

Balance Sheet

Friday, July 31, 2015

Annual Alley Dues

Cash Accounting Year Starts January 1, 2015

ASSETS

Current Assets

Alley Reserves Bank Acc.	\$170,782.65	
SVHOA Operating Account	\$30,190.12	
Total Current Assets		\$200,972.77

TOTAL ASSETS \$200,972.77

EQUITY

Alley Reserve Account		
Alley Reserves	\$170,589.24	
Alley Reserves Interest	\$193.41	
Total Alley Reserve Account		\$170,782.65
Current Year Earnings	\$29,269.00	
Retained Earnings	\$921.12	

TOTAL EQUITY \$200,972.77

TOTAL LIABILITIES AND EQUITY \$200,972.77

Balance Sheet

Friday, July 31, 2015

Courtyard Annual Dues

Cash Accounting Year Starts January 1, 2015

ASSETS

Current Assets

SVHOA Operating Account

\$5,935.25

Total Current Assets

\$5,935.25

TOTAL ASSETS

\$5,935.25

EQUITY

Current Year Earnings

\$2,629.00

Retained Earnings

\$3,306.25

TOTAL EQUITY

\$5,935.25

TOTAL LIABILITIES AND EQUITY

\$5,935.25

Balance Sheet

Friday, July 31, 2015

Highgrove Townhomes

Cash Accounting Year Starts January 1, 2015

ASSETS

Current Assets

HG TH Reserves Bank Acc.	\$32,114.10	
Highgrove TH Reserves CD	\$109,473.69	
SVHOA Operating Account	\$22,137.66	
Total Current Assets		\$163,725.45

TOTAL ASSETS \$163,725.45

EQUITY

Highgrove TH Reserve Acc.		
HG Reserve Interest	\$242.25	
Highgrove TH Reserves	\$141,345.54	
Total Highgrove TH Reserve Acc.		\$141,587.79
Current Year Earnings	\$13,566.69	
Retained Earnings	\$8,570.97	

TOTAL EQUITY \$163,725.45

TOTAL LIABILITIES AND EQUITY \$163,725.45

Balance Sheet

Friday, July 31, 2015

Southern Village HOA

Cash Accounting Year Starts January 1, 2015

ASSETS

General Reserves Account			
General Reserves Bank Acc		\$158,163.77	
	Total General Reserves Account		\$158,163.77
Current Assets			
SVHOA Operating Account		\$55,677.51	
	Total Current Assets		\$55,677.51
	TOTAL ASSETS		\$213,841.28

EQUITY

General Reserves Account			
General Reserves		\$157,983.61	
Reserve Interest		\$180.16	
	Total General Reserves Account		\$158,163.77
Current Year Earnings		\$14,120.68	
Retained Earnings		\$41,556.83	
	TOTAL EQUITY		\$213,841.28
	TOTAL LIABILITIES AND EQUITY		\$213,841.28

Balance Sheet

Friday, July 31, 2015

Townhome I

Cash Accounting Year Starts January 1, 2015

ASSETS

Current Assets

SVHOA Operating Account	\$17,092.99	
TH I Reserve Bank Account	\$52,481.64	
Total Current Assets		\$69,574.63

TOTAL ASSETS		<u>\$69,574.63</u>
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EQUITY

Current Year Earnings	\$9,732.00	
Retained Earnings	\$7,360.99	
TH I Reserve Account		
TH I Reserves	\$52,422.01	
TH I Reserves Interest	\$59.63	
Total TH I Reserve Account		\$52,481.64

TOTAL EQUITY		<u>\$69,574.63</u>
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TOTAL LIABILITIES AND EQUITY		<u>\$69,574.63</u>
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Balance Sheet

Friday, July 31, 2015

Townhome II

Cash Accounting Year Starts January 1, 2015

ASSETS

Current Assets

SVHOA Operating Account	\$29,641.87	
TH II Reserve Bank Acc.	\$108,299.32	
Townhome II Reserves CD	\$109,473.69	
Total Current Assets		\$247,414.88

TOTAL ASSETS		<u>\$247,414.88</u>
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EQUITY

Current Year Earnings	\$14,372.55	
Retained Earnings	\$15,269.32	
TH II Reserve Account		
TH II Reserves	\$217,395.32	
TH II Reserves Interest	\$377.69	
Total TH II Reserve Account		\$217,773.01

