

Balance Sheet

Sunday August 31, 2014

Annual Alley Dues

Cash Accounting Year Starts January 1, 2014

ASSETS

Current Assets

| | | |
|--------------------------|--------------|--------------|
| Alley Reserves Bank Acc. | \$139,873.63 | |
| SVHOA Operating Account | \$34,581.12 | |
| Total Current Assets | | \$174,454.75 |

| | | |
|--------------|--|---------------------|
| TOTAL ASSETS | | <u>\$174,454.75</u> |
|--------------|--|---------------------|

EQUITY

| | | |
|-----------------------------|--------------|--------------|
| Alley Reserve Account | | |
| Alley Reserves | \$139,689.63 | |
| Alley Reserves Interest | \$184.00 | |
| Total Alley Reserve Account | | \$139,873.63 |

| | | |
|-----------------------|-------------|--|
| Current Year Earnings | \$34,247.00 | |
| Retained Earnings | \$334.12 | |

| | | |
|--------------|--|---------------------|
| TOTAL EQUITY | | <u>\$174,454.75</u> |
|--------------|--|---------------------|

| | | |
|------------------------------|--|---------------------|
| TOTAL LIABILITIES AND EQUITY | | <u>\$174,454.75</u> |
|------------------------------|--|---------------------|

Balance Sheet

Sunday August 31, 2014

Courtyard Annual Dues

Cash Accounting Year Starts January 1, 2014

ASSETS

Current Assets

SVHOA Operating Account

\$4,772.25

Total Current Assets

\$4,772.25

TOTAL ASSETS

\$4,772.25

EQUITY

Current Year Earnings

\$1,920.00

Retained Earnings

\$2,852.25

TOTAL EQUITY

\$4,772.25

TOTAL LIABILITIES AND EQUITY

\$4,772.25

Balance Sheet

Sunday August 31, 2014

Highgrove Townhomes

Cash Accounting Year Starts January 1, 2014

ASSETS

Current Assets

| | | |
|--------------------------|--------------|--------------|
| HG TH Reserves Bank Acc. | \$10,428.48 | |
| Highgrove TH Reserves CD | \$109,073.79 | |
| SVHOA Operating Account | \$18,987.22 | |
| Total Current Assets | | \$138,489.49 |

TOTAL ASSETS \$138,489.49

EQUITY

| | | |
|---------------------------------|--------------|--------------|
| Highgrove TH Reserve Acc. | | |
| HG Reserve Interest | \$286.51 | |
| Highgrove TH Reserves | \$119,215.76 | |
| Total Highgrove TH Reserve Acc. | | \$119,502.27 |
| Current Year Earnings | \$18,906.89 | |
| Retained Earnings | \$80.33 | |

TOTAL EQUITY \$138,489.49

TOTAL LIABILITIES AND EQUITY \$138,489.49

Balance Sheet

Sunday August 31, 2014

Southern Village HOA

Cash Accounting Year Starts January 1, 2014

ASSETS

| | | | |
|---------------------------|--------------------------------|--------------|---------------------|
| General Reserves Account | | | |
| General Reserves Bank Acc | | \$146,373.09 | |
| | Total General Reserves Account | | \$146,373.09 |
| Current Assets | | | |
| SVHOA Operating Account | | \$111,609.77 | |
| | Total Current Assets | | \$111,609.77 |
| | TOTAL ASSETS | | \$257,982.86 |

EQUITY

| | | | |
|--------------------------|-------------------------------------|--------------|---------------------|
| General Reserves Account | | | |
| General Reserves | | \$146,181.51 | |
| Reserve Interest | | \$191.58 | |
| | Total General Reserves Account | | \$146,373.09 |
| Current Year Earnings | | \$70,295.04 | |
| Retained Earnings | | \$41,314.73 | |
| | TOTAL EQUITY | | \$257,982.86 |
| | TOTAL LIABILITIES AND EQUITY | | \$257,982.86 |

Balance Sheet

Sunday August 31, 2014

Townhome I

Cash Accounting Year Starts January 1, 2014

ASSETS

Current Assets

| | | |
|---------------------------|-------------|--------------------|
| SVHOA Operating Account | \$11,784.99 | |
| TH I Reserve Bank Account | \$44,235.43 | |
| Total Current Assets | | \$56,020.42 |
| TOTAL ASSETS | | \$56,020.42 |

