

# Balance Sheet

Monday, August 31, 2015

## Annual Alley Dues

Cash Accounting Year Starts January 1, 2015

### ASSETS

#### Current Assets

Alley Reserves Bank Acc.	\$170,811.66	
SVHOA Operating Account	\$30,505.12	
Total Current Assets		\$201,316.78

TOTAL ASSETS		<u>\$201,316.78</u>
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### EQUITY

#### Alley Reserve Account

Alley Reserves	\$170,589.24	
Alley Reserves Interest	\$222.42	
Total Alley Reserve Account		\$170,811.66

Current Year Earnings	\$29,584.00	
Retained Earnings	\$921.12	

TOTAL EQUITY		<u>\$201,316.78</u>
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TOTAL LIABILITIES AND EQUITY		<u>\$201,316.78</u>
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# Balance Sheet

Monday, August 31, 2015

## Courtyard Annual Dues

Cash Accounting Year Starts January 1, 2015

### ASSETS

#### Current Assets

SVHOA Operating Account

\$5,552.25

Total Current Assets

\$5,552.25

TOTAL ASSETS

\$5,552.25

### EQUITY

Current Year Earnings

\$2,246.00

Retained Earnings

\$3,306.25

TOTAL EQUITY

\$5,552.25

TOTAL LIABILITIES AND EQUITY

\$5,552.25

# Balance Sheet

Monday, August 31, 2015

## Highgrove Townhomes

Cash Accounting Year Starts January 1, 2015

### ASSETS

#### Current Assets

HG TH Reserves Bank Acc.	\$32,118.19	
Highgrove TH Reserves CD	\$109,515.53	
SVHOA Operating Account	\$22,488.81	
Total Current Assets		\$164,122.53

TOTAL ASSETS		<u>\$164,122.53</u>
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### EQUITY

Highgrove TH Reserve Acc.		
HG Reserve Interest	\$284.09	
Highgrove TH Reserves	\$141,349.63	
Total Highgrove TH Reserve Acc.		\$141,633.72
Current Year Earnings	\$13,917.84	
Retained Earnings	\$8,570.97	

TOTAL EQUITY		<u>\$164,122.53</u>
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TOTAL LIABILITIES AND EQUITY		<u>\$164,122.53</u>
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# Balance Sheet

Monday, August 31, 2015

## Southern Village HOA

Cash Accounting Year Starts January 1, 2015

### ASSETS

General Reserves Account			
General Reserves Bank Acc		\$158,190.64	
	Total General Reserves Account		\$158,190.64
Current Assets			
SVHOA Operating Account		\$40,256.00	
	Total Current Assets		\$40,256.00
	TOTAL ASSETS		<u>\$198,446.64</u>

### LIABILITIES

Open Credits		(\$80.00)	
	TOTAL LIABILITIES		<u>(\$80.00)</u>

### EQUITY

General Reserves Account			
General Reserves		\$157,983.61	
Reserve Interest		\$207.03	
	Total General Reserves Account		\$158,190.64
Current Year Earnings		(\$1,220.83)	
Retained Earnings		\$41,556.83	
	TOTAL EQUITY		<u>\$198,526.64</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$198,446.64</u>

# Balance Sheet

Monday, August 31, 2015

## Townhome I

Cash Accounting Year Starts January 1, 2015

### ASSETS

#### Current Assets

SVHOA Operating Account	\$18,254.84	
TH I Reserve Bank Account	\$52,490.56	
Total Current Assets		\$70,745.40

TOTAL ASSETS \$70,745.40

### EQUITY

Current Year Earnings	\$10,893.85	
Retained Earnings	\$7,360.99	
TH I Reserve Account		
TH I Reserves	\$52,422.01	
TH I Reserves Interest	\$68.55	
Total TH I Reserve Account		\$52,490.56

TOTAL EQUITY \$70,745.40

TOTAL LIABILITIES AND EQUITY \$70,745.40

# Balance Sheet

Monday, August 31, 2015

## Townhome II

Cash Accounting Year Starts January 1, 2015

### ASSETS

#### Current Assets

SVHOA Operating Account	\$33,658.29	
TH II Reserve Bank Acc.	\$108,317.72	
Townhome II Reserves CD	\$109,515.53	
Total Current Assets		\$251,491.54