TOTAL EQUITY		<u>\$247,414.88</u>
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TOTAL LIABILITIES AND EQUITY		<u>\$247,414.88</u>
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Balance Sheet

Friday, July 31, 2015

Westend Townhomes

Cash Accounting Year Starts January 1, 2015

ASSETS

Current Assets

SVHOA Operating Account	\$9,592.41	
Westend ReserveBK Account	\$27,402.00	
Total Current Assets		\$36,994.41

TOTAL ASSETS		<u>\$36,994.41</u>
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EQUITY

Current Year Earnings	\$8,096.39	
Retained Earnings	\$1,496.02	
Westend Reserve Account		
Westend Reserves	\$27,379.76	
Westend Reserves Interest	\$22.24	
Total Westend Reserve Account		\$27,402.00

TOTAL EQUITY		<u>\$36,994.41</u>
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TOTAL LIABILITIES AND EQUITY		<u>\$36,994.41</u>
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Unexpended Budget Report

Friday, July 31, 2015

2015 Alleyways Budget

Annual Alley Dues Cash Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
Alley Reserves Interest	29.01	0.00	29.01	193.41	0.00	193.41	0.00	(193.41)
Annual Alley Dues	481.00	0.00	481.00	35,381.00	36,210.00	(829.00)	36,210.00	829.00
Total Income	510.01	0.00	510.01	35,574.41	36,210.00	(635.59)	36,210.00	635.59
TOTAL INCOME	510.01	0.00	510.01	35,574.41	36,210.00	(635.59)	36,210.00	635.59
EXPENSES								
Expenses								
Operating Expenses								
Alley Landscaping	0.00	0.00	0.00	3,712.00	0.00	3,712.00	0.00	(3,712.00)
Alley Management	0.00	0.00	0.00	1,200.00	1,200.00	0.00	1,200.00	0.00
Alley Repairs/Seal Coat	0.00	0.00	0.00	1,200.00	1,800.00	(600.00)	5,000.00	3,800.00
Total Operating Expenses	0.00	0.00	0.00	6,112.00	3,000.00	3,112.00	6,200.00	88.00
Total Operating Expenses	0.00	0.00	0.00	6,112.00	3,000.00	3,112.00	6,200.00	88.00
Reserves: Capital Expense								
Transfer to Alley Reserve	0.00	0.00	0.00	0.00	0.00	0.00	30,010.00	30,010.00
Total Reserves: Capital Expense	0.00	0.00	0.00	0.00	0.00	0.00	30,010.00	30,010.00
TOTAL EXPENSES	0.00	0.00	0.00	6,112.00	3,000.00	3,112.00	36,210.00	30,098.00
NET INCOME (LOSS)	510.01		510.01	29,462.41	33,210.00	(3,747.59)		
UNEXPENDED (OVER EXPENDED)								<u>(29,462.41)</u>

Unexpended Budget Report

Friday, July 31, 2015

2015 Courtyard Budget

Courtyard Annual Dues Cash Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
Annual Courtyard Dues	0.00	0.00	0.00	7,000.00	7,000.00	0.00	7,000.00	0.00
Total Income	0.00	0.00	0.00	7,000.00	7,000.00	0.00	7,000.00	0.00
TOTAL INCOME	0.00	0.00	0.00	7,000.00	7,000.00	0.00	7,000.00	0.00
EXPENSES								
Expenses								
Operating Expenses								
Courtyard Landscape	323.00	334.00	(11.00)	2,261.00	2,334.00	(73.00)	4,000.00	1,739.00
Courtyard Management Fee	0.00	0.00	0.00	600.00	600.00	0.00	600.00	0.00
Courtyard Mulch	0.00	0.00	0.00	1,510.00	2,400.00	(890.00)	2,400.00	890.00
Total Operating Expenses	323.00	334.00	(11.00)	4,371.00	5,334.00	(963.00)	7,000.00	2,629.00
Total Operating Expenses	323.00	334.00	(11.00)	4,371.00	5,334.00	(963.00)	7,000.00	2,629.00
TOTAL EXPENSES	323.00	334.00	(11.00)	4,371.00	5,334.00	(963.00)	7,000.00	2,629.00
NET INCOME (LOSS)	(323.00)	(334.00)	11.00	2,629.00	1,666.00	963.00		
UNEXPENDED (OVER EXPENDED)								(2,629.00)

