

# Balance Sheet

Tuesday, June 30, 2015

## Annual Alley Dues

Cash Accounting Year Starts January 1, 2015

### ASSETS

#### Current Assets

Alley Reserves Bank Acc.	\$170,753.64	
SVHOA Operating Account	\$33,421.12	
Total Current Assets		\$204,174.76

TOTAL ASSETS		<u>\$204,174.76</u>
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### EQUITY

Alley Reserve Account		
Alley Reserves	\$170,589.24	
Alley Reserves Interest	\$164.40	
Total Alley Reserve Account		\$170,753.64

Current Year Earnings	\$32,500.00	
Retained Earnings	\$921.12	

TOTAL EQUITY		<u>\$204,174.76</u>
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TOTAL LIABILITIES AND EQUITY		<u>\$204,174.76</u>
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# Balance Sheet

Tuesday, June 30, 2015

## Courtyard Annual Dues

Cash Accounting Year Starts January 1, 2015

### ASSETS

#### Current Assets

SVHOA Operating Account

\$6,258.25

Total Current Assets

\$6,258.25

TOTAL ASSETS

\$6,258.25

### EQUITY

Current Year Earnings

\$2,952.00

Retained Earnings

\$3,306.25

TOTAL EQUITY

\$6,258.25

TOTAL LIABILITIES AND EQUITY

\$6,258.25

# Balance Sheet

Tuesday, June 30, 2015

## Highgrove Townhomes

Cash Accounting Year Starts January 1, 2015

### ASSETS

#### Current Assets

HG TH Reserves Bank Acc.	\$32,110.01	
Highgrove TH Reserves CD	\$109,437.71	
SVHOA Operating Account	\$20,293.80	
Total Current Assets		\$161,841.52

TOTAL ASSETS \$161,841.52

### EQUITY

Highgrove TH Reserve Acc.		
HG Reserve Interest	\$202.18	
Highgrove TH Reserves	\$141,345.54	
Total Highgrove TH Reserve Acc.		\$141,547.72
Current Year Earnings	\$11,722.83	
Retained Earnings	\$8,570.97	

TOTAL EQUITY \$161,841.52

TOTAL LIABILITIES AND EQUITY \$161,841.52

# Balance Sheet

Tuesday, June 30, 2015

## Southern Village HOA

Cash Accounting Year Starts January 1, 2015

### ASSETS

General Reserves Account			
General Reserves Bank Acc		\$158,136.90	
	Total General Reserves Account		\$158,136.90
Current Assets			
SVHOA Operating Account		\$83,851.31	
	Total Current Assets		\$83,851.31
	<b>TOTAL ASSETS</b>		<b>\$241,988.21</b>

### EQUITY

General Reserves Account			
General Reserves		\$157,983.61	
Reserve Interest		\$153.29	
	Total General Reserves Account		\$158,136.90
Current Year Earnings		\$42,294.48	
Retained Earnings		\$41,556.83	
	<b>TOTAL EQUITY</b>		<b>\$241,988.21</b>
	<b>TOTAL LIABILITIES AND EQUITY</b>		<b>\$241,988.21</b>

# Balance Sheet

Tuesday, June 30, 2015

## Townhome I

Cash Accounting Year Starts January 1, 2015

### ASSETS

#### Current Assets

SVHOA Operating Account	\$15,812.99	
TH I Reserve Bank Account	\$52,472.73	
Total Current Assets		\$68,285.72

TOTAL ASSETS		<u>\$68,285.72</u>
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### EQUITY

Current Year Earnings	\$8,452.00	
Retained Earnings	\$7,360.99	
TH I Reserve Account		
TH I Reserves	\$52,422.01	
TH I Reserves Interest	\$50.72	
Total TH I Reserve Account		\$52,472.73

TOTAL EQUITY		<u>\$68,285.72</u>
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TOTAL LIABILITIES AND EQUITY		<u>\$68,285.72</u>
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# Balance Sheet