EQUITY

| | | |
|-------------------------------------|-------------|--------------------|
| Current Year Earnings | \$8,245.60 | |
| Retained Earnings | \$3,539.39 | |
| TH I Reserve Account | | |
| TH I Reserves | \$44,177.41 | |
| TH I Reserves Interest | \$58.02 | |
| Total TH I Reserve Account | | \$44,235.43 |
| TOTAL EQUITY | | \$56,020.42 |
| TOTAL LIABILITIES AND EQUITY | | \$56,020.42 |

Balance Sheet

Sunday August 31, 2014

Townhome II

Cash Accounting Year Starts January 1, 2014

ASSETS

Current Assets

| | | |
|-------------------------|--------------|--------------|
| SVHOA Operating Account | \$19,671.24 | |
| TH II Reserve Bank Acc. | \$95,269.92 | |
| Townhome II Reserves CD | \$109,073.79 | |
| Total Current Assets | | \$224,014.95 |

TOTAL ASSETS \$224,014.95

EQUITY

| | | |
|-----------------------------|--------------|--------------|
| Current Year Earnings | \$15,875.56 | |
| Retained Earnings | \$3,795.68 | |
| TH II Reserve Account | | |
| TH II Reserves | \$203,908.46 | |
| TH II Reserves Interest | \$435.25 | |
| Total TH II Reserve Account | | \$204,343.71 |

TOTAL EQUITY \$224,014.95

TOTAL LIABILITIES AND EQUITY \$224,014.95

Balance Sheet

Sunday August 31, 2014

Westend Townhomes

Cash Accounting Year Starts January 1, 2014

ASSETS

Current Assets

| | | |
|---------------------------|-------------|--------------------|
| SVHOA Operating Account | \$12,785.08 | |
| Westend ReserveBK Account | \$13,795.84 | |
| Total Current Assets | | \$26,580.92 |
| TOTAL ASSETS | | <u>\$26,580.92</u> |

EQUITY

| | | |
|-------------------------------|-------------|--------------------|
| Current Year Earnings | \$12,721.92 | |
| Retained Earnings | \$63.16 | |
| Westend Reserve Account | | |
| Westend Reserves | \$13,819.05 | |
| Westend Reserves Interest | (\$23.21) | |
| Total Westend Reserve Account | | \$13,795.84 |
| TOTAL EQUITY | | <u>\$26,580.92</u> |
| TOTAL LIABILITIES AND EQUITY | | <u>\$26,580.92</u> |

Unexpended Budget Report

Sunday August 31, 2014

2014 Alleyways Budget

Annual Alley Dues Cash Accounting Year Starts January 1, 2014

| | Month To Date | | | Year To Date | | | Annual Budget | |
|---------------------------------|---------------|---------|----------|--------------|-----------|----------|---------------|------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget | Unexpended |
| INCOME | | | | | | | | |
| Income | | | | | | | | |
| Alley Reserves Interest | 23.76 | 0.00 | 23.76 | 184.00 | 0.00 | 184.00 | 0.00 | (184.00) |
| Annual Alley Dues | 510.00 | 0.00 | 510.00 | 35,847.00 | 36,210.00 | (363.00) | 36,210.00 | 363.00 |
| Total Income | 533.76 | 0.00 | 533.76 | 36,031.00 | 36,210.00 | (179.00) | 36,210.00 | 179.00 |
| EXPENSES | | | | | | | | |
| Expenses | | | | | | | | |
| Operating Expenses | | | | | | | | |
| Alley Management | 50.00 | 50.00 | 0.00 | 400.00 | 400.00 | 0.00 | 600.00 | 200.00 |
| Alley Repairs/Seal Coat | 0.00 | 0.00 | 0.00 | 1,200.00 | 1,800.00 | (600.00) | 5,000.00 | 3,800.00 |
| Total Operating Expenses | 50.00 | 50.00 | 0.00 | 1,600.00 | 2,200.00 | (600.00) | 5,600.00 | 4,000.00 |
| Total Operating Expenses | 50.00 | 50.00 | 0.00 | 1,600.00 | 2,200.00 | (600.00) | 5,600.00 | 4,000.00 |
| Reserves: Capital Expense | | | | | | | | |
| Transfer to Alley Reserve | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 30,610.00 | 30,610.00 |
| Total Reserves: Capital Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 30,610.00 | 30,610.00 |
| TOTAL EXPENSES | 50.00 | 50.00 | 0.00 | 1,600.00 | 2,200.00 | (600.00) | 36,210.00 | 34,610.00 |
| NET INCOME (LOSS) | 483.76 | (50.00) | 533.76 | 34,431.00 | 34,010.00 | 421.00 | | |