Unexpended Budget Report

Friday, July 31, 2015

2015 Highgrove Townhomes Budget

Highgrove Townhomes Cash Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
HG Reserve Interest	40.07	0.00	40.07	242.25	0.00	242.25	0.00	(242.25)
Highgrove Monthly Dues	5,280.00	6,000.00	(720.00)	41,805.00	42,000.00	(195.00)	72,000.00	30,195.00
Highgrove TH Late Fees	0.00	0.00	0.00	40.00	0.00	40.00	0.00	(40.00)
Total Income	5,320.07	6,000.00	(679.93)	42,087.25	42,000.00	87.25	72,000.00	29,912.75
TOTAL INCOME	5,320.07	6,000.00	(679.93)	42,087.25	42,000.00	87.25	72,000.00	29,912.75
EXPENSES								
Expenses								
Operating Expenses								
HG Landscape Non Contract	0.00	0.00	0.00	617.50	1,000.00	(382.50)	2,000.00	1,382.50
Highgrove Build Exterior	1,565.00	667.00	898.00	4,395.00	4,667.00	(272.00)	8,000.00	3,605.00
Highgrove FA Contract	0.00	0.00	0.00	1,653.28	1,485.00	168.28	1,980.00	326.72
Highgrove FA Electric	62.27	175.00	(112.73)	1,039.41	1,225.00	(185.59)	2,100.00	1,060.59
Highgrove FA Inspections	0.00	0.00	0.00	1,020.00	0.00	1,020.00	1,010.00	(10.00)
Highgrove FA Phone	506.98	465.00	41.98	3,300.26	3,259.00	41.26	5,590.00	2,289.74
Highgrove Landscape	810.00	810.00	0.00	5,670.00	5,670.00	0.00	9,720.00	4,050.00
Highgrove Management Fee	0.00	0.00	0.00	7,500.00	7,500.00	0.00	7,500.00	0.00
Highgrove Mulch	0.00	0.00	0.00	1,988.05	2,000.00	(11.95)	2,000.00	11.95
Highgrove Print & Postage	0.00	0.00	0.00	0.00	75.00	(75.00)	275.00	275.00
Highgrove Termite Inspect	0.00	0.00	0.00	0.00	0.00	0.00	1,680.00	1,680.00
Highgrove Water & Sewer	506.59	700.00	(193.41)	1,094.81	3,700.00	(2,605.19)	6,400.00	5,305.19
Total Operating Expenses	3,450.84	2,817.00	633.84	28,278.31	30,581.00	(2,302.69)	48,255.00	19,976.69
Total Operating Expenses	3,450.84	2,817.00	633.84	28,278.31	30,581.00	(2,302.69)	48,255.00	19,976.69
Reserves: Capital Expense								
Highgrove Reserve Transfr	0.00	0.00	0.00	0.00	0.00	0.00	23,745.00	23,745.00
Total Reserves: Capital Expense	0.00	0.00	0.00	0.00	0.00	0.00	23,745.00	23,745.00
TOTAL EXPENSES	3,450.84	2,817.00	633.84	28,278.31	30,581.00	(2,302.69)	72,000.00	43,721.69

Unexpended Budget Report

Friday, July 31, 2015

NET INCOME (LOSS)	<u>1,869.23</u>	<u>3,183.00</u>	<u>(1,313.77)</u>	<u>13,808.94</u>	<u>11,419.00</u>	<u>2,389.94</u>	
UNEXPENDED (OVER EXPENDED)							<u>(13,808.94)</u>

