

**Southern Village Homeowners Association Board of Directors
Meeting Minutes (SVHOA BOD)**

101 Market Street
Tuesday, August 23, 2016
6:30pm to 8:15pm

Attendees

- SVHOA Board of Directors

President	Arun Kilara
Vice President	Susana Dancy (absent)
Treasurer	Jerry VanSant,
Member-at-Large	Dennis Carmody
Secretary	Steve White

- Berkeley Property Management

President	Tony Smith
Director of Operations	Peggy Akers

A quorum was present, and President Arun Kilara opened the SVHOA BOD Meeting at approximately 6:45pm.

1) The meeting minutes from the Tuesday April 19, 2016 were previously approved via email.

2) SVHOA Reports

- Treasurer (Jerry VanSant)
 - The Treasurer's Report (See Attachment) was reviewed for information only, the key element of the Treasurer's Report is there are no surprises.
 - The 2017 SVHOA draft budget was reviewed for information only. The formal review will occur at the next board meeting.
 - During the discussion of the draft budget we discussed the fiduciary need for an audit in 2017. There was a discussion about the proposed dues increase in 2017. It was noted that since the annual dues were first initiated, they have risen less than 3% annually.
- ARB - No report (note, ARB monthly decisions are posted on the community website)

- Townhomes - No report
- Condos - No report
- Alleyways - No report
- Communications - No report

Other Business

A proposal was made to change the next SVHOA BOD Meeting from the current date of Tuesday October 18, 2016 to Tuesday November 1, 2016. This change was approved.

President Arun Kilara adjourned the meeting at approximately 8:15pm.