

Balance Sheet

Sunday July 31, 2011

Annual Alley Dues

Cash Accounting Year Starts January 1, 2011

ASSETS

Current Assets

Alley Reserves Bank Acc.	\$92,827.23	
SVHOA Operating Account	\$4,666.12	
Total Current Assets		\$97,493.35

TOTAL ASSETS		<u>\$97,493.35</u>
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EQUITY

Alley Reserve Account

Alley Reserves	\$92,370.24	
Alley Reserves Interest	\$456.99	
Total Alley Reserve Account		\$92,827.23

Current Year Earnings	\$4,140.12	
Retained Earnings	\$526.00	

TOTAL EQUITY		<u>\$97,493.35</u>
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TOTAL LIABILITIES AND EQUITY		<u>\$97,493.35</u>
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Balance Sheet

Sunday July 31, 2011

Courtyard Annual Dues

Cash Accounting Year Starts January 1, 2011

ASSETS

Current Assets

SVHOA Operating Account

\$2,298.95

Total Current Assets

\$2,298.95

TOTAL ASSETS

\$2,298.95

EQUITY

Current Year Earnings

\$1,379.07

Retained Earnings

\$919.88

TOTAL EQUITY

\$2,298.95

TOTAL LIABILITIES AND EQUITY

\$2,298.95

Balance Sheet

Sunday July 31, 2011

Highgrove Townhomes

Cash Accounting Year Starts January 1, 2011

ASSETS

Current Assets

HG TH Reserves Bank Acc.	\$45,877.84	
Highgrove TH Reserves CD	\$106,511.38	
SVHOA Operating Account	\$18,358.47	
Total Current Assets		\$170,747.69

TOTAL ASSETS		<u>\$170,747.69</u>
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EQUITY

Highgrove TH Reserve Acc.		
HG Reserve Interest	\$1,026.76	
Highgrove TH Reserves	\$151,362.46	
Total Highgrove TH Reserve Acc.		\$152,389.22
Current Year Earnings	\$13,538.82	
Retained Earnings	\$4,819.65	

TOTAL EQUITY		<u>\$170,747.69</u>
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TOTAL LIABILITIES AND EQUITY		<u>\$170,747.69</u>
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Balance Sheet

Sunday July 31, 2011

Southern Village HOA

Cash Accounting Year Starts January 1, 2011

ASSETS

General Reserves Account		
General Reserves Bank Acc	\$122,877.31	
		\$122,877.31
	Total General Reserves Account	
Current Assets		
SVHOA Operating Account	\$84,583.40	
	Total Current Assets	\$84,583.40
	TOTAL ASSETS	<u>\$207,460.71</u>

EQUITY

General Reserves Account		
General Reserves	\$122,272.37	
Reserve Interest	\$604.94	
	Total General Reserves Account	\$122,877.31
Current Year Earnings	\$51,561.40	
Retained Earnings	\$33,022.00	
	TOTAL EQUITY	<u>\$207,460.71</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$207,460.71</u>

Balance Sheet

Sunday July 31, 2011

Townhome I

Cash Accounting Year Starts January 1, 2011

ASSETS

Current Assets

SVHOA Operating Account	\$9,562.40	
TH I Reserve Bank Account	\$54,875.22	
Total Current Assets		\$64,437.62

TOTAL ASSETS		<u>\$64,437.62</u>
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EQUITY

Current Year Earnings	\$4,256.82	
Retained Earnings	\$5,305.58	
TH I Reserve Account		
TH I Reserves	\$54,605.06	
TH I Reserves Interest	\$270.16	
Total TH I Reserve Account		\$54,875.22

TOTAL EQUITY		<u>\$64,437.62</u>
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TOTAL LIABILITIES AND EQUITY		<u>\$64,437.62</u>
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Balance Sheet

Sunday July 31, 2011

Townhome II

Cash Accounting Year Starts January 1, 2011

ASSETS

Current Assets

SVHOA Operating Account	\$25,445.62	
TH II Reserve Bank Acc.	\$112,664.95	
Townhome II Reserves CD	\$106,511.38	
Total Current Assets		\$244,621.95

TOTAL ASSETS		<u>\$244,621.95</u>
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EQUITY

Current Year Earnings	\$13,009.37	
Retained Earnings	\$12,436.25	
TH II Reserve Account		
TH II Reserves	\$217,820.77	
TH II Reserves Interest	\$1,355.56	
Total TH II Reserve Account		\$219,176.33

