

Balance Sheet

Thursday, June 30, 2016

Alley Annual Assessment

Cash Accounting Year Starts January 1, 2016

ASSETS

Current Assets

| | | |
|--------------------------|--------------|--------------|
| Alley Reserves Bank Acc. | \$201,605.16 | |
| SVHOA Operating Account | \$28,876.12 | |
| Total Current Assets | | \$230,481.28 |

TOTAL ASSETS \$230,481.28

EQUITY

| | | |
|-----------------------------|--------------|--------------|
| Alley Reserve Account | | |
| Alley Reserves | \$170,925.89 | |
| Alley Reserves Interest | \$193.27 | |
| Total Alley Reserve Account | | \$171,119.16 |

| | | |
|-----------------------|-------------|--|
| Current Year Earnings | \$27,955.00 | |
| Retained Earnings | \$31,407.12 | |

TOTAL EQUITY \$230,481.28

TOTAL LIABILITIES AND EQUITY \$230,481.28

Balance Sheet

Thursday, June 30, 2016

Courtyard Annual Dues

Cash Accounting Year Starts January 1, 2016

ASSETS

Current Assets

SVHOA Operating Account

\$7,155.25

Total Current Assets

\$7,155.25

TOTAL ASSETS

\$7,155.25

EQUITY

Current Year Earnings

\$2,895.00

Retained Earnings

\$4,260.25

TOTAL EQUITY

\$7,155.25

TOTAL LIABILITIES AND EQUITY

\$7,155.25

Balance Sheet

Thursday, June 30, 2016

Highgrove Townhomes

Cash Accounting Year Starts January 1, 2016

ASSETS

Current Assets

| | | |
|--------------------------|--------------|--------------|
| HG TH Reserves Bank Acc. | \$36,954.50 | |
| Highgrove TH Reserves CD | \$109,928.04 | |
| SVHOA Operating Account | \$25,548.72 | |
| Total Current Assets | | \$172,431.26 |

TOTAL ASSETS \$172,431.26

EQUITY

| | | |
|---------------------------------|--------------|--------------|
| Highgrove TH Reserve Acc. | | |
| HG Reserve Interest | \$274.41 | |
| Highgrove TH Reserves | \$141,814.65 | |
| Total Highgrove TH Reserve Acc. | | \$142,089.06 |
| Current Year Earnings | \$16,977.75 | |
| Retained Earnings | \$13,364.45 | |

TOTAL EQUITY \$172,431.26

TOTAL LIABILITIES AND EQUITY \$172,431.26

Balance Sheet

Thursday, June 30, 2016

Southern Village HOA

Cash Accounting Year Starts January 1, 2016

ASSETS

| | | | |
|---------------------------|--------------------------------|--------------|---------------------|
| General Reserves Account | | | |
| General Reserves Bank Acc | | \$93,391.29 | |
| | Total General Reserves Account | | \$93,391.29 |
| Current Assets | | | |
| SVHOA Operating Account | | \$103,265.04 | |
| | Total Current Assets | | \$103,265.04 |
| | TOTAL ASSETS | | \$196,656.33 |

LIABILITIES

| | | | |
|--------------|--------------------------|------------|-------------------|
| Open Credits | | (\$240.00) | |
| | TOTAL LIABILITIES | | (\$240.00) |

EQUITY

| | | | |
|--------------------------|-------------------------------------|---------------|---------------------|
| General Reserves Account | | | |
| General Reserves | | \$158,296.42 | |
| Reserve Interest | | \$94.87 | |
| | Total General Reserves Account | | \$158,391.29 |
| Current Year Earnings | | \$62,358.00 | |
| Retained Earnings | | (\$23,852.96) | |
| | TOTAL EQUITY | | \$196,896.33 |
| | TOTAL LIABILITIES AND EQUITY | | \$196,656.33 |

Balance Sheet

Thursday, June 30, 2016

Townhome I

Cash Accounting Year Starts January 1, 2016

ASSETS

Current Assets

| | | |
|---------------------------|-------------|-------------|
| SVHOA Operating Account | \$14,102.99 | |
| TH I Reserve Bank Account | \$68,616.87 | |
| Total Current Assets | | \$82,719.86 |

| | | |
|--------------|--|--------------------|
| TOTAL ASSETS | | <u>\$82,719.86</u> |
|--------------|--|--------------------|