Tuesday, June 30, 2015

## Townhome II

Cash Accounting Year Starts January 1, 2015

### ASSETS

#### Current Assets

SVHOA Operating Account	\$23,936.87	
TH II Reserve Bank Acc.	\$108,280.93	
Townhome II Reserves CD	\$109,437.71	
Total Current Assets		\$241,655.51

TOTAL ASSETS \$241,655.51

### EQUITY

Current Year Earnings	\$8,667.55	
Retained Earnings	\$15,269.32	
TH II Reserve Account		
TH II Reserves	\$217,395.32	
TH II Reserves Interest	\$323.32	
Total TH II Reserve Account		\$217,718.64

TOTAL EQUITY \$241,655.51

TOTAL LIABILITIES AND EQUITY \$241,655.51

# Balance Sheet

Tuesday, June 30, 2015

## Westend Townhomes

Cash Accounting Year Starts January 1, 2015

### ASSETS

#### Current Assets

SVHOA Operating Account	\$7,708.40	
Westend ReserveBK Account	\$27,398.51	
Total Current Assets		\$35,106.91

TOTAL ASSETS \$35,106.91

### EQUITY

Current Year Earnings	\$6,212.38	
Retained Earnings	\$1,496.02	
Westend Reserve Account		
Westend Reserves	\$27,379.76	
Westend Reserves Interest	\$18.75	
Total Westend Reserve Account		\$27,398.51

TOTAL EQUITY \$35,106.91

TOTAL LIABILITIES AND EQUITY \$35,106.91

# Unexpended Budget Report

Tuesday, June 30, 2015

## 2015 Alleyways Budget

Annual Alley Dues Cash Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
Alley Reserves Interest	28.06	0.00	28.06	164.40	0.00	164.40	0.00	(164.40)
Annual Alley Dues	1,275.00	0.00	1,275.00	34,900.00	36,210.00	(1,310.00)	36,210.00	1,310.00
Total Income	1,303.06	0.00	1,303.06	35,064.40	36,210.00	(1,145.60)	36,210.00	1,145.60
TOTAL INCOME	1,303.06	0.00	1,303.06	35,064.40	36,210.00	(1,145.60)	36,210.00	1,145.60
<b>EXPENSES</b>								
Expenses								
Operating Expenses								
Alley Management	0.00	0.00	0.00	1,200.00	1,200.00	0.00	1,200.00	0.00
Alley Repairs/Seal Coat	1,200.00	1,800.00	(600.00)	1,200.00	1,800.00	(600.00)	5,000.00	3,800.00
Total Operating Expenses	1,200.00	1,800.00	(600.00)	2,400.00	3,000.00	(600.00)	6,200.00	3,800.00
Total Operating Expenses	1,200.00	1,800.00	(600.00)	2,400.00	3,000.00	(600.00)	6,200.00	3,800.00
Reserves: Capital Expense								
Transfer to Alley Reserve	0.00	0.00	0.00	0.00	0.00	0.00	30,010.00	30,010.00
Total Reserves: Capital Expense	0.00	0.00	0.00	0.00	0.00	0.00	30,010.00	30,010.00
TOTAL EXPENSES	1,200.00	1,800.00	(600.00)	2,400.00	3,000.00	(600.00)	36,210.00	33,810.00
NET INCOME (LOSS)	103.06	(1,800.00)	1,903.06	32,664.40	33,210.00	(545.60)		
<b>UNEXPENDED (OVER EXPENDED)</b>								(32,664.40)



