

**Southern Village Homeowners Association  
Board of Directors Meeting  
600 Market St  
Tuesday, January 15<sup>th</sup> 2015**

Board of Directors: Rainer Dammers, President  
Phil Meyer, Treasurer  
Bobby Mallik, Secretary

Others: Tony Smith, Berkeley Property Management  
Justin Herman, Super Cooper's Little Red Wagon Foundation

**Quorum**

With quorum established at 6:38pm the meeting started.

The minutes of the October 21<sup>st</sup> and December 2<sup>nd</sup> meetings were approved.

**Open Comments**

Super Cooper's Little Red Wagon Foundation – a monument to be placed at the Highgrove Park to Cooper Herman was discussed. The board will convene at the next meeting to discuss and confirm.

**Reports:**

**Treasurer**

We ended the year with \$191,000 in the checking account and \$450,000 in various money-market accounts. We are solvent!

The money market accounts are where we store the reserves for our seven constituent organizations. The two that we have been worried about the most are SVHOA itself, due to our approaching (and unbudgeted) tree maintenance responsibility, and Townhome 1, which will need a big roof replacement later this year.

There is pretty good news in both cases. The SVHOA reserve is \$146,000 with no other major demands in sight, so that gives us some leeway to try out this new tree responsibility. TH 1 has only \$44,000 in its money market account, and that's not enough to meet the expected roof cost of \$60,000 or so.

However, the good folks at Berkeley report that TH 1 finished the year under budget and has an additional \$11,500 to transfer to set aside. We'll build the reserve some more this year, and if we can get a low enough bid and put the work off until the second half of the year, we'll have some hope of getting the job done without a homeowner assessment. (Disclosure: I am one of those homeowners.)

## SVHOA Money Market Accounts

	Nov. 30	Dec. 31
Alley	139955	139979
TH 1	44257	44265
TH 2	95317	95334
SVHOA	146459	146484
Highgrove	10432	10434
Westend	13801	13803
Total	450221	450299

### **ARB**

ARB is functioning very well. New guidelines have been approved; will be in the mail shortly. No issues to date.

### **Townhome Committee**

Currently nothing to report.

### **Communications Committee**

Communications committee has not been very active, but the new magazine is launched and has its third issue in production. It is not being distributed to all residents, however. The committee is working with the publisher to increase coverage.

Website: Wordpress is the template used for the website and changes are being considered including a face change to the site.

Rainer Dammers has volunteered to be instrumental in this change.

### **Other Business**

AGM package is approved and ready.

Open board position discussed

### **Next Meeting**

The next Board of Directors is set to follow the AGM on February 17<sup>th</sup> 2015.

### **Adjourn**

The meeting adjourned at 7.41pm.