EQUITY

| | | |
|----------------------------|-------------|-------------|
| Current Year Earnings | \$6,742.00 | |
| Retained Earnings | \$23,387.84 | |
| TH I Reserve Account | | |
| TH I Reserves | \$52,525.66 | |
| TH I Reserves Interest | \$64.36 | |
| Total TH I Reserve Account | | \$52,590.02 |

| | | |
|--------------|--|--------------------|
| TOTAL EQUITY | | <u>\$82,719.86</u> |
|--------------|--|--------------------|

| | | |
|------------------------------|--|--------------------|
| TOTAL LIABILITIES AND EQUITY | | <u>\$82,719.86</u> |
|------------------------------|--|--------------------|

Balance Sheet

Thursday, June 30, 2016

Townhome II

Cash Accounting Year Starts January 1, 2016

ASSETS

Current Assets

| | | |
|-------------------------|--------------|--------------|
| SVHOA Operating Account | \$21,909.32 | |
| TH II Reserve Bank Acc. | \$135,856.75 | |
| Townhome II Reserves CD | \$109,928.04 | |
| Total Current Assets | | \$267,694.11 |

| | | |
|--------------|--|---------------------|
| TOTAL ASSETS | | <u>\$267,694.11</u> |
|--------------|--|---------------------|

EQUITY

| | | |
|-----------------------------|--------------|--------------|
| Current Year Earnings | \$6,560.00 | |
| Retained Earnings | \$42,687.39 | |
| TH II Reserve Account | | |
| TH II Reserves | \$218,112.42 | |
| TH II Reserves Interest | \$334.30 | |
| Total TH II Reserve Account | | \$218,446.72 |

| | | |
|--------------|--|---------------------|
| TOTAL EQUITY | | <u>\$267,694.11</u> |
|--------------|--|---------------------|

| | | |
|------------------------------|--|---------------------|
| TOTAL LIABILITIES AND EQUITY | | <u>\$267,694.11</u> |
|------------------------------|--|---------------------|

Balance Sheet

Thursday, June 30, 2016

Westend Townhomes

Cash Accounting Year Starts January 1, 2016

ASSETS

Current Assets

| | | |
|---------------------------|-------------|-------------|
| SVHOA Operating Account | \$9,335.03 | |
| Westend ReserveBK Account | \$44,315.87 | |
| Total Current Assets | | \$53,650.90 |

TOTAL ASSETS \$53,650.90

EQUITY

| | | |
|-------------------------------|-------------|-------------|
| Current Year Earnings | \$7,839.01 | |
| Retained Earnings | \$18,362.71 | |
| Westend Reserve Account | | |
| Westend Reserves | \$27,419.24 | |
| Westend Reserves Interest | \$29.94 | |
| Total Westend Reserve Account | | \$27,449.18 |

TOTAL EQUITY \$53,650.90

TOTAL LIABILITIES AND EQUITY \$53,650.90

Unexpended Budget Report

Thursday, June 30, 2016

| |
|------------------------------|
| 2016 Alleyways Budget |
|------------------------------|

Alley Annual Assessment Cash Accounting Year Starts January 1, 2016

| | Month To Date | | | Year To Date | | | Annual Budget | |
|-----------------------------------|---------------|--------|----------|--------------|--------|----------|---------------|------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget | Unexpended |
| INCOME | | | | | | | | |
| Income | | | | | | | | |
| Alley Annual Assessment | 765 | 0 | 765 | 36,280 | 36,210 | 70 | 36,210 | (70) |
| Alley Reserves Interest | 33 | 0 | 33 | 193 | 0 | 193 | 0 | (193) |
| Total Income | 798 | 0 | 798 | 36,473 | 36,210 | 263 | 36,210 | (263) |
| TOTAL INCOME | 798 | 0 | 798 | 36,473 | 36,210 | 263 | 36,210 | (263) |
| EXPENSES | | | | | | | | |
| Expenses | | | | | | | | |
| Operating Expenses | | | | | | | | |
| Alley Management | 0 | 0 | 0 | 1,200 | 1,200 | 0 | 1,200 | 0 |
| Alley Repairs/Seal Coat | 0 | 0 | 0 | 6,325 | 5,000 | 1,325 | 5,000 | (1,325) |
| Alleyways Reserve Study | 0 | 0 | 0 | 800 | 0 | 800 | 0 | (800) |
| Total Operating Expenses | 0 | 0 | 0 | 8,325 | 6,200 | 2,125 | 6,200 | (2,125) |
| Total Operating Expenses | 0 | 0 | 0 | 8,325 | 6,200 | 2,125 | 6,200 | (2,125) |
| TOTAL EXPENSES | 0 | 0 | 0 | 8,325 | 6,200 | 2,125 | 6,200 | (2,125) |
| NET INCOME (LOSS) | 798 | | 798 | 28,148 | 30,010 | (1,862) | 30,010 | |
| UNEXPENDED (OVER EXPENDED) | | | | | | | | 1,862 |