TOTAL EQUITY		<u>\$244,621.95</u>
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TOTAL LIABILITIES AND EQUITY		<u>\$244,621.95</u>
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Balance Sheet

Sunday July 31, 2011

Westend Townhomes

Cash Accounting Year Starts January 1, 2011

ASSETS

Current Assets

SVHOA Operating Account	\$14,067.60	
Westend ReserveBK Account	\$38,485.06	
Total Current Assets		\$52,552.66

TOTAL ASSETS		<u>\$52,552.66</u>
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EQUITY

Current Year Earnings	\$7,221.24	
Retained Earnings	\$6,846.36	
Westend Reserve Account		
Westend Reserves	\$38,295.60	
Westend Reserves Interest	\$189.46	
Total Westend Reserve Account		\$38,485.06

TOTAL EQUITY		<u>\$52,552.66</u>
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TOTAL LIABILITIES AND EQUITY		<u>\$52,552.66</u>
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Unexpended Budget Report

Sunday July 31, 2011

Alley Reserves 2011 Budget

Annual Alley Dues Cash Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
Alley Reserves Interest	66.96	0.00	66.96	456.99	0.00	456.99	0.00	(456.99)
Annual Alley Dues	64.00	0.00	64.00	25,926.00	27,264.00	(1,338.00)	27,264.00	1,338.00
Total Income	130.96	0.00	130.96	26,382.99	27,264.00	(881.01)	27,264.00	881.01
TOTAL INCOME	130.96	0.00	130.96	26,382.99	27,264.00	(881.01)	27,264.00	881.01
EXPENSES								
Expenses								
Operating Expenses								
Alley Taxes	0.00	0.00	0.00	0.00	300.00	(300.00)	300.00	300.00
Sealer Coat	11,742.88	12,000.00	(257.12)	21,785.88	24,000.00	(2,214.12)	24,000.00	2,214.12
Total Operating Expenses	11,742.88	12,000.00	(257.12)	21,785.88	24,300.00	(2,514.12)	24,300.00	2,514.12
Total Operating Expenses	11,742.88	12,000.00	(257.12)	21,785.88	24,300.00	(2,514.12)	24,300.00	2,514.12
Reserves: Capital Expense								
Transfer to Alley Reserve	0.00	0.00	0.00	0.00	0.00	0.00	2,964.00	2,964.00
Total Reserves: Capital Expense	0.00	0.00	0.00	0.00	0.00	0.00	2,964.00	2,964.00
TOTAL EXPENSES	11,742.88	12,000.00	(257.12)	21,785.88	24,300.00	(2,514.12)	27,264.00	5,478.12
NET INCOME (LOSS)	(11,611.92)	(12,000.00)	388.08	4,597.11	2,964.00	1,633.11		

Unexpended Budget Report

Sunday July 31, 2011

Courtyard 2011 Budget

Courtyard Annual Dues Cash Accounting Year Starts January 1, 2011

		Month To Date			Year To Date			Annual Budget	
		Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME									
Income									
Annual Courtyard Dues		208.38	0.00	208.38	7,000.00	7,000.00	0.00	7,000.00	0.00
Total Income		208.38	0.00	208.38	7,000.00	7,000.00	0.00	7,000.00	0.00
TOTAL INCOME		208.38	0.00	208.38	7,000.00	7,000.00	0.00	7,000.00	0.00
EXPENSES									
Expenses									
Operating Expenses									
Courtyard Landscape		408.74	408.75	(0.01)	2,861.18	2,861.25	(0.07)	4,905.00	2,043.82
Courtyard Managment Fee		0.00	0.00	0.00	1,016.00	1,016.00	0.00	1,016.00	0.00
Courtyard Mulch		0.00	0.00	0.00	1,743.75	900.00	843.75	900.00	(843.75)
Total Operating Expenses		408.74	408.75	(0.01)	5,620.93	4,777.25	843.68	6,821.00	1,200.07
Total Operating Expenses		408.74	408.75	(0.01)	5,620.93	4,777.25	843.68	6,821.00	1,200.07
TOTAL EXPENSES		408.74	408.75	(0.01)	5,620.93	4,777.25	843.68	6,821.00	1,200.07
NET INCOME (LOSS)		(200.36)	(408.75)	208.39	1,379.07	2,222.75	(843.68)		