TOTAL ASSETS \$251,491.54

### LIABILITIES

Open Credits	\$80.00	
TOTAL LIABILITIES		<u>\$80.00</u>

### EQUITY

Current Year Earnings	\$18,308.97	
Retained Earnings	\$15,269.32	
TH II Reserve Account		
TH II Reserves	\$217,395.32	
TH II Reserves Interest	\$437.93	
Total TH II Reserve Account		\$217,833.25

TOTAL EQUITY \$251,411.54

TOTAL LIABILITIES AND EQUITY \$251,491.54

# Balance Sheet

Monday, August 31, 2015

## Westend Townhomes

Cash Accounting Year Starts January 1, 2015

### ASSETS

#### Current Assets

SVHOA Operating Account	\$11,602.25	
Westend ReserveBK Account	\$27,405.50	
Total Current Assets		\$39,007.75

TOTAL ASSETS \$39,007.75

### EQUITY

Current Year Earnings	\$10,106.23	
Retained Earnings	\$1,496.02	
Westend Reserve Account		
Westend Reserves	\$27,383.26	
Westend Reserves Interest	\$22.24	
Total Westend Reserve Account		\$27,405.50

TOTAL EQUITY \$39,007.75

TOTAL LIABILITIES AND EQUITY \$39,007.75

# Unexpended Budget Report

Monday, August 31, 2015

## 2015 Alleyways Budget

Annual Alley Dues Cash Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
Alley Reserves Interest	29.01	0.00	29.01	222.42	0.00	222.42	0.00	(222.42)
Annual Alley Dues	315.00	0.00	315.00	35,696.00	36,210.00	(514.00)	36,210.00	514.00
Total Income	344.01	0.00	344.01	35,918.42	36,210.00	(291.58)	36,210.00	291.58
<b>TOTAL INCOME</b>	344.01	0.00	344.01	35,918.42	36,210.00	(291.58)	36,210.00	291.58
<b>EXPENSES</b>								
Expenses								
Operating Expenses								
Alley Landscaping	0.00	0.00	0.00	3,712.00	0.00	3,712.00	0.00	(3,712.00)
Alley Management	0.00	0.00	0.00	1,200.00	1,200.00	0.00	1,200.00	0.00
Alley Repairs/Seal Coat	0.00	0.00	0.00	1,200.00	1,800.00	(600.00)	5,000.00	3,800.00
Total Operating Expenses	0.00	0.00	0.00	6,112.00	3,000.00	3,112.00	6,200.00	88.00
Total Operating Expenses	0.00	0.00	0.00	6,112.00	3,000.00	3,112.00	6,200.00	88.00
Reserves: Capital Expense								
Transfer to Alley Reserve	0.00	0.00	0.00	0.00	0.00	0.00	30,010.00	30,010.00
Total Reserves: Capital Expense	0.00	0.00	0.00	0.00	0.00	0.00	30,010.00	30,010.00
<b>TOTAL EXPENSES</b>	0.00	0.00	0.00	6,112.00	3,000.00	3,112.00	36,210.00	30,098.00
<b>NET INCOME (LOSS)</b>	344.01		344.01	29,806.42	33,210.00	(3,403.58)		
<b>UNEXPENDED (OVER EXPENDED)</b>								(29,806.42)