Unexpended Budget Report

Thursday, June 30, 2016

2016 Courtyard Budget

Courtyard Annual Dues Cash Accounting Year Starts January 1, 2016

| | Month To Date | | | Year To Date | | | Annual Budget | |
|-----------------------------------|----------------|----------------|--------------|--------------|--------------|--------------|---------------|----------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget | Unexpended |
| INCOME | | | | | | | | |
| Income | | | | | | | | |
| Courtyard Assessment | 0 | 0 | 0 | 7,000 | 7,000 | 0 | 7,000 | 0 |
| Total Income | 0 | 0 | 0 | 7,000 | 7,000 | 0 | 7,000 | 0 |
| TOTAL INCOME | 0 | 0 | 0 | 7,000 | 7,000 | 0 | 7,000 | 0 |
| EXPENSES | | | | | | | | |
| Expenses | | | | | | | | |
| Operating Expenses | | | | | | | | |
| Courtyard Landscape | 646 | 323 | 323 | 1,615 | 1,938 | (323) | 3,876 | 2,261 |
| Courtyard Maintenance | 0 | 0 | 0 | 90 | 90 | 0 | 124 | 34 |
| Courtyard Management Fee | 0 | 0 | 0 | 600 | 600 | 0 | 600 | 0 |
| Courtyard Mulch | 1,800 | 1,800 | 0 | 1,800 | 1,800 | 0 | 2,400 | 600 |
| Total Operating Expenses | 2,446 | 2,123 | 323 | 4,105 | 4,428 | (323) | 7,000 | 2,895 |
| Total Operating Expenses | 2,446 | 2,123 | 323 | 4,105 | 4,428 | (323) | 7,000 | 2,895 |
| TOTAL EXPENSES | 2,446 | 2,123 | 323 | 4,105 | 4,428 | (323) | 7,000 | 2,895 |
| NET INCOME (LOSS) | (2,446) | (2,123) | (323) | 2,895 | 2,572 | 323 | | |
| UNEXPENDED (OVER EXPENDED) | | | | | | | | (2,895) |