Unexpended Budget Report

Sunday July 31, 2011

Highgrove Townhomes 2011 Budget

Highgrove Townhomes Cash Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
HG Reserve Interest	141.54	0.00	141.54	1,026.76	0.00	1,026.76	0.00	(1,026.76)
Highgrove Monthly Dues	5,600.00	5,280.00	320.00	35,161.15	36,960.00	(1,798.85)	63,360.00	28,198.85
Highgrove TH Late Fees	0.00	0.00	0.00	60.00	0.00	60.00	0.00	(60.00)
Total Income	5,741.54	5,280.00	461.54	36,247.91	36,960.00	(712.09)	63,360.00	27,112.09
TOTAL INCOME	5,741.54	5,280.00	461.54	36,247.91	36,960.00	(712.09)	63,360.00	27,112.09
EXPENSES								
Expenses								
Operating Expenses								
Highgrove Build Exterior	635.00	800.00	(165.00)	2,781.21	5,600.00	(2,818.79)	9,600.00	6,818.79
Highgrove FA Contract	314.78	80.00	234.78	1,390.84	560.00	830.84	960.00	(430.84)
Highgrove FA Electric	155.10	134.00	21.10	1,112.68	934.00	178.68	1,600.00	487.32
Highgrove FA Inspections	0.00	0.00	0.00	0.00	0.00	0.00	440.00	440.00
Highgrove FA Phone	878.28	480.00	398.28	3,532.10	3,360.00	172.10	5,760.00	2,227.90
Highgrove Landscape	817.00	817.00	0.00	5,719.00	5,719.00	0.00	9,804.00	4,085.00
Highgrove Management Fee	0.00	0.00	0.00	4,459.00	4,460.00	(1.00)	4,460.00	1.00
Highgrove Mulch	0.00	0.00	0.00	975.00	1,000.00	(25.00)	1,000.00	25.00
Highgrove Print & Postage	0.00	0.00	0.00	0.00	50.00	(50.00)	200.00	200.00
Highgrove Tax	0.00	0.00	0.00	0.00	1,200.00	(1,200.00)	1,200.00	1,200.00
Highgrove Termite Inspect	0.00	0.00	0.00	0.00	0.00	0.00	1,680.00	1,680.00
Highgrove Water & Sewer	834.52	700.00	134.52	1,712.50	1,600.00	112.50	4,000.00	2,287.50
Total Operating Expenses	3,634.68	3,011.00	623.68	21,682.33	24,483.00	(2,800.67)	40,704.00	19,021.67
Total Operating Expenses	3,634.68	3,011.00	623.68	21,682.33	24,483.00	(2,800.67)	40,704.00	19,021.67
Reserves: Capital Expense								
Highgrove Reserve Transfr	0.00	0.00	0.00	0.00	0.00	0.00	22,656.00	22,656.00
Total Reserves: Capital Expense	0.00	0.00	0.00	0.00	0.00	0.00	22,656.00	22,656.00
TOTAL EXPENSES	3,634.68	3,011.00	623.68	21,682.33	24,483.00	(2,800.67)	63,360.00	41,677.67
NET INCOME (LOSS)	2,106.86	2,269.00	(162.14)	14,565.58	12,477.00	2,088.58		