Unexpended Budget Report

Sunday August 31, 2014

2014 Courtyard Budget

Courtyard Annual Dues Cash Accounting Year Starts January 1, 2014

| | Month To Date | | | Year To Date | | | Annual Budget | |
|--------------------------|---------------|----------|----------|--------------|----------|----------|---------------|------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget | Unexpended |
| INCOME | | | | | | | | |
| Income | | | | | | | | |
| Annual Courtyard Dues | 500.00 | 0.00 | 500.00 | 7,000.00 | 7,000.00 | 0.00 | 7,000.00 | 0.00 |
| Total Income | 500.00 | 0.00 | 500.00 | 7,000.00 | 7,000.00 | 0.00 | 7,000.00 | 0.00 |
| TOTAL INCOME | 500.00 | 0.00 | 500.00 | 7,000.00 | 7,000.00 | 0.00 | 7,000.00 | 0.00 |
| EXPENSES | | | | | | | | |
| Expenses | | | | | | | | |
| Operating Expenses | | | | | | | | |
| Courtyard Landscape | 323.00 | 325.00 | (2.00) | 2,584.00 | 2,600.00 | (16.00) | 3,900.00 | 1,316.00 |
| Courtyard Management Fee | 43.00 | 43.00 | 0.00 | 346.00 | 346.00 | 0.00 | 520.00 | 174.00 |
| Courtyard Mulch | 0.00 | 0.00 | 0.00 | 2,150.00 | 1,600.00 | 550.00 | 2,580.00 | 430.00 |
| Total Operating Expenses | 366.00 | 368.00 | (2.00) | 5,080.00 | 4,546.00 | 534.00 | 7,000.00 | 1,920.00 |
| Total Operating Expenses | 366.00 | 368.00 | (2.00) | 5,080.00 | 4,546.00 | 534.00 | 7,000.00 | 1,920.00 |
| TOTAL EXPENSES | 366.00 | 368.00 | (2.00) | 5,080.00 | 4,546.00 | 534.00 | 7,000.00 | 1,920.00 |
| NET INCOME (LOSS) | 134.00 | (368.00) | 502.00 | 1,920.00 | 2,454.00 | (534.00) | | |