# Unexpended Budget Report

Tuesday, June 30, 2015

## 2015 Courtyard Budget

Courtyard Annual Dues Cash Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
Annual Courtyard Dues	0.00	0.00	0.00	7,000.00	7,000.00	0.00	7,000.00	0.00
Total Income	0.00	0.00	0.00	7,000.00	7,000.00	0.00	7,000.00	0.00
<b>TOTAL INCOME</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,000.00</b>	<b>7,000.00</b>	<b>0.00</b>	<b>7,000.00</b>	<b>0.00</b>
<b>EXPENSES</b>								
Expenses								
Operating Expenses								
Courtyard Landscape	323.00	333.00	(10.00)	1,938.00	2,000.00	(62.00)	4,000.00	2,062.00
Courtyard Management Fee	0.00	0.00	0.00	600.00	600.00	0.00	600.00	0.00
Courtyard Mulch	0.00	0.00	0.00	1,510.00	2,400.00	(890.00)	2,400.00	890.00
Total Operating Expenses	323.00	333.00	(10.00)	4,048.00	5,000.00	(952.00)	7,000.00	2,952.00
Total Operating Expenses	323.00	333.00	(10.00)	4,048.00	5,000.00	(952.00)	7,000.00	2,952.00
<b>TOTAL EXPENSES</b>	<b>323.00</b>	<b>333.00</b>	<b>(10.00)</b>	<b>4,048.00</b>	<b>5,000.00</b>	<b>(952.00)</b>	<b>7,000.00</b>	<b>2,952.00</b>
<b>NET INCOME (LOSS)</b>	<b>(323.00)</b>	<b>(333.00)</b>	<b>10.00</b>	<b>2,952.00</b>	<b>2,000.00</b>	<b>952.00</b>		
<b>UNEXPENDED (OVER EXPENDED)</b>								<b>(2,952.00)</b>

# Unexpended Budget Report

Tuesday, June 30, 2015

## 2015 Highgrove Townhomes Budget

Highgrove Townhomes Cash Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
HG Reserve Interest	41.12	0.00	41.12	202.18	0.00	202.18	0.00	(202.18)
Highgrove Monthly Dues	7,365.00	6,000.00	1,365.00	36,525.00	36,000.00	525.00	72,000.00	35,475.00
Highgrove TH Late Fees	40.00	0.00	40.00	40.00	0.00	40.00	0.00	(40.00)
Total Income	7,446.12	6,000.00	1,446.12	36,767.18	36,000.00	767.18	72,000.00	35,232.82
TOTAL INCOME	7,446.12	6,000.00	1,446.12	36,767.18	36,000.00	767.18	72,000.00	35,232.82
<b>EXPENSES</b>								
Expenses								
Operating Expenses								
HG Landscape Non Contract	440.00	500.00	(60.00)	617.50	1,000.00	(382.50)	2,000.00	1,382.50
Highgrove Build Exterior	625.00	667.00	(42.00)	2,830.00	4,000.00	(1,170.00)	8,000.00	5,170.00
Highgrove FA Contract	508.00	495.00	13.00	1,653.28	1,485.00	168.28	1,980.00	326.72
Highgrove FA Electric	104.95	175.00	(70.05)	977.14	1,050.00	(72.86)	2,100.00	1,122.86
Highgrove FA Inspections	0.00	0.00	0.00	1,020.00	0.00	1,020.00	1,010.00	(10.00)
Highgrove FA Phone	506.68	465.00	41.68	2,793.28	2,794.00	(0.72)	5,590.00	2,796.72
Highgrove Landscape	810.00	810.00	0.00	4,860.00	4,860.00	0.00	9,720.00	4,860.00
Highgrove Management Fee	0.00	0.00	0.00	7,500.00	7,500.00	0.00	7,500.00	0.00
Highgrove Mulch	0.00	0.00	0.00	1,988.05	2,000.00	(11.95)	2,000.00	11.95
Highgrove Print & Postage	0.00	0.00	0.00	0.00	75.00	(75.00)	275.00	275.00
Highgrove Termite Inspect	0.00	0.00	0.00	0.00	0.00	0.00	1,680.00	1,680.00
Highgrove Water & Sewer	106.62	500.00	(393.38)	588.22	3,000.00	(2,411.78)	6,400.00	5,811.78
Total Operating Expenses	3,101.25	3,612.00	(510.75)	24,827.47	27,764.00	(2,936.53)	48,255.00	23,427.53
Total Operating Expenses	3,101.25	3,612.00	(510.75)	24,827.47	27,764.00	(2,936.53)	48,255.00	23,427.53
Reserves: Capital Expense								
Highgrove Reserve Transfr	0.00	0.00	0.00	0.00	0.00	0.00	23,745.00	23,745.00
Total Reserves: Capital Expense	0.00	0.00	0.00	0.00	0.00	0.00	23,745.00	23,745.00
TOTAL EXPENSES	3,101.25	3,612.00	(510.75)	24,827.47	27,764.00	(2,936.53)	72,000.00	47,172.53