Unexpended Budget Report

Friday, July 31, 2015

2015 SVHOA Budget

Southern Village HOA Cash Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
Annual Assessmt	1,966.81	0.00	1,966.81	157,417.00	162,680.00	(5,263.00)	162,680.00	5,263.00
Assessment Class III	0.00	0.00	0.00	490.00	490.00	0.00	490.00	0.00
Assessment Sub-Associat.	175.00	0.00	175.00	17,831.05	17,250.00	581.05	17,250.00	(581.05)
Assessment SV Apartments	0.00	0.00	0.00	3,675.00	3,675.00	0.00	3,675.00	0.00
Late Fee Income	780.00	0.00	780.00	1,700.00	0.00	1,700.00	0.00	(1,700.00)
Other income	0.00	85.00	(85.00)	202.50	580.00	(377.50)	990.00	787.50
Reserve Interest	26.87	0.00	26.87	180.16	0.00	180.16	0.00	(180.16)
Total Income	2,948.68	85.00	2,863.68	181,495.71	184,675.00	(3,179.29)	185,085.00	3,589.29
TOTAL INCOME	2,948.68	85.00	2,863.68	181,495.71	184,675.00	(3,179.29)	185,085.00	3,589.29
EXPENSES								
Expenses								
Maintenance Expenses								
Maintenance Expenses								
Greenways & Paths	50.00	0.00	50.00	725.00	0.00	725.00	0.00	(725.00)
Landscape	3,443.00	3,443.00	0.00	24,101.00	24,101.00	0.00	41,316.00	17,215.00
Mulch All Areas	5,832.00	4,000.00	1,832.00	5,832.00	4,000.00	1,832.00	8,000.00	2,168.00
Parks	0.00	1,000.00	(1,000.00)	9,280.10	7,000.00	2,280.10	12,000.00	2,719.90
Pond Care Contract	1,425.00	1,250.00	175.00	3,825.00	3,750.00	75.00	5,000.00	1,175.00
Pond Improvements	0.00	0.00	0.00	90.00	1,400.00	(1,310.00)	2,400.00	2,310.00
Trees (Street Care)	18,955.00	2,583.00	16,372.00	49,656.00	18,083.00	31,573.00	31,000.00	(18,656.00)
Walls (stone)	0.00	0.00	0.00	306.55	0.00	306.55	0.00	(306.55)
Total Maintenance Expenses	29,705.00	12,276.00	17,429.00	93,815.65	58,334.00	35,481.65	99,716.00	5,900.35
Total Maintenance Expenses	29,705.00	12,276.00	17,429.00	93,815.65	58,334.00	35,481.65	99,716.00	5,900.35
Electric	216.91	243.00	(26.09)	1,471.55	1,697.00	(225.45)	2,900.00	1,428.45
Market Street Events	0.00	0.00	0.00	10,000.00	10,000.00	0.00	10,000.00	0.00
Misc.	0.00	23.00	(23.00)	(25.00)	163.00	(188.00)	279.00	304.00
NC Symphony Donation	0.00	0.00	0.00	2,500.00	2,500.00	0.00	2,500.00	0.00
Police Substation	0.00	0.00	0.00	5,000.00	5,000.00	0.00	5,000.00	0.00
Storm Water Charge	0.00	0.00	0.00	0.00	0.00	0.00	1,050.00	1,050.00
SV Charity Events	0.00	0.00	0.00	0.00	0.00	0.00	400.00	400.00
Trash Cans (Wkly Service)	600.00	650.00	(50.00)	4,500.00	4,550.00	(50.00)	7,800.00	3,300.00

Unexpended Budget Report

Friday, July 31, 2015

2015 SVHOA Budget (Continued)

Southern Village HOA Cash Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Expenses (Continued)								
Water & Sewer Common Area	1,964.01	1,500.00	464.01	3,759.39	2,300.00	1,459.39	4,300.00	540.61
Total Operating Expenses	32,485.92	14,692.00	17,793.92	121,021.59	84,544.00	36,477.59	133,945.00	12,923.41
SVHOA Administration								
Admin Misc. & Bank Fees	0.00	116.00	(116.00)	528.69	818.00	(289.31)	1,400.00	871.31
Bank Service Charge	59.02	0.00	59.02	59.02	0.00	59.02	0.00	(59.02)
Insurance	994.60	1,000.00	(5.40)	994.60	1,000.00	(5.40)	4,800.00	3,805.40
Legal	923.37	925.00	(1.63)	1,973.37	2,425.00	(451.63)	3,000.00	1,026.63
Management Contract Fee	0.00	0.00	0.00	36,200.00	36,200.00	0.00	36,200.00	0.00
Printing & Postage	0.00	0.00	0.00	4,093.60	2,500.00	1,593.60	2,500.00	(1,593.60)
Tax Return Preparation	0.00	0.00	0.00	630.00	740.00	(110.00)	740.00	110.00
Website	170.00	208.00	(38.00)	1,694.00	1,460.00	234.00	2,500.00	806.00
Total SVHOA Administration	2,146.99	2,249.00	(102.01)	46,173.28	45,143.00	1,030.28	51,140.00	4,966.72
TOTAL EXPENSES	34,632.91	16,941.00	17,691.91	167,194.87	129,687.00	37,507.87	185,085.00	17,890.13
NET INCOME (LOSS)	(31,684.23)	(16,856.00)	(14,828.23)	14,300.84	54,988.00	(40,687.16)		
UNEXPENDED (OVER EXPENDED)								(14,300.84)