Unexpended Budget Report

Sunday August 31, 2014

2014 Highgrove Townhomes Budget

Highgrove Townhomes Cash Accounting Year Starts January 1, 2014

| | Month To Date | | | Year To Date | | | Annual Budget | |
|---------------------------------|---------------|----------|------------|--------------|-----------|------------|---------------|------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget | Unexpended |
| INCOME | | | | | | | | |
| Income | | | | | | | | |
| HG Reserve Interest | 38.37 | 0.00 | 38.37 | 286.51 | 0.00 | 286.51 | 0.00 | (286.51) |
| Highgrove Monthly Dues | 6,380.00 | 6,000.00 | 380.00 | 48,475.00 | 48,000.00 | 475.00 | 72,000.00 | 23,525.00 |
| Highgrove TH Late Fees | 0.00 | 0.00 | 0.00 | 20.00 | 0.00 | 20.00 | 0.00 | (20.00) |
| Total Income | 6,418.37 | 6,000.00 | 418.37 | 48,781.51 | 48,000.00 | 781.51 | 72,000.00 | 23,218.49 |
| TOTAL INCOME | 6,418.37 | 6,000.00 | 418.37 | 48,781.51 | 48,000.00 | 781.51 | 72,000.00 | 23,218.49 |
| EXPENSES | | | | | | | | |
| Expenses | | | | | | | | |
| Operating Expenses | | | | | | | | |
| HG Landscape Non Contract | 0.00 | 100.00 | (100.00) | 5,605.00 | 500.00 | 5,105.00 | 1,000.00 | (4,605.00) |
| HG TH Reserve Study | 0.00 | 0.00 | 0.00 | 163.20 | 0.00 | 163.20 | 0.00 | (163.20) |
| Highgrove Build Exterior | 0.00 | 1,200.00 | (1,200.00) | 2,422.42 | 9,600.00 | (7,177.58) | 14,400.00 | 11,977.58 |
| Highgrove FA Contract | 0.00 | 165.00 | (165.00) | 1,395.74 | 1,320.00 | 75.74 | 1,980.00 | 584.26 |
| Highgrove FA Electric | 140.19 | 150.00 | (9.81) | 1,196.76 | 1,200.00 | (3.24) | 1,800.00 | 603.24 |
| Highgrove FA Inspections | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,010.00 | 1,010.00 |
| Highgrove FA Phone | 654.45 | 467.00 | 187.45 | 3,836.95 | 3,726.00 | 110.95 | 5,590.00 | 1,753.05 |
| Highgrove Landscape | 810.00 | 810.00 | 0.00 | 6,480.00 | 6,480.00 | 0.00 | 9,720.00 | 3,240.00 |
| Highgrove Management Fee | 409.00 | 409.00 | 0.00 | 3,276.00 | 3,276.00 | 0.00 | 4,915.00 | 1,639.00 |
| Highgrove Mulch | 0.00 | 0.00 | 0.00 | 2,000.00 | 2,000.00 | 0.00 | 2,000.00 | 0.00 |
| Highgrove Print & Postage | 0.00 | 0.00 | 0.00 | 0.00 | 50.00 | (50.00) | 250.00 | 250.00 |
| Highgrove Termite Inspect | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,680.00 | 1,680.00 |
| Highgrove Water & Sewer | 1,217.76 | 500.00 | 717.76 | 3,212.04 | 4,000.00 | (787.96) | 6,000.00 | 2,787.96 |
| Total Operating Expenses | 3,231.40 | 3,801.00 | (569.60) | 29,588.11 | 32,152.00 | (2,563.89) | 50,345.00 | 20,756.89 |
| Total Operating Expenses | 3,231.40 | 3,801.00 | (569.60) | 29,588.11 | 32,152.00 | (2,563.89) | 50,345.00 | 20,756.89 |
| Reserves: Capital Expense | | | | | | | | |
| Highgrove Reserve Transfr | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 21,655.00 | 21,655.00 |
| Total Reserves: Capital Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 21,655.00 | 21,655.00 |
| TOTAL EXPENSES | 3,231.40 | 3,801.00 | (569.60) | 29,588.11 | 32,152.00 | (2,563.89) | 72,000.00 | 42,411.89 |

Unexpended Budget Report

Sunday August 31, 2014

| | | | | | | |
|--------------------------|-----------------|-----------------|---------------|------------------|------------------|-----------------|
| NET INCOME (LOSS) | <u>3,186.97</u> | <u>2,199.00</u> | <u>987.97</u> | <u>19,193.40</u> | <u>15,848.00</u> | <u>3,345.40</u> |
|--------------------------|-----------------|-----------------|---------------|------------------|------------------|-----------------|