# Unexpended Budget Report

Tuesday, June 30, 2015

<b>NET INCOME (LOSS)</b>	<u>4,344.87</u>	<u>2,388.00</u>	<u>1,956.87</u>	<u>11,939.71</u>	<u>8,236.00</u>	<u>3,703.71</u>	
<b>UNEXPENDED (OVER EXPENDED)</b>							<u>(11,939.71)</u>

# Unexpended Budget Report

Tuesday, June 30, 2015

## 2015 SVHOA Budget

Southern Village HOA Cash Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
Annual Assessmt	6,732.19	0.00	6,732.19	155,450.19	162,680.00	(7,229.81)	162,680.00	7,229.81
Assessment Class III	0.00	0.00	0.00	490.00	490.00	0.00	490.00	0.00
Assessment Sub-Associat.	376.05	0.00	376.05	17,816.05	17,250.00	566.05	17,250.00	(566.05)
Assessment SV Apartments	0.00	0.00	0.00	3,675.00	3,675.00	0.00	3,675.00	0.00
Late Fee Income	620.00	0.00	620.00	920.00	0.00	920.00	0.00	(920.00)
Other income	0.00	82.00	(82.00)	202.50	495.00	(292.50)	990.00	787.50
Reserve Interest	25.99	0.00	25.99	153.29	0.00	153.29	0.00	(153.29)
Total Income	7,754.23	82.00	7,672.23	178,707.03	184,590.00	(5,882.97)	185,085.00	6,377.97
TOTAL INCOME	7,754.23	82.00	7,672.23	178,707.03	184,590.00	(5,882.97)	185,085.00	6,377.97
<b>EXPENSES</b>								
Expenses								
Maintenance Expenses								
Maintenance Expenses								
Greenways & Paths	0.00	0.00	0.00	675.00	0.00	675.00	0.00	(675.00)
Landscape	3,443.00	3,443.00	0.00	20,658.00	20,658.00	0.00	41,316.00	20,658.00
Mulch All Areas	0.00	0.00	0.00	0.00	4,000.00	(4,000.00)	8,000.00	8,000.00
Parks	6,233.90	1,000.00	5,233.90	9,280.10	6,000.00	3,280.10	12,000.00	2,719.90
Pond Care Contract	0.00	0.00	0.00	2,400.00	2,500.00	(100.00)	5,000.00	2,600.00
Pond Improvements	0.00	500.00	(500.00)	90.00	1,400.00	(1,310.00)	2,400.00	2,310.00
Trees (Street Care)	23,318.00	2,584.00	20,734.00	34,413.00	15,500.00	18,913.00	31,000.00	(3,413.00)
Walls (stone)	0.00	0.00	0.00	306.55	0.00	306.55	0.00	(306.55)
Total Maintenance Expenses	32,994.90	7,527.00	25,467.90	67,822.65	50,058.00	17,764.65	99,716.00	31,893.35
Total Maintenance Expenses	32,994.90	7,527.00	25,467.90	67,822.65	50,058.00	17,764.65	99,716.00	31,893.35
Electric	222.61	243.00	(20.39)	1,254.64	1,454.00	(199.36)	2,900.00	1,645.36
Market Street Events	0.00	0.00	0.00	10,000.00	10,000.00	0.00	10,000.00	0.00
Misc.	0.00	23.00	(23.00)	(25.00)	140.00	(165.00)	279.00	304.00
NC Symphony Donation	2,500.00	2,500.00	0.00	2,500.00	2,500.00	0.00	2,500.00	0.00
Police Substation	0.00	0.00	0.00	5,000.00	5,000.00	0.00	5,000.00	0.00
Storm Water Charge	0.00	0.00	0.00	0.00	0.00	0.00	1,050.00	1,050.00
SV Charity Events	0.00	0.00	0.00	0.00	0.00	0.00	400.00	400.00
Trash Cans (Wkly Service)	600.00	650.00	(50.00)	3,900.00	3,900.00	0.00	7,800.00	3,900.00