Unexpended Budget Report

Friday, July 31, 2015

2015 Townhome 1 Budget

Townhome I Cash Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
TH I Reserves Interest	8.91	0.00	8.91	59.63	0.00	59.63	0.00	(59.63)
Townhome I Dues	1,632.00	2,016.00	(384.00)	15,166.00	14,112.00	1,054.00	24,192.00	9,026.00
Townhome I Late Fees	0.00	0.00	0.00	60.00	0.00	60.00	0.00	(60.00)
Total Income	1,640.91	2,016.00	(375.09)	15,285.63	14,112.00	1,173.63	24,192.00	8,906.37
TOTAL INCOME	1,640.91	2,016.00	(375.09)	15,285.63	14,112.00	1,173.63	24,192.00	8,906.37
EXPENSES								
Expenses								
Operating Expenses								
HG Landscape Non Contract	0.00	0.00	0.00	0.00	400.00	(400.00)	800.00	800.00
TH I Building Exterior	0.00	168.00	(168.00)	530.00	1,168.00	(638.00)	2,000.00	1,470.00
TH I Gutter Cleaning	0.00	400.00	(400.00)	0.00	400.00	(400.00)	400.00	400.00
TH I Landscape	352.00	354.00	(2.00)	2,464.00	2,479.00	(15.00)	4,250.00	1,786.00
TH I Management	0.00	0.00	0.00	2,500.00	2,500.00	0.00	2,500.00	0.00
TH I Mulch	0.00	0.00	0.00	0.00	1,200.00	(1,200.00)	1,200.00	1,200.00
TH I Printing & Postage	0.00	0.00	0.00	0.00	35.00	(35.00)	160.00	160.00
TH I Termite Inspection	0.00	0.00	0.00	0.00	0.00	0.00	560.00	560.00
Total Operating Expenses	352.00	922.00	(570.00)	5,494.00	8,182.00	(2,688.00)	11,870.00	6,376.00
Total Operating Expenses	352.00	922.00	(570.00)	5,494.00	8,182.00	(2,688.00)	11,870.00	6,376.00
Reserves: Capital Expense								
TH I Reserve Transfer	0.00	0.00	0.00	0.00	0.00	0.00	12,322.00	12,322.00
Total Reserves: Capital Expense	0.00	0.00	0.00	0.00	0.00	0.00	12,322.00	12,322.00
TOTAL EXPENSES	352.00	922.00	(570.00)	5,494.00	8,182.00	(2,688.00)	24,192.00	18,698.00
NET INCOME (LOSS)	1,288.91	1,094.00	194.91	9,791.63	5,930.00	3,861.63		
UNEXPENDED (OVER EXPENDED)								(9,791.63)