Unexpended Budget Report

Sunday August 31, 2014

2014 SVHOA Budget

Southern Village HOA Cash Accounting Year Starts January 1, 2014

| | Month To Date | | | Year To Date | | | Annual Budget | |
|----------------------------|---------------|----------|------------|--------------|------------|-------------|---------------|------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget | Unexpended |
| INCOME | | | | | | | | |
| Income | | | | | | | | |
| Annual Assessmt | 2,145.00 | 0.00 | 2,145.00 | 159,998.00 | 162,680.00 | (2,682.00) | 162,680.00 | 2,682.00 |
| Assessment Class III | 0.00 | 0.00 | 0.00 | 490.00 | 490.00 | 0.00 | 490.00 | 0.00 |
| Assessment Sub-Associat. | 0.00 | 0.00 | 0.00 | 17,250.00 | 17,250.00 | 0.00 | 17,250.00 | 0.00 |
| Assessment SV Apartments | 0.00 | 0.00 | 0.00 | 3,675.00 | 3,675.00 | 0.00 | 3,675.00 | 0.00 |
| Late Fee Income | 220.00 | 0.00 | 220.00 | 260.00 | 0.00 | 260.00 | 0.00 | (260.00) |
| Reserve Interest | 24.86 | 0.00 | 24.86 | 191.58 | 0.00 | 191.58 | 0.00 | (191.58) |
| Total Income | 2,389.86 | 0.00 | 2,389.86 | 181,864.58 | 184,095.00 | (2,230.42) | 184,095.00 | 2,230.42 |
| TOTAL INCOME | 2,389.86 | 0.00 | 2,389.86 | 181,864.58 | 184,095.00 | (2,230.42) | 184,095.00 | 2,230.42 |
| EXPENSES | | | | | | | | |
| Expenses | | | | | | | | |
| Maintenance Expenses | | | | | | | | |
| Maintenance Expenses | | | | | | | | |
| Fences (Parks) | 1,057.50 | 0.00 | 1,057.50 | 1,057.50 | 400.00 | 657.50 | 500.00 | (557.50) |
| Greenways & Paths | 0.00 | 250.00 | (250.00) | 180.00 | 2,000.00 | (1,820.00) | 3,000.00 | 2,820.00 |
| Landscape | 3,218.00 | 3,282.00 | (64.00) | 25,744.00 | 26,256.00 | (512.00) | 39,384.00 | 13,640.00 |
| Mulch All Areas | 0.00 | 0.00 | 0.00 | 2,316.00 | 4,000.00 | (1,684.00) | 8,000.00 | 5,684.00 |
| Parks | 3,620.00 | 1,250.00 | 2,370.00 | 15,120.00 | 10,000.00 | 5,120.00 | 15,000.00 | (120.00) |
| Pond Care Contract | 0.00 | 0.00 | 0.00 | 2,400.00 | 2,400.00 | 0.00 | 4,800.00 | 2,400.00 |
| Pond Improvements | 100.00 | 100.00 | 0.00 | 100.00 | 1,100.00 | (1,000.00) | 2,000.00 | 1,900.00 |
| Trees Common Areas | 0.00 | 2,541.00 | (2,541.00) | 3,650.00 | 20,334.00 | (16,684.00) | 30,500.00 | 26,850.00 |
| Walls (stone) | 0.00 | 0.00 | 0.00 | 0.00 | 500.00 | (500.00) | 1,000.00 | 1,000.00 |
| Total Maintenance Expenses | 7,995.50 | 7,423.00 | 572.50 | 50,567.50 | 66,990.00 | (16,422.50) | 104,184.00 | 53,616.50 |
| Total Maintenance Expenses | 7,995.50 | 7,423.00 | 572.50 | 50,567.50 | 66,990.00 | (16,422.50) | 104,184.00 | 53,616.50 |
| Community Watch | 0.00 | 125.00 | (125.00) | 0.00 | 250.00 | (250.00) | 250.00 | 250.00 |
| Electric | 225.00 | 233.00 | (8.00) | 1,685.28 | 1,867.00 | (181.72) | 2,800.00 | 1,114.72 |
| Going Green | 0.00 | 0.00 | 0.00 | 0.00 | 400.00 | (400.00) | 500.00 | 500.00 |
| Management Fee | 1,539.00 | 1,539.00 | 0.00 | 12,314.00 | 12,314.00 | 0.00 | 18,470.00 | 6,156.00 |
| Market Street Events | 0.00 | 0.00 | 0.00 | 10,000.00 | 10,000.00 | 0.00 | 10,000.00 | 0.00 |
| Misc. | 0.00 | 0.00 | 0.00 | 100.00 | 90.00 | 10.00 | 90.00 | (10.00) |
| NC Symphony Donation | 0.00 | 0.00 | 0.00 | 2,500.00 | 0.00 | 2,500.00 | 2,500.00 | 0.00 |