Unexpended Budget Report

Thursday, June 30, 2016

2016 Highgrove Townhomes Budget

Highgrove Townhomes Cash Accounting Year Starts January 1, 2016

| | Month To Date | | | Year To Date | | | Annual Budget | |
|-----------------------------------|---------------|--------------|--------------|---------------|---------------|----------------|---------------|---------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget | Unexpended |
| INCOME | | | | | | | | |
| Income | | | | | | | | |
| HG Reserve Interest | 47 | 0 | 47 | 274 | 0 | 274 | 0 | (274) |
| HG TH Monthly Assessment | 5,290 | 6,000 | (710) | 37,761 | 36,000 | 1,761 | 72,000 | 34,239 |
| Total Income | 5,337 | 6,000 | (663) | 38,035 | 36,000 | 2,035 | 72,000 | 33,965 |
| TOTAL INCOME | 5,337 | 6,000 | (663) | 38,035 | 36,000 | 2,035 | 72,000 | 33,965 |
| EXPENSES | | | | | | | | |
| Expenses | | | | | | | | |
| Operating Expenses | | | | | | | | |
| HG Landscape Non Contract | 0 | 500 | (500) | 0 | 1,000 | (1,000) | 2,000 | 2,000 |
| HG TH Reserve Study | 0 | 0 | 0 | 950 | 0 | 950 | 0 | (950) |
| Highgrove Build Exterior | 145 | 667 | (522) | 3,285 | 4,000 | (715) | 8,000 | 4,715 |
| Highgrove FA Contract | 0 | 0 | 0 | 679 | 1,177 | (498) | 1,980 | 1,301 |
| Highgrove FA Electric | 103 | 175 | (72) | 786 | 1,050 | (264) | 2,100 | 1,314 |
| Highgrove FA Inspections | 0 | 0 | 0 | 0 | 0 | 0 | 1,010 | 1,010 |
| Highgrove FA Phone | 483 | 483 | 0 | 2,900 | 2,692 | 208 | 5,590 | 2,690 |
| Highgrove Landscape | 1,620 | 810 | 810 | 4,050 | 4,860 | (810) | 9,720 | 5,670 |
| Highgrove Management Fee | 0 | 0 | 0 | 7,500 | 7,500 | 0 | 7,500 | 0 |
| Highgrove Mulch | 0 | 0 | 0 | 0 | 0 | 0 | 2,000 | 2,000 |
| Highgrove Print & Postage | 0 | 0 | 0 | 0 | 0 | 0 | 275 | 275 |
| Highgrove Termite Inspect | 0 | 0 | 0 | 0 | 0 | 0 | 1,680 | 1,680 |
| Highgrove Water & Sewer | 162 | 600 | (438) | 633 | 1,098 | (466) | 6,400 | 5,767 |
| Total Operating Expenses | 2,513 | 3,235 | (722) | 20,783 | 23,377 | (2,594) | 48,255 | 27,472 |
| Total Operating Expenses | 2,513 | 3,235 | (722) | 20,783 | 23,377 | (2,594) | 48,255 | 27,472 |
| TOTAL EXPENSES | 2,513 | 3,235 | (722) | 20,783 | 23,377 | (2,594) | 48,255 | 27,472 |
| NET INCOME (LOSS) | 2,824 | 2,765 | 59 | 17,252 | 12,623 | 4,629 | 23,745 | |
| UNEXPENDED (OVER EXPENDED) | | | | | | | | 6,493 |

Unexpended Budget Report

Thursday, June 30, 2016

2016 SVHOA Budget

Southern Village HOA Cash Accounting Year Starts January 1, 2016

| | Month To Date | | | Year To Date | | | Annual Budget | |
|----------------------------|---------------|--------------|--------------|----------------|----------------|--------------|----------------|--------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget | Unexpended |
| INCOME | | | | | | | | |
| Income | | | | | | | | |
| Annual Assessment | 4,100 | 1,600 | 2,500 | 179,198 | 182,600 | (3,402) | 182,600 | 3,402 |
| Assessment Class III | 0 | 0 | 0 | 550 | 550 | 0 | 550 | 0 |
| Assessment Sub-Associat. | 0 | 0 | 0 | 17,250 | 17,250 | 0 | 17,250 | 0 |
| Assessment SV Apartments | 0 | 0 | 0 | 3,675 | 3,675 | 0 | 3,675 | 0 |
| Late Fee Income | 800 | 0 | 800 | 3,252 | 0 | 3,252 | 2,000 | (1,252) |
| NSF Fee | 0 | 0 | 0 | 24 | 0 | 24 | 0 | (24) |
| Other income | 0 | 0 | 0 | 1,260 | 1,260 | 0 | 1,640 | 380 |
| Reserve Interest | 15 | 30 | (15) | 95 | 180 | (85) | 360 | 265 |
| Total Income | 4,915 | 1,630 | 3,285 | 205,304 | 205,515 | (211) | 208,075 | 2,771 |
| TOTAL INCOME | 4,915 | 1,630 | 3,285 | 205,304 | 205,515 | (211) | 208,075 | 2,771 |
| EXPENSES | | | | | | | | |
| Expenses | | | | | | | | |
| Maintenance Expenses | | | | | | | | |
| Maintenance Expenses | | | | | | | | |
| Landscape | 3,547 | 3,443 | 104 | 21,282 | 20,658 | 624 | 41,316 | 20,034 |
| Mulch All Areas | 0 | 0 | 0 | 6,540 | 6,500 | 40 | 8,000 | 1,460 |
| Parks | 1,910 | 1,000 | 910 | 7,892 | 6,000 | 1,892 | 12,000 | 4,108 |
| Pond Care Contract | 0 | 0 | 0 | 2,400 | 2,500 | (100) | 5,000 | 2,600 |
| Trees (Street Care) | 3,326 | 3,400 | (74) | 37,674 | 36,650 | 1,024 | 57,000 | 19,326 |
| Total Maintenance Expenses | 8,783 | 7,843 | 940 | 75,788 | 72,308 | 3,480 | 123,316 | 47,528 |
| Total Maintenance Expenses | 8,783 | 7,843 | 940 | 75,788 | 72,308 | 3,480 | 123,316 | 47,528 |
| Electric | 136 | 243 | (107) | 1,426 | 1,454 | (28) | 2,900 | 1,474 |
| Market Street Events | 0 | 0 | 0 | 10,000 | 10,000 | 0 | 10,000 | 0 |
| Misc. | 420 | 0 | 420 | 520 | 100 | 420 | 179 | (341) |
| NC Symphony Donation | 2,500 | 2,500 | 0 | 2,500 | 2,500 | 0 | 2,500 | 0 |
| Police Substation | 0 | 0 | 0 | 5,000 | 5,000 | 0 | 5,000 | 0 |
| Storm Water Charge | 0 | 0 | 0 | 0 | 0 | 0 | 1,050 | 1,050 |
| SV Charity Events | 0 | 0 | 0 | 0 | 0 | 0 | 400 | 400 |
| Trash Cans (Wkly Service) | 600 | 600 | 0 | 3,900 | 3,900 | 0 | 7,800 | 3,900 |
| Water & Sewer Common Area | 62 | 200 | (138) | 388 | 800 | (412) | 4,300 | 3,912 |