Unexpended Budget Report

Sunday July 31, 2011

2011 SVHOA Budget

Southern Village HOA Cash Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
Annual Assessmt	244.00	0.00	244.00	127,262.00	133,200.00	(5,938.00)	133,200.00	5,938.00
Assessment Class III	0.00	0.00	0.00	400.00	400.00	0.00	400.00	0.00
Assessment Sub-Associat.	0.00	0.00	0.00	15,150.00	17,250.00	(2,100.00)	17,250.00	2,100.00
Assessment SV Apartments	0.00	0.00	0.00	3,675.00	3,675.00	0.00	3,675.00	0.00
Late Fee Income	0.00	0.00	0.00	100.00	0.00	100.00	0.00	(100.00)
Reserve Interest	88.65	0.00	88.65	604.94	0.00	604.94	0.00	(604.94)
Total Income	332.65	0.00	332.65	147,191.94	154,525.00	(7,333.06)	154,525.00	7,333.06
TOTAL INCOME	332.65	0.00	332.65	147,191.94	154,525.00	(7,333.06)	154,525.00	7,333.06
EXPENSES								
Expenses								
Maintenance Expenses								
Maintenance Expenses								
Fences (Parks)	0.00	0.00	0.00	0.00	500.00	(500.00)	1,000.00	1,000.00
Greenways Paths & Trees	0.00	500.00	(500.00)	2,995.00	2,000.00	995.00	4,000.00	1,005.00
Landscape	3,031.00	3,166.00	(135.00)	21,217.00	22,167.00	(950.00)	38,000.00	16,783.00
Mulch All Areas	0.00	0.00	0.00	2,396.50	2,500.00	(103.50)	7,500.00	5,103.50
Parks	610.00	416.00	194.00	3,834.00	2,916.00	918.00	5,000.00	1,166.00
Pond Care Contract	0.00	0.00	0.00	2,400.00	2,400.00	0.00	4,800.00	2,400.00
Pond Improvements	0.00	0.00	0.00	464.35	1,000.00	(535.65)	2,000.00	1,535.65
Trees (St. Care Contract)	2,182.00	2,000.00	182.00	5,890.00	6,000.00	(110.00)	6,000.00	110.00
Walls (stone)	0.00	0.00	0.00	0.00	500.00	(500.00)	1,000.00	1,000.00
Total Maintenance Expenses	5,823.00	6,082.00	(259.00)	39,196.85	39,983.00	(786.15)	69,300.00	30,103.15
Total Maintenance Expenses	5,823.00	6,082.00	(259.00)	39,196.85	39,983.00	(786.15)	69,300.00	30,103.15
Community Watch	0.00	250.00	(250.00)	169.85	500.00	(330.15)	1,000.00	830.15
Electric	174.20	250.00	(75.80)	1,367.35	1,750.00	(382.65)	3,000.00	1,632.65
Going Green	155.00	250.00	(95.00)	155.00	750.00	(595.00)	1,000.00	845.00
Management Fee	0.00	0.00	0.00	16,692.00	16,843.00	(151.00)	16,843.00	151.00
Market Street Events	0.00	0.00	0.00	8,000.00	8,000.00	0.00	8,000.00	0.00
Misc.	0.00	12.00	(12.00)	11.11	90.00	(78.89)	150.00	138.89
NC Symphony Donation	0.00	0.00	0.00	2,000.00	0.00	2,000.00	0.00	(2,000.00)
Police Substation	0.00	0.00	0.00	5,000.00	5,000.00	0.00	5,000.00	0.00

Unexpended Budget Report

Sunday July 31, 2011

2011 SVHOA Budget (Continued)

Southern Village HOA Cash Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Expenses (Continued)								
Storm Water Charge	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00
SV Charity Events	0.00	200.00	(200.00)	0.00	200.00	(200.00)	700.00	700.00
Trash Cans (Wkly Service)	0.00	100.00	(100.00)	800.00	700.00	100.00	1,200.00	400.00
Water & Sewer Common Area	310.77	550.00	(239.23)	568.57	2,450.00	(1,881.43)	4,200.00	3,631.43
Total Operating Expenses	6,462.97	7,694.00	(1,231.03)	73,960.73	76,266.00	(2,305.27)	111,893.00	37,932.27
Reserves: Capital Expense								
Greenways & Paths	0.00	250.00	(250.00)	0.00	750.00	(750.00)	1,000.00	1,000.00
Trees (Common Areas)	0.00	0.00	0.00	1,410.00	2,000.00	(590.00)	3,000.00	1,590.00
Total Reserves: Capital Expense	0.00	250.00	(250.00)	1,410.00	2,750.00	(1,340.00)	4,000.00	2,590.00
SVHOA Administration								
Administration - Misc.	0.00	12.00	(12.00)	58.44	75.00	(16.56)	125.00	66.56
Audit of SVHOA Financials	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00	10,000.00
Bank Service Charge	0.00	0.00	0.00	5.00	0.00	5.00	0.00	(5.00)
Insurance	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00	4,000.00
Legal	0.00	0.00	0.00	581.25	1,000.00	(418.75)	2,000.00	1,418.75
Management Contract Fee	0.00	0.00	0.00	16,692.00	16,843.00	(151.00)	16,843.00	151.00
Printing & Postage	0.00	100.00	(100.00)	1,219.18	1,600.00	(380.82)	3,500.00	2,280.82
Tax Return Preparation	0.00	0.00	0.00	540.00	400.00	140.00	400.00	(140.00)
Taxes	0.00	0.00	0.00	0.00	700.00	(700.00)	700.00	700.00
Website	0.00	50.00	(50.00)	559.00	750.00	(191.00)	1,000.00	441.00
Total SVHOA Administration	0.00	162.00	(162.00)	19,654.87	21,368.00	(1,713.13)	38,568.00	18,913.13
TOTAL EXPENSES	6,462.97	8,106.00	(1,643.03)	95,025.60	100,384.00	(5,358.40)	154,461.00	59,435.40
NET INCOME (LOSS)	(6,130.32)	(8,106.00)	1,975.68	52,166.34	54,141.00	(1,974.66)		