Unexpended Budget Report

Sunday August 31, 2014

2014 SVHOA Budget (Continued)

Southern Village HOA Cash Accounting Year Starts January 1, 2014

| | Month To Date | | | Year To Date | | | Annual Budget | |
|-----------------------------------|--------------------|--------------------|-----------------|-------------------|-------------------|--------------------|-------------------|------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget | Unexpended |
| EXPENSES (Continued) | | | | | | | | |
| Expenses (Continued) | | | | | | | | |
| Police Substation | 0.00 | 0.00 | 0.00 | 5,000.00 | 5,000.00 | 0.00 | 5,000.00 | 0.00 |
| Storm Water Charge | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,050.00 | 1,050.00 |
| SV Charity Events | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 700.00 | 700.00 |
| Trash Cans (Wkly Service) | 650.00 | 200.00 | 450.00 | 3,650.00 | 1,600.00 | 2,050.00 | 2,400.00 | (1,250.00) |
| Water & Sewer Common Area | 1,104.93 | 500.00 | 604.93 | 1,801.19 | 1,700.00 | 101.19 | 4,000.00 | 2,198.81 |
| Welcome Committee | 0.00 | 0.00 | 0.00 | 0.00 | 250.00 | (250.00) | 500.00 | 500.00 |
| Total Operating Expenses | 11,514.43 | 10,020.00 | 1,494.43 | 87,617.97 | 100,461.00 | (12,843.03) | 152,444.00 | 64,826.03 |
| SVHOA Administration | | | | | | | | |
| Admin Misc. & Bank Fees | 72.40 | 90.00 | (17.60) | 754.39 | 721.00 | 33.39 | 1,081.00 | 326.61 |
| Insurance | 4,580.00 | 4,000.00 | 580.00 | 4,580.00 | 4,000.00 | 580.00 | 4,000.00 | (580.00) |
| Legal | 130.00 | 250.00 | (120.00) | 1,680.00 | 2,000.00 | (320.00) | 3,000.00 | 1,320.00 |
| Management Contract Fee | 1,539.00 | 1,539.00 | 0.00 | 12,314.00 | 12,314.00 | 0.00 | 18,470.00 | 6,156.00 |
| Printing & Postage | 0.00 | 0.00 | 0.00 | 1,797.60 | 2,250.00 | (452.40) | 2,500.00 | 702.40 |
| Tax Return Preparation | 0.00 | 0.00 | 0.00 | 620.00 | 600.00 | 20.00 | 600.00 | (20.00) |
| Website | 170.00 | 168.00 | 2.00 | 2,014.00 | 1,335.00 | 679.00 | 2,000.00 | (14.00) |
| Total SVHOA Administration | 6,491.40 | 6,047.00 | 444.40 | 23,759.99 | 23,220.00 | 539.99 | 31,651.00 | 7,891.01 |
| TOTAL EXPENSES | 18,005.83 | 16,067.00 | 1,938.83 | 111,377.96 | 123,681.00 | (12,303.04) | 184,095.00 | 72,717.04 |
| NET INCOME (LOSS) | (15,615.97) | (16,067.00) | 451.03 | 70,486.62 | 60,414.00 | 10,072.62 | | |

Unexpended Budget Report

Sunday August 31, 2014

2014 Townhome 1 Budget

Townhome I Cash Accounting Year Starts January 1, 2014

| | Month To Date | | | Year To Date | | | Annual Budget | |
|---------------------------------|---------------|----------|----------|--------------|-----------|------------|---------------|------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget | Unexpended |
| INCOME | | | | | | | | |
| Income | | | | | | | | |
| TH I Reserves Interest | 7.51 | 0.00 | 7.51 | 58.02 | 0.00 | 58.02 | 0.00 | (58.02) |
| Townhome I Dues | 1,955.00 | 1,760.00 | 195.00 | 14,850.00 | 14,080.00 | 770.00 | 21,120.00 | 6,270.00 |
| Townhome I Late Fees | 0.00 | 0.00 | 0.00 | 40.00 | 0.00 | 40.00 | 0.00 | (40.00) |
| Total Income | 1,962.51 | 1,760.00 | 202.51 | 14,948.02 | 14,080.00 | 868.02 | 21,120.00 | 6,171.98 |
| TOTAL INCOME | 1,962.51 | 1,760.00 | 202.51 | 14,948.02 | 14,080.00 | 868.02 | 21,120.00 | 6,171.98 |
| EXPENSES | | | | | | | | |
| Expenses | | | | | | | | |
| Operating Expenses | | | | | | | | |
| TH I Building Exterior | 0.00 | 400.00 | (400.00) | 790.00 | 3,200.00 | (2,410.00) | 4,800.00 | 4,010.00 |
| TH I Gutter Cleaning | 0.00 | 0.00 | 0.00 | 0.00 | 400.00 | (400.00) | 400.00 | 400.00 |
| TH I Landscape | 352.00 | 352.00 | 0.00 | 2,816.00 | 2,816.00 | 0.00 | 4,224.00 | 1,408.00 |
| TH I Management | 139.00 | 139.00 | 0.00 | 1,094.00 | 1,094.00 | 0.00 | 1,639.00 | 545.00 |
| TH I Mulch | 0.00 | 0.00 | 0.00 | 1,200.00 | 1,200.00 | 0.00 | 1,200.00 | 0.00 |
| TH I NonContract Landscap | 0.00 | 0.00 | 0.00 | 690.00 | 0.00 | 690.00 | 0.00 | (690.00) |
| TH I Printing & Postage | 0.00 | 0.00 | 0.00 | 0.00 | 15.00 | (15.00) | 140.00 | 140.00 |
| TH I Reserve Study | 0.00 | 0.00 | 0.00 | 54.40 | 0.00 | 54.40 | 0.00 | (54.40) |
| TH I Termite Inspection | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 560.00 | 560.00 |
| Total Operating Expenses | 491.00 | 891.00 | (400.00) | 6,644.40 | 8,725.00 | (2,080.60) | 12,963.00 | 6,318.60 |
| Total Operating Expenses | 491.00 | 891.00 | (400.00) | 6,644.40 | 8,725.00 | (2,080.60) | 12,963.00 | 6,318.60 |
| Reserves: Capital Expense | | | | | | | | |
| TH I Reserve Transfer | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 8,157.00 | 8,157.00 |
| Total Reserves: Capital Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 8,157.00 | 8,157.00 |
| TOTAL EXPENSES | 491.00 | 891.00 | (400.00) | 6,644.40 | 8,725.00 | (2,080.60) | 21,120.00 | 14,475.60 |
| NET INCOME (LOSS) | 1,471.51 | 869.00 | 602.51 | 8,303.62 | 5,355.00 | 2,948.62 | | |