Unexpended Budget Report

Thursday, June 30, 2016

2016 SVHOA Budget (Continued)

Southern Village HOA Cash Accounting Year Starts January 1, 2016

| | Month To Date | | | Year To Date | | | Annual Budget | |
|-----------------------------------|----------------|-----------------|--------------|----------------|----------------|----------------|----------------|-----------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget | Unexpended |
| EXPENSES (Continued) | | | | | | | | |
| Total Operating Expenses | 12,501 | 11,386 | 1,115 | 99,521 | 96,062 | 3,459 | 157,445 | 57,924 |
| SVHOA Administration | | | | | | | | |
| Admin Misc. & Bank Fees | 23 | 25 | (2) | 236 | 275 | (39) | 1,000 | 764 |
| Insurance | 0 | 0 | 0 | 717 | 1,195 | (478) | 4,800 | 4,083 |
| Legal | 420 | 850 | (430) | 528 | 2,100 | (1,572) | 3,000 | 2,472 |
| Management Contract Fee | 0 | 0 | 0 | 36,200 | 36,200 | 0 | 36,200 | 0 |
| Printing & Postage | 1,166 | 340 | 826 | 3,269 | 2,500 | 769 | 2,500 | (769) |
| Reserve Study | 0 | 0 | 0 | 800 | 0 | 800 | 0 | (800) |
| Tax Return Preparation | 0 | 0 | 0 | 640 | 630 | 10 | 630 | (10) |
| Website | 90 | 90 | 0 | 940 | 1,040 | (100) | 2,500 | 1,560 |
| Total SVHOA Administration | 1,699 | 1,305 | 394 | 43,330 | 43,940 | (610) | 50,630 | 7,300 |
| TOTAL EXPENSES | 14,200 | 12,691 | 1,509 | 142,851 | 140,002 | 2,849 | 208,075 | 65,224 |
| NET INCOME (LOSS) | (9,285) | (11,061) | 1,776 | 62,453 | 65,513 | (3,060) | | |
| UNEXPENDED (OVER EXPENDED) | | | | | | | | (62,453) |