Unexpended Budget Report

Sunday July 31, 2011

Townhome I 2011 Budget

Townhome I Cash Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
TH I Reserves Interest	39.59	0.00	39.59	270.16	0.00	270.16	0.00	(270.16)
Townhome I Dues	1,730.00	1,600.00	130.00	11,125.00	11,200.00	(75.00)	19,200.00	8,075.00
Townhome I Late Fees	0.00	0.00	0.00	20.00	0.00	20.00	0.00	(20.00)
Total Income	1,769.59	1,600.00	169.59	11,415.16	11,200.00	215.16	19,200.00	7,784.84
TOTAL INCOME	1,769.59	1,600.00	169.59	11,415.16	11,200.00	215.16	19,200.00	7,784.84
EXPENSES								
Expenses								
Operating Expenses								
TH I Building Exterior	0.00	268.00	(268.00)	320.00	1,868.00	(1,548.00)	3,200.00	2,880.00
TH I Gutter Cleaning	0.00	0.00	0.00	320.00	400.00	(80.00)	400.00	80.00
TH I Landscape	508.74	508.75	(0.01)	3,561.18	3,561.25	(0.07)	6,105.00	2,543.82
TH I Management	0.00	0.00	0.00	1,487.00	1,487.00	0.00	1,487.00	0.00
TH I Mulch	0.00	0.00	0.00	1,200.00	1,200.00	0.00	1,200.00	0.00
TH I Painting	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	2,000.00
TH I Printing & Postage	0.00	0.00	0.00	0.00	25.00	(25.00)	100.00	100.00
TH I Taxes	0.00	0.00	0.00	0.00	250.00	(250.00)	250.00	250.00
TH I Termite Inspection	0.00	0.00	0.00	0.00	0.00	0.00	560.00	560.00
Total Operating Expenses	508.74	776.75	(268.01)	6,888.18	8,791.25	(1,903.07)	15,302.00	8,413.82
Total Operating Expenses	508.74	776.75	(268.01)	6,888.18	8,791.25	(1,903.07)	15,302.00	8,413.82
TH I Reserve Account								
TH I Reserve Transfer	0.00	0.00	0.00	0.00	0.00	0.00	3,898.00	3,898.00
Total TH I Reserve Account	0.00	0.00	0.00	0.00	0.00	0.00	3,898.00	3,898.00
TOTAL EXPENSES	508.74	776.75	(268.01)	6,888.18	8,791.25	(1,903.07)	19,200.00	12,311.82
NET INCOME (LOSS)	1,260.85	823.25	437.60	4,526.98	2,408.75	2,118.23		