Unexpended Budget Report

Friday, July 31, 2015

2015 Townhome II Budget

Townhome II Cash Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
TH II Late Fees	0.00	0.00	0.00	120.00	0.00	120.00	0.00	(120.00)
TH II Reserves Interest	54.37	0.00	54.37	377.69	0.00	377.69	0.00	(377.69)
Townhome II Monthly Dues	6,445.00	4,400.00	2,045.00	32,417.55	30,800.00	1,617.55	52,800.00	20,382.45
Total Income	6,499.37	4,400.00	2,099.37	32,915.24	30,800.00	2,115.24	52,800.00	19,884.76
TOTAL INCOME								
	6,499.37	4,400.00	2,099.37	32,915.24	30,800.00	2,115.24	52,800.00	19,884.76
EXPENSES								
Expenses								
Operating Expenses								
TH II Building Exterior	0.00	500.00	(500.00)	345.00	3,500.00	(3,155.00)	6,000.00	5,655.00
TH II Lansdscape	900.00	900.00	0.00	6,300.00	6,300.00	0.00	10,800.00	4,500.00
TH II Lndspe Non-Contract	0.00	250.00	(250.00)	0.00	1,750.00	(1,750.00)	3,000.00	3,000.00
TH II Management	0.00	0.00	0.00	8,500.00	8,500.00	0.00	8,500.00	0.00
TH II Mulch	0.00	0.00	0.00	3,020.00	4,800.00	(1,780.00)	4,800.00	1,780.00
TH II Printing & Postage	0.00	0.00	0.00	0.00	50.00	(50.00)	300.00	300.00
TH II Termite Inspection	0.00	0.00	0.00	0.00	0.00	0.00	1,925.00	1,925.00
Total Operating Expenses	900.00	1,650.00	(750.00)	18,165.00	24,900.00	(6,735.00)	35,325.00	17,160.00
Total Operating Expenses	900.00	1,650.00	(750.00)	18,165.00	24,900.00	(6,735.00)	35,325.00	17,160.00
Reserves: Capital Expense								
TH II Tranfer to Reserves	0.00	0.00	0.00	0.00	0.00	0.00	17,475.00	17,475.00
Total Reserves: Capital Expense	0.00	0.00	0.00	0.00	0.00	0.00	17,475.00	17,475.00
TOTAL EXPENSES								
	900.00	1,650.00	(750.00)	18,165.00	24,900.00	(6,735.00)	52,800.00	34,635.00
NET INCOME (LOSS)								
	5,599.37	2,750.00	2,849.37	14,750.24	5,900.00	8,850.24		
UNEXPENDED (OVER EXPENDED)								(14,750.24)

Unexpended Budget Report

Friday, July 31, 2015

2015 Westend Townhomes Budget

Westend Townhomes Cash Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
Westend Reserves Interest	3.49	0.00	3.49	22.24	0.00	22.24	0.00	(22.24)
Westend Townhomes	2,625.00	2,970.00	(345.00)	20,406.75	20,790.00	(383.25)	35,640.00	15,233.25
Total Income	2,628.49	2,970.00	(341.51)	20,428.99	20,790.00	(361.01)	35,640.00	15,211.01
TOTAL INCOME								
	2,628.49	2,970.00	(341.51)	20,428.99	20,790.00	(361.01)	35,640.00	15,211.01
EXPENSES								
Expenses								
Operating Expenses								
WE TH Landscape-NonContract	0.00	250.00	(250.00)	0.00	500.00	(500.00)	750.00	750.00
Westend Building Exterior	0.00	418.00	(418.00)	245.00	2,918.00	(2,673.00)	5,000.00	4,755.00
Westend FA Contract	0.00	275.00	(275.00)	854.08	825.00	29.08	1,100.00	245.92
Westend FA Electric	25.37	93.00	(67.63)	663.91	643.00	20.91	1,100.00	436.09
Westend FA Inspections	0.00	0.00	0.00	510.00	0.00	510.00	510.00	0.00
Westend FA Phone	275.62	234.00	41.62	1,871.87	1,634.00	237.87	2,800.00	928.13
Westend Landscape	440.00	440.00	0.00	3,080.00	3,080.00	0.00	5,280.00	2,200.00
Westend Management	0.00	0.00	0.00	3,500.00	3,500.00	0.00	3,500.00	0.00
Westend Mulch	0.00	0.00	0.00	1,585.50	1,600.00	(14.50)	1,600.00	14.50
Westend Termite Inspect	0.00	0.00	0.00	0.00	0.00	0.00	770.00	770.00
Westnd Printing & Postage	0.00	0.00	0.00	0.00	50.00	(50.00)	150.00	150.00
Total Operating Expenses	740.99	1,710.00	(969.01)	12,310.36	14,750.00	(2,439.64)	22,560.00	10,249.64
Total Operating Expenses	740.99	1,710.00	(969.01)	12,310.36	14,750.00	(2,439.64)	22,560.00	10,249.64
Reserves: Capital Expense								
Westend Reserve Transfer	0.00	0.00	0.00	0.00	0.00	0.00	13,080.00	13,080.00
Total Reserves: Capital Expense	0.00	0.00	0.00	0.00	0.00	0.00	13,080.00	13,080.00
TOTAL EXPENSES								
	740.99	1,710.00	(969.01)	12,310.36	14,750.00	(2,439.64)	35,640.00	23,329.64
NET INCOME (LOSS)								
	1,887.50	1,260.00	627.50	8,118.63	6,040.00	2,078.63		
UNEXPENDED (OVER EXPENDED)								(8,118.63)