# Unexpended Budget Report

Tuesday, June 30, 2015

## 2015 SVHOA Budget (Continued)

Southern Village HOA Cash Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>EXPENSES (Continued)</b>								
Expenses (Continued)								
Water & Sewer Common Area	956.82	200.00	756.82	1,795.38	800.00	995.38	4,300.00	2,504.62
Total Operating Expenses	37,274.33	11,143.00	26,131.33	92,247.67	73,852.00	18,395.67	133,945.00	41,697.33
<b>SVHOA Administration</b>								
Admin Misc. & Bank Fees	114.04	118.00	(3.96)	528.69	702.00	(173.31)	1,400.00	871.31
Insurance	0.00	0.00	0.00	0.00	0.00	0.00	4,800.00	4,800.00
Legal	0.00	250.00	(250.00)	1,050.00	1,500.00	(450.00)	3,000.00	1,950.00
Management Contract Fee	0.00	0.00	0.00	36,200.00	36,200.00	0.00	36,200.00	0.00
Printing & Postage	0.00	0.00	0.00	4,093.60	2,500.00	1,593.60	2,500.00	(1,593.60)
Tax Return Preparation	0.00	0.00	0.00	630.00	740.00	(110.00)	740.00	110.00
Website	564.00	210.00	354.00	1,524.00	1,252.00	272.00	2,500.00	976.00
Total SVHOA Administration	678.04	578.00	100.04	44,026.29	42,894.00	1,132.29	51,140.00	7,113.71
<b>TOTAL EXPENSES</b>	<b>37,952.37</b>	<b>11,721.00</b>	<b>26,231.37</b>	<b>136,273.96</b>	<b>116,746.00</b>	<b>19,527.96</b>	<b>185,085.00</b>	<b>48,811.04</b>
<b>NET INCOME (LOSS)</b>	<b>(30,198.14)</b>	<b>(11,639.00)</b>	<b>(18,559.14)</b>	<b>42,433.07</b>	<b>67,844.00</b>	<b>(25,410.93)</b>		
<b>UNEXPENDED (OVER EXPENDED)</b>								<b>(42,433.07)</b>