Unexpended Budget Report

Sunday July 31, 2011

Townhome II 2011 Budget

Townhome II Cash Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
TH II Late Fees	0.00	0.00	0.00	20.00	0.00	20.00	0.00	(20.00)
TH II Reserves Interest	189.71	0.00	189.71	1,355.56	0.00	1,355.56	0.00	(1,355.56)
Townhome II Monthly Dues	4,690.85	4,400.00	290.85	29,870.87	30,800.00	(929.13)	52,800.00	22,929.13
Total Income	4,880.56	4,400.00	480.56	31,246.43	30,800.00	446.43	52,800.00	21,553.57
TOTAL INCOME	4,880.56	4,400.00	480.56	31,246.43	30,800.00	446.43	52,800.00	21,553.57
EXPENSES								
Expenses								
Operating Expenses								
TH II Building Exterior	540.00	916.00	(376.00)	1,340.00	6,416.00	(5,076.00)	11,000.00	9,660.00
TH II Lansdscape	917.00	917.00	0.00	6,419.00	6,419.00	0.00	11,004.00	4,585.00
TH II Legal Expenses	0.00	0.00	0.00	(75.00)	0.00	(75.00)	0.00	75.00
TH II Management	0.00	0.00	0.00	5,110.00	5,110.00	0.00	5,110.00	0.00
TH II Mulch	0.00	0.00	0.00	4,087.50	4,100.00	(12.50)	4,100.00	12.50
TH II Printing & Postage	0.00	0.00	0.00	0.00	50.00	(50.00)	250.00	250.00
TH II Tax	0.00	0.00	0.00	0.00	1,400.00	(1,400.00)	1,400.00	1,400.00
TH II Termite Inspection	0.00	0.00	0.00	0.00	0.00	0.00	1,925.00	1,925.00
Total Operating Expenses	1,457.00	1,833.00	(376.00)	16,881.50	23,495.00	(6,613.50)	34,789.00	17,907.50
Total Operating Expenses	1,457.00	1,833.00	(376.00)	16,881.50	23,495.00	(6,613.50)	34,789.00	17,907.50
Reserves: Capital Expense								
TH II Tranfer to Reserves	0.00	0.00	0.00	0.00	0.00	0.00	18,011.00	18,011.00
Total Reserves: Capital Expense	0.00	0.00	0.00	0.00	0.00	0.00	18,011.00	18,011.00
TOTAL EXPENSES	1,457.00	1,833.00	(376.00)	16,881.50	23,495.00	(6,613.50)	52,800.00	35,918.50
NET INCOME (LOSS)	3,423.56	2,567.00	856.56	14,364.93	7,305.00	7,059.93		

Unexpended Budget Report

Sunday July 31, 2011

Westend Townhomes 2011 Budget

Westend Townhomes Cash Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
Westend Reserves Interest	27.76	0.00	27.76	189.46	0.00	189.46	0.00	(189.46)
Westend Townhomes	3,000.46	2,640.00	360.46	18,478.12	18,480.00	(1.88)	31,680.00	13,201.88
Total Income	3,028.22	2,640.00	388.22	18,667.58	18,480.00	187.58	31,680.00	13,012.42
TOTAL INCOME	3,028.22	2,640.00	388.22	18,667.58	18,480.00	187.58	31,680.00	13,012.42
EXPENSES								
Expenses								
Operating Expenses								
Westend Building Exterior	315.00	366.00	(51.00)	565.00	2,566.00	(2,001.00)	4,400.00	3,835.00
Westend FA Contract	151.38	40.00	111.38	774.38	280.00	494.38	480.00	(294.38)
Westend FA Electric	39.69	93.00	(53.31)	680.98	643.00	37.98	1,100.00	419.02
Westend FA Inspections	0.00	0.00	0.00	0.00	0.00	0.00	220.00	220.00
Westend FA Phone	225.20	240.00	(14.80)	1,526.38	1,680.00	(153.62)	2,880.00	1,353.62
Westend Landscape	600.52	600.16	0.36	4,203.64	4,201.17	2.47	7,202.00	2,998.36
Westend Management	0.00	0.00	0.00	2,044.00	2,044.00	0.00	2,044.00	0.00
Westend Mulch	0.00	0.00	0.00	1,462.50	1,500.00	(37.50)	1,500.00	37.50
Westend Tax	0.00	0.00	0.00	0.00	150.00	(150.00)	150.00	150.00
Westend Termite Inspect	0.00	0.00	0.00	0.00	0.00	0.00	770.00	770.00
Westnd Printing & Postage	0.00	0.00	0.00	0.00	50.00	(50.00)	100.00	100.00
Total Operating Expenses	1,331.79	1,339.16	(7.37)	11,256.88	13,114.17	(1,857.29)	20,846.00	9,589.12
Total Operating Expenses	1,331.79	1,339.16	(7.37)	11,256.88	13,114.17	(1,857.29)	20,846.00	9,589.12
Reserves: Capital Expense								
Westend Reserve Transfer	0.00	0.00	0.00	0.00	0.00	0.00	10,834.00	10,834.00
Total Reserves: Capital Expense	0.00	0.00	0.00	0.00	0.00	0.00	10,834.00	10,834.00
TOTAL EXPENSES	1,331.79	1,339.16	(7.37)	11,256.88	13,114.17	(1,857.29)	31,680.00	20,423.12
NET INCOME (LOSS)	1,696.43	1,300.84	395.59	7,410.70	5,365.83	2,044.87		