# Unexpended Budget Report

Monday, August 31, 2015

## 2015 Courtyard Budget

Courtyard Annual Dues Cash Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
Annual Courtyard Dues	0.00	0.00	0.00	7,000.00	7,000.00	0.00	7,000.00	0.00
Total Income	0.00	0.00	0.00	7,000.00	7,000.00	0.00	7,000.00	0.00
<b>TOTAL INCOME</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,000.00</b>	<b>7,000.00</b>	<b>0.00</b>	<b>7,000.00</b>	<b>0.00</b>
<b>EXPENSES</b>								
Expenses								
Operating Expenses								
Courtyard Landscape	323.00	333.00	(10.00)	2,584.00	2,667.00	(83.00)	4,000.00	1,416.00
Courtyard Maintenance	60.00	0.00	60.00	60.00	0.00	60.00	0.00	(60.00)
Courtyard Management Fee	0.00	0.00	0.00	600.00	600.00	0.00	600.00	0.00
Courtyard Mulch	0.00	0.00	0.00	1,510.00	2,400.00	(890.00)	2,400.00	890.00
Total Operating Expenses	383.00	333.00	50.00	4,754.00	5,667.00	(913.00)	7,000.00	2,246.00
Total Operating Expenses	383.00	333.00	50.00	4,754.00	5,667.00	(913.00)	7,000.00	2,246.00
<b>TOTAL EXPENSES</b>	<b>383.00</b>	<b>333.00</b>	<b>50.00</b>	<b>4,754.00</b>	<b>5,667.00</b>	<b>(913.00)</b>	<b>7,000.00</b>	<b>2,246.00</b>
<b>NET INCOME (LOSS)</b>	<b>(383.00)</b>	<b>(333.00)</b>	<b>(50.00)</b>	<b>2,246.00</b>	<b>1,333.00</b>	<b>913.00</b>		
<b>UNEXPENDED (OVER EXPENDED)</b>								<b>(2,246.00)</b>

# Unexpended Budget Report

Monday, August 31, 2015

## 2015 Highgrove Townhomes Budget

Highgrove Townhomes Cash Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
HG Reserve Interest	41.84	0.00	41.84	284.09	0.00	284.09	0.00	(284.09)
Highgrove Monthly Dues	5,975.00	6,000.00	(25.00)	47,780.00	48,000.00	(220.00)	72,000.00	24,220.00
Highgrove TH Late Fees	0.00	0.00	0.00	40.00	0.00	40.00	0.00	(40.00)
Total Income	6,016.84	6,000.00	16.84	48,104.09	48,000.00	104.09	72,000.00	23,895.91
<b>TOTAL INCOME</b>	6,016.84	6,000.00	16.84	48,104.09	48,000.00	104.09	72,000.00	23,895.91
<b>EXPENSES</b>								
Expenses								
Operating Expenses								
HG Landscape Non Contract	0.00	500.00	(500.00)	617.50	1,500.00	(882.50)	2,000.00	1,382.50
Highgrove Build Exterior	500.00	667.00	(167.00)	4,895.00	5,334.00	(439.00)	8,000.00	3,105.00
Highgrove FA Contract	0.00	0.00	0.00	1,653.28	1,485.00	168.28	1,980.00	326.72
Highgrove FA Electric	91.81	175.00	(83.19)	1,131.22	1,400.00	(268.78)	2,100.00	968.78
Highgrove FA Inspections	0.00	0.00	0.00	1,020.00	0.00	1,020.00	1,010.00	(10.00)
Highgrove FA Phone	975.69	467.00	508.69	4,275.95	3,726.00	549.95	5,590.00	1,314.05
Highgrove Landscape	810.00	810.00	0.00	6,480.00	6,480.00	0.00	9,720.00	3,240.00
Highgrove Management Fee	0.00	0.00	0.00	7,500.00	7,500.00	0.00	7,500.00	0.00
Highgrove Mulch	0.00	0.00	0.00	1,988.05	2,000.00	(11.95)	2,000.00	11.95
Highgrove Print & Postage	116.29	0.00	116.29	116.29	75.00	41.29	275.00	158.71
Highgrove Termite Inspect	0.00	0.00	0.00	0.00	0.00	0.00	1,680.00	1,680.00
Highgrove Water & Sewer	1,406.05	700.00	706.05	4,224.87	4,400.00	(175.13)	6,400.00	2,175.13
Total Operating Expenses	3,899.84	3,319.00	580.84	33,902.16	33,900.00	2.16	48,255.00	14,352.84
Total Operating Expenses	3,899.84	3,319.00	580.84	33,902.16	33,900.00	2.16	48,255.00	14,352.84
Reserves: Capital Expense								
Highgrove Reserve Transfr	0.00	0.00	0.00	0.00	0.00	0.00	23,745.00	23,745.00
Total Reserves: Capital Expense	0.00	0.00	0.00	0.00	0.00	0.00	23,745.00	23,745.00
<b>TOTAL EXPENSES</b>	3,899.84	3,319.00	580.84	33,902.16	33,900.00	2.16	72,000.00	38,097.84