# Unexpended Budget Report

Tuesday, June 30, 2015

## 2015 Townhome 1 Budget

Townhome I Cash Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
TH I Reserves Interest	8.62	0.00	8.62	50.72	0.00	50.72	0.00	(50.72)
Townhome I Dues	3,422.00	2,016.00	1,406.00	13,534.00	12,096.00	1,438.00	24,192.00	10,658.00
Townhome I Late Fees	60.00	0.00	60.00	60.00	0.00	60.00	0.00	(60.00)
Total Income	3,490.62	2,016.00	1,474.62	13,644.72	12,096.00	1,548.72	24,192.00	10,547.28
<b>TOTAL INCOME</b>	<b>3,490.62</b>	<b>2,016.00</b>	<b>1,474.62</b>	<b>13,644.72</b>	<b>12,096.00</b>	<b>1,548.72</b>	<b>24,192.00</b>	<b>10,547.28</b>
<b>EXPENSES</b>								
Expenses								
Operating Expenses								
HG Landscape Non Contract	0.00	200.00	(200.00)	0.00	400.00	(400.00)	800.00	800.00
TH I Building Exterior	300.00	166.00	134.00	530.00	1,000.00	(470.00)	2,000.00	1,470.00
TH I Gutter Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	400.00	400.00
TH I Landscape	352.00	354.00	(2.00)	2,112.00	2,125.00	(13.00)	4,250.00	2,138.00
TH I Management	0.00	0.00	0.00	2,500.00	2,500.00	0.00	2,500.00	0.00
TH I Mulch	0.00	0.00	0.00	0.00	1,200.00	(1,200.00)	1,200.00	1,200.00
TH I Printing & Postage	0.00	0.00	0.00	0.00	35.00	(35.00)	160.00	160.00
TH I Termite Inspection	0.00	0.00	0.00	0.00	0.00	0.00	560.00	560.00
Total Operating Expenses	652.00	720.00	(68.00)	5,142.00	7,260.00	(2,118.00)	11,870.00	6,728.00
Total Operating Expenses	652.00	720.00	(68.00)	5,142.00	7,260.00	(2,118.00)	11,870.00	6,728.00
Reserves: Capital Expense								
TH I Reserve Transfer	0.00	0.00	0.00	0.00	0.00	0.00	12,322.00	12,322.00
Total Reserves: Capital Expense	0.00	0.00	0.00	0.00	0.00	0.00	12,322.00	12,322.00
<b>TOTAL EXPENSES</b>	<b>652.00</b>	<b>720.00</b>	<b>(68.00)</b>	<b>5,142.00</b>	<b>7,260.00</b>	<b>(2,118.00)</b>	<b>24,192.00</b>	<b>19,050.00</b>
<b>NET INCOME (LOSS)</b>	<b>2,838.62</b>	<b>1,296.00</b>	<b>1,542.62</b>	<b>8,502.72</b>	<b>4,836.00</b>	<b>3,666.72</b>		
<b>UNEXPENDED (OVER EXPENDED)</b>								<b>(8,502.72)</b>

# Unexpended Budget Report

Tuesday, June 30, 2015

## 2015 Townhome II Budget

Townhome II Cash Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
TH II Late Fees	60.00	0.00	60.00	120.00	0.00	120.00	0.00	(120.00)
TH II Reserves Interest	54.96	0.00	54.96	323.32	0.00	323.32	0.00	(323.32)
Townhome II Monthly Dues	5,199.95	4,400.00	799.95	25,812.55	26,400.00	(587.45)	52,800.00	26,987.45
Total Income	5,314.91	4,400.00	914.91	26,255.87	26,400.00	(144.13)	52,800.00	26,544.13
<b>TOTAL INCOME</b>								
	5,314.91	4,400.00	914.91	26,255.87	26,400.00	(144.13)	52,800.00	26,544.13
<b>EXPENSES</b>								
Expenses								
Operating Expenses								
TH II Building Exterior	345.00	500.00	(155.00)	345.00	3,000.00	(2,655.00)	6,000.00	5,655.00
TH II Lansdscape	900.00	900.00	0.00	5,400.00	5,400.00	0.00	10,800.00	5,400.00
TH II Lndspe Non-Contract	0.00	250.00	(250.00)	0.00	1,500.00	(1,500.00)	3,000.00	3,000.00
TH II Management	0.00	0.00	0.00	8,500.00	8,500.00	0.00	8,500.00	0.00
TH II Mulch	0.00	0.00	0.00	3,020.00	4,800.00	(1,780.00)	4,800.00	1,780.00
TH II Printing & Postage	0.00	0.00	0.00	0.00	50.00	(50.00)	300.00	300.00
TH II Termite Inspection	0.00	0.00	0.00	0.00	0.00	0.00	1,925.00	1,925.00
Total Operating Expenses	1,245.00	1,650.00	(405.00)	17,265.00	23,250.00	(5,985.00)	35,325.00	18,060.00
Total Operating Expenses	1,245.00	1,650.00	(405.00)	17,265.00	23,250.00	(5,985.00)	35,325.00	18,060.00
Reserves: Capital Expense								
TH II Tranfer to Reserves	0.00	0.00	0.00	0.00	0.00	0.00	17,475.00	17,475.00
Total Reserves: Capital Expense	0.00	0.00	0.00	0.00	0.00	0.00	17,475.00	17,475.00
<b>TOTAL EXPENSES</b>								
	1,245.00	1,650.00	(405.00)	17,265.00	23,250.00	(5,985.00)	52,800.00	35,535.00
<b>NET INCOME (LOSS)</b>								
	4,069.91	2,750.00	1,319.91	8,990.87	3,150.00	5,840.87		
<b>UNEXPENDED (OVER EXPENDED)</b>								<b>(8,990.87)</b>