Unexpended Budget Report

Thursday, June 30, 2016

2016 Townhome 1 Budget

Townhome I Cash Accounting Year Starts January 1, 2016

| | Month To Date | | | Year To Date | | | Annual Budget | |
|-----------------------------------|---------------|--------|----------|--------------|--------|----------|---------------|------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget | Unexpended |
| INCOME | | | | | | | | |
| Income | | | | | | | | |
| TH I Reserves Interest | 11 | 0 | 11 | 64 | 0 | 64 | 0 | (64) |
| Townhome I Assessment | 1,864 | 2,016 | (152) | 13,682 | 12,096 | 1,586 | 24,192 | 10,510 |
| Total Income | 1,875 | 2,016 | (141) | 13,746 | 12,096 | 1,650 | 24,192 | 10,446 |
| TOTAL INCOME | | | | | | | | |
| | 1,875 | 2,016 | (141) | 13,746 | 12,096 | 1,650 | 24,192 | 10,446 |
| EXPENSES | | | | | | | | |
| Expenses | | | | | | | | |
| Operating Expenses | | | | | | | | |
| TH I Building Exterior | 0 | 166 | (166) | 580 | 1,000 | (420) | 2,000 | 1,420 |
| TH I Gutter Cleaning | 0 | 0 | 0 | 0 | 0 | 0 | 400 | 400 |
| TH I Landscape | 704 | 352 | 352 | 1,760 | 2,112 | (352) | 4,250 | 2,490 |
| TH I Management | 0 | 0 | 0 | 2,500 | 2,500 | 0 | 2,500 | 0 |
| TH I Mulch | 1,350 | 1,200 | 150 | 1,350 | 1,200 | 150 | 1,200 | (150) |
| TH I NonContract Landscap | 0 | 0 | 0 | 0 | 0 | 0 | 800 | 800 |
| TH I Printing & Postage | 0 | 0 | 0 | 0 | 35 | (35) | 160 | 160 |
| TH I Reserve Study | 0 | 0 | 0 | 750 | 0 | 750 | 0 | (750) |
| TH I Termite Inspection | 0 | 0 | 0 | 0 | 0 | 0 | 560 | 560 |
| Total Operating Expenses | 2,054 | 1,718 | 336 | 6,940 | 6,847 | 93 | 11,870 | 4,930 |
| Total Operating Expenses | | | | | | | | |
| | 2,054 | 1,718 | 336 | 6,940 | 6,847 | 93 | 11,870 | 4,930 |
| TOTAL EXPENSES | | | | | | | | |
| | 2,054 | 1,718 | 336 | 6,940 | 6,847 | 93 | 11,870 | 4,930 |
| NET INCOME (LOSS) | | | | | | | | |
| | (179) | 298 | (477) | 6,806 | 5,249 | 1,557 | 12,322 | |
| UNEXPENDED (OVER EXPENDED) | | | | | | | | 5,516 |

Unexpended Budget Report

Thursday, June 30, 2016

2016 Townhome II Budget

Townhome II Cash Accounting Year Starts January 1, 2016

| | Month To Date | | | Year To Date | | | Annual Budget | |
|-----------------------------------|---------------|---------|----------|--------------|--------|----------|---------------|---------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget | Unexpended |
| INCOME | | | | | | | | |
| Income | | | | | | | | |
| TH II Monthly Assessment | 4,270 | 4,400 | (130) | 26,350 | 26,400 | (50) | 52,800 | 26,450 |
| TH II Reserves Interest | 64 | 0 | 64 | 334 | 0 | 334 | 0 | (334) |
| Total Income | 4,334 | 4,400 | (66) | 26,684 | 26,400 | 284 | 52,800 | 26,116 |
| TOTAL INCOME | 4,334 | 4,400 | (66) | 26,684 | 26,400 | 284 | 52,800 | 26,116 |
| EXPENSES | | | | | | | | |
| Expenses | | | | | | | | |
| Operating Expenses | | | | | | | | |
| TH II Building Exterior | 0 | 500 | (500) | 90 | 3,000 | (2,910) | 6,000 | 5,910 |
| TH II Lansdscape | 900 | 900 | 0 | 3,600 | 5,400 | (1,800) | 10,800 | 7,200 |
| TH II Lndspe Non-Contract | 0 | 250 | (250) | 0 | 1,500 | (1,500) | 3,000 | 3,000 |
| TH II Management | 0 | 0 | 0 | 8,500 | 8,500 | 0 | 8,500 | 0 |
| TH II Mulch | 5,400 | 4,800 | 600 | 5,400 | 4,800 | 600 | 4,800 | (600) |
| TH II Printing & Postage | 0 | 0 | 0 | 0 | 50 | (50) | 300 | 300 |
| TH II Reserve Study | 0 | 0 | 0 | 1,300 | 0 | 1,300 | 0 | (1,300) |
| TH II Termite Inspection | 0 | 0 | 0 | 0 | 0 | 0 | 1,925 | 1,925 |
| Total Operating Expenses | 6,300 | 6,450 | (150) | 18,890 | 23,250 | (4,360) | 35,325 | 16,435 |
| Maintenance Expenses | | | | | | | | |
| Maintenance Expenses | | | | | | | | |
| Landscape | 900 | 0 | 900 | 900 | 0 | 900 | 0 | (900) |
| Total Maintenance Expenses | 900 | 0 | 900 | 900 | 0 | 900 | 0 | (900) |
| Total Maintenance Expenses | 900 | 0 | 900 | 900 | 0 | 900 | 0 | (900) |
| Total Operating Expenses | 7,200 | 6,450 | 750 | 19,790 | 23,250 | (3,460) | 35,325 | 15,535 |
| TOTAL EXPENSES | 7,200 | 6,450 | 750 | 19,790 | 23,250 | (3,460) | 35,325 | 15,535 |
| NET INCOME (LOSS) | (2,866) | (2,050) | (816) | 6,894 | 3,150 | 3,744 | 17,475 | |
| UNEXPENDED (OVER EXPENDED) | | | | | | | | 10,581 |