Unexpended Budget Report

Sunday August 31, 2014

2014 Townhome II Budget

Townhome II Cash Accounting Year Starts January 1, 2014

| | Month To Date | | | Year To Date | | | Annual Budget | |
|---------------------------------|---------------|----------|------------|--------------|-----------|------------|---------------|------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget | Unexpended |
| INCOME | | | | | | | | |
| Income | | | | | | | | |
| TH II Late Fees | 0.00 | 0.00 | 0.00 | 40.00 | 0.00 | 40.00 | 0.00 | (40.00) |
| TH II Reserves Interest | 53.22 | 0.00 | 53.22 | 435.25 | 0.00 | 435.25 | 0.00 | (435.25) |
| Townhome II Monthly Dues | 4,518.05 | 4,400.00 | 118.05 | 35,357.16 | 35,200.00 | 157.16 | 52,800.00 | 17,442.84 |
| Total Income | 4,571.27 | 4,400.00 | 171.27 | 35,832.41 | 35,200.00 | 632.41 | 52,800.00 | 16,967.59 |
| TOTAL INCOME | | | | | | | | |
| | 4,571.27 | 4,400.00 | 171.27 | 35,832.41 | 35,200.00 | 632.41 | 52,800.00 | 16,967.59 |
| EXPENSES | | | | | | | | |
| Expenses | | | | | | | | |
| Operating Expenses | | | | | | | | |
| TH II Building Exterior | 170.00 | 1,375.00 | (1,205.00) | 1,295.00 | 11,000.00 | (9,705.00) | 16,500.00 | 15,205.00 |
| TH II Lansdscape | 900.00 | 900.00 | 0.00 | 7,200.00 | 7,200.00 | 0.00 | 10,800.00 | 3,600.00 |
| TH II Lndspe Non-Contract | 0.00 | 0.00 | 0.00 | 2,754.00 | 0.00 | 2,754.00 | 0.00 | (2,754.00) |
| TH II Management | 469.00 | 469.00 | 0.00 | 3,285.00 | 3,755.00 | (470.00) | 5,633.00 | 2,348.00 |
| TH II Mulch | 0.00 | 0.00 | 0.00 | 4,800.00 | 4,800.00 | 0.00 | 4,800.00 | 0.00 |
| TH II Printing & Postage | 0.00 | 0.00 | 0.00 | 0.00 | 50.00 | (50.00) | 300.00 | 300.00 |
| TH II Reserve Study | 0.00 | 0.00 | 0.00 | 187.60 | 0.00 | 187.60 | 0.00 | (187.60) |
| TH II Termite Inspection | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,925.00 | 1,925.00 |
| Total Operating Expenses | 1,539.00 | 2,744.00 | (1,205.00) | 19,521.60 | 26,805.00 | (7,283.40) | 39,958.00 | 20,436.40 |
| Total Operating Expenses | | | | | | | | |
| | 1,539.00 | 2,744.00 | (1,205.00) | 19,521.60 | 26,805.00 | (7,283.40) | 39,958.00 | 20,436.40 |
| Reserves: Capital Expense | | | | | | | | |
| TH II Tranfer to Reserves | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 12,842.00 | 12,842.00 |
| Total Reserves: Capital Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 12,842.00 | 12,842.00 |
| TOTAL EXPENSES | | | | | | | | |
| | 1,539.00 | 2,744.00 | (1,205.00) | 19,521.60 | 26,805.00 | (7,283.40) | 52,800.00 | 33,278.40 |
| NET INCOME (LOSS) | | | | | | | | |
| | 3,032.27 | 1,656.00 | 1,376.27 | 16,310.81 | 8,395.00 | 7,915.81 | | |