# Unexpended Budget Report

Tuesday, June 30, 2015

## 2015 Westend Townhomes Budget

Westend Townhomes Cash Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
Westend Reserves Interest	3.37	0.00	3.37	18.75	0.00	18.75	0.00	(18.75)
Westend Townhomes	4,110.00	2,970.00	1,140.00	17,781.75	17,820.00	(38.25)	35,640.00	17,858.25
Total Income	4,113.37	2,970.00	1,143.37	17,800.50	17,820.00	(19.50)	35,640.00	17,839.50
<b>TOTAL INCOME</b>								
	4,113.37	2,970.00	1,143.37	17,800.50	17,820.00	(19.50)	35,640.00	17,839.50
<b>EXPENSES</b>								
Expenses								
Operating Expenses								
WE TH Landscope-NonContract	0.00	0.00	0.00	0.00	250.00	(250.00)	750.00	750.00
Westend Building Exterior	150.00	416.00	(266.00)	245.00	2,500.00	(2,255.00)	5,000.00	4,755.00
Westend FA Contract	289.73	0.00	289.73	854.08	550.00	304.08	1,100.00	245.92
Westend FA Electric	53.48	91.00	(37.52)	638.54	550.00	88.54	1,100.00	461.46
Westend FA Inspections	0.00	0.00	0.00	510.00	0.00	510.00	510.00	0.00
Westend FA Phone	253.34	233.00	20.34	1,596.25	1,400.00	196.25	2,800.00	1,203.75
Westend Landscape	440.00	440.00	0.00	2,640.00	2,640.00	0.00	5,280.00	2,640.00
Westend Management	0.00	0.00	0.00	3,500.00	3,500.00	0.00	3,500.00	0.00
Westend Mulch	0.00	0.00	0.00	1,585.50	1,600.00	(14.50)	1,600.00	14.50
Westend Termite Inspect	0.00	0.00	0.00	0.00	0.00	0.00	770.00	770.00
Westnd Printing & Postage	0.00	0.00	0.00	0.00	50.00	(50.00)	150.00	150.00
Total Operating Expenses	1,186.55	1,180.00	6.55	11,569.37	13,040.00	(1,470.63)	22,560.00	10,990.63
Total Operating Expenses	1,186.55	1,180.00	6.55	11,569.37	13,040.00	(1,470.63)	22,560.00	10,990.63
Reserves: Capital Expense								
Westend Reserve Transfer	0.00	0.00	0.00	0.00	0.00	0.00	13,080.00	13,080.00
Total Reserves: Capital Expense	0.00	0.00	0.00	0.00	0.00	0.00	13,080.00	13,080.00
<b>TOTAL EXPENSES</b>								
	1,186.55	1,180.00	6.55	11,569.37	13,040.00	(1,470.63)	35,640.00	24,070.63
<b>NET INCOME (LOSS)</b>								
	2,926.82	1,790.00	1,136.82	6,231.13	4,780.00	1,451.13		
<b>UNEXPENDED (OVER EXPENDED)</b>								<b>(6,231.13)</b>