Unexpended Budget Report

Thursday, June 30, 2016

2016 Westend Townhomes Budget

Westend Townhomes Cash Accounting Year Starts January 1, 2016

| | Month To Date | | | Year To Date | | | Annual Budget | |
|-----------------------------------|---------------|--------------|--------------|---------------|---------------|----------------|---------------|---------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget | Unexpended |
| INCOME | | | | | | | | |
| Income | | | | | | | | |
| Westend Reserves Interest | 5 | 0 | 5 | 30 | 0 | 30 | 0 | (30) |
| Westend Townhomes | 3,030 | 2,970 | 60 | 18,600 | 17,820 | 780 | 35,640 | 17,040 |
| Total Income | 3,035 | 2,970 | 65 | 18,630 | 17,820 | 810 | 35,640 | 17,010 |
| TOTAL INCOME | 3,035 | 2,970 | 65 | 18,630 | 17,820 | 810 | 35,640 | 17,010 |
| EXPENSES | | | | | | | | |
| Expenses | | | | | | | | |
| Operating Expenses | | | | | | | | |
| WE TH Landscope-NonContract | 455 | 455 | 0 | 455 | 455 | 0 | 750 | 295 |
| Westend Building Exterior | 95 | 416 | (321) | 95 | 2,500 | (2,405) | 5,000 | 4,905 |
| Westend FA Contract | 268 | 0 | 268 | 1,790 | 1,100 | 690 | 1,100 | (690) |
| Westend FA Electric | 52 | 91 | (39) | 521 | 550 | (29) | 1,100 | 579 |
| Westend FA Inspections | 0 | 0 | 0 | 0 | 0 | 0 | 510 | 510 |
| Westend FA Phone | 242 | 233 | 9 | 1,450 | 1,400 | 50 | 2,800 | 1,350 |
| Westend Landscape | 880 | 440 | 440 | 2,200 | 2,640 | (440) | 5,280 | 3,080 |
| Westend Management | 0 | 0 | 0 | 3,500 | 3,500 | 0 | 3,500 | 0 |
| Westend Mulch | 0 | 0 | 0 | 0 | 0 | 0 | 1,600 | 1,600 |
| Westend Reserve Study | 0 | 0 | 0 | 750 | 0 | 750 | 0 | (750) |
| Westend Termite Inspect | 0 | 0 | 0 | 0 | 0 | 0 | 770 | 770 |
| Westnd Printing & Postage | 0 | 0 | 0 | 0 | 0 | 0 | 150 | 150 |
| Total Operating Expenses | 1,992 | 1,635 | 357 | 10,761 | 12,145 | (1,384) | 22,560 | 11,799 |
| Total Operating Expenses | 1,992 | 1,635 | 357 | 10,761 | 12,145 | (1,384) | 22,560 | 11,799 |
| TOTAL EXPENSES | 1,992 | 1,635 | 357 | 10,761 | 12,145 | (1,384) | 22,560 | 11,799 |
| NET INCOME (LOSS) | 1,043 | 1,335 | (292) | 7,869 | 5,675 | 2,194 | 13,080 | |
| UNEXPENDED (OVER EXPENDED) | | | | | | | | 5,211 |