Unexpended Budget Report

Sunday August 31, 2014

2014 Westend Townhomes Budget

Westend Townhomes Cash Accounting Year Starts January 1, 2014

| | Month To Date | | | Year To Date | | | Annual Budget | |
|---------------------------------|---------------|----------|----------|--------------|-----------|------------|---------------|------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget | Unexpended |
| INCOME | | | | | | | | |
| Income | | | | | | | | |
| Westend Reserves Interest | 1.76 | 0.00 | 1.76 | (23.21) | 0.00 | (23.21) | 0.00 | 23.21 |
| Westend Townhomes | 4,055.00 | 2,970.00 | 1,085.00 | 24,170.00 | 23,760.00 | 410.00 | 35,640.00 | 11,470.00 |
| Total Income | 4,056.76 | 2,970.00 | 1,086.76 | 24,146.79 | 23,760.00 | 386.79 | 35,640.00 | 11,493.21 |
| EXPENSES | | | | | | | | |
| Expenses | | | | | | | | |
| Operating Expenses | | | | | | | | |
| WE TH Landscope-NonContract | 0.00 | 0.00 | 0.00 | 750.00 | 0.00 | 750.00 | 0.00 | (750.00) |
| Westend Building Exterior | 0.00 | 550.00 | (550.00) | 734.50 | 4,400.00 | (3,665.50) | 6,600.00 | 5,865.50 |
| Westend FA Contract | 0.00 | 83.00 | (83.00) | 730.14 | 667.00 | 63.14 | 1,000.00 | 269.86 |
| Westend FA Electric | 50.41 | 91.00 | (40.59) | 754.72 | 734.00 | 20.72 | 1,100.00 | 345.28 |
| Westend FA Inspections | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 510.00 | 510.00 |
| Westend FA Phone | 254.56 | 233.00 | 21.56 | 1,781.92 | 1,867.00 | (85.08) | 2,800.00 | 1,018.08 |
| Westend Landscape | 440.00 | 440.00 | 0.00 | 3,520.00 | 3,520.00 | 0.00 | 5,280.00 | 1,760.00 |
| Westend Management | 188.00 | 188.00 | 0.00 | 1,502.00 | 1,502.00 | 0.00 | 2,253.00 | 751.00 |
| Westend Mulch | 0.00 | 0.00 | 0.00 | 1,600.00 | 1,600.00 | 0.00 | 1,600.00 | 0.00 |
| Westend Reserve Study | 0.00 | 0.00 | 0.00 | 74.80 | 0.00 | 74.80 | 0.00 | (74.80) |
| Westend Termite Inspect | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 770.00 | 770.00 |
| Westnd Printing & Postage | 0.00 | 0.00 | 0.00 | 0.00 | 50.00 | (50.00) | 150.00 | 150.00 |
| Total Operating Expenses | 932.97 | 1,585.00 | (652.03) | 11,448.08 | 14,340.00 | (2,891.92) | 22,063.00 | 10,614.92 |
| Total Operating Expenses | 932.97 | 1,585.00 | (652.03) | 11,448.08 | 14,340.00 | (2,891.92) | 22,063.00 | 10,614.92 |
| Reserves: Capital Expense | | | | | | | | |
| Westend Reserve Transfer | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 13,577.00 | 13,577.00 |
| Total Reserves: Capital Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 13,577.00 | 13,577.00 |
| TOTAL EXPENSES | 932.97 | 1,585.00 | (652.03) | 11,448.08 | 14,340.00 | (2,891.92) | 35,640.00 | 24,191.92 |
| NET INCOME (LOSS) | 3,123.79 | 1,385.00 | 1,738.79 | 12,698.71 | 9,420.00 | 3,278.71 | | |