# Unexpended Budget Report

Monday, August 31, 2015

<b>NET INCOME (LOSS)</b>	<u>2,117.00</u>	<u>2,681.00</u>	<u>(564.00)</u>	<u>14,201.93</u>	<u>14,100.00</u>	<u>101.93</u>	
<b>UNEXPENDED (OVER EXPENDED)</b>							<u>(14,201.93)</u>

# Unexpended Budget Report

Monday, August 31, 2015

## 2015 SVHOA Budget

Southern Village HOA Cash Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
Annual Assessmt	845.07	0.00	845.07	158,262.07	162,680.00	(4,417.93)	162,680.00	4,417.93
Assessment Class III	0.00	0.00	0.00	490.00	490.00	0.00	490.00	0.00
Assessment Sub-Associat.	0.00	0.00	0.00	17,751.05	17,250.00	501.05	17,250.00	(501.05)
Assessment SV Apartments	0.00	0.00	0.00	3,675.00	3,675.00	0.00	3,675.00	0.00
Late Fee Income	420.00	0.00	420.00	2,120.00	0.00	2,120.00	0.00	(2,120.00)
Other income	0.00	82.00	(82.00)	202.50	662.00	(459.50)	990.00	787.50
Reserve Interest	26.87	0.00	26.87	207.03	0.00	207.03	0.00	(207.03)
Total Income	1,291.94	82.00	1,209.94	182,707.65	184,757.00	(2,049.35)	185,085.00	2,377.35
TOTAL INCOME	1,291.94	82.00	1,209.94	182,707.65	184,757.00	(2,049.35)	185,085.00	2,377.35
<b>EXPENSES</b>								
Expenses								
Maintenance Expenses								
Maintenance Expenses								
Greenways & Paths	0.00	0.00	0.00	725.00	0.00	725.00	0.00	(725.00)
Landscape	3,443.00	3,443.00	0.00	27,544.00	27,544.00	0.00	41,316.00	13,772.00
Mulch All Areas	0.00	0.00	0.00	5,832.00	4,000.00	1,832.00	8,000.00	2,168.00
Parks	2,363.00	1,000.00	1,363.00	11,643.10	8,000.00	3,643.10	12,000.00	356.90
Pond Care Contract	0.00	0.00	0.00	3,825.00	3,750.00	75.00	5,000.00	1,175.00
Pond Improvements	60.00	100.00	(40.00)	150.00	1,500.00	(1,350.00)	2,400.00	2,250.00
Trees (Street Care)	6,808.00	2,583.00	4,225.00	56,464.00	20,666.00	35,798.00	31,000.00	(25,464.00)
Walls (stone)	0.00	0.00	0.00	306.55	0.00	306.55	0.00	(306.55)
Total Maintenance Expenses	12,674.00	7,126.00	5,548.00	106,489.65	65,460.00	41,029.65	99,716.00	(6,773.65)
Total Maintenance Expenses	12,674.00	7,126.00	5,548.00	106,489.65	65,460.00	41,029.65	99,716.00	(6,773.65)
Electric	315.26	242.00	73.26	1,786.81	1,939.00	(152.19)	2,900.00	1,113.19
Market Street Events	0.00	0.00	0.00	10,000.00	10,000.00	0.00	10,000.00	0.00
Misc.	0.00	23.00	(23.00)	(25.00)	186.00	(211.00)	279.00	304.00
NC Symphony Donation	0.00	0.00	0.00	2,500.00	2,500.00	0.00	2,500.00	0.00
Police Substation	0.00	0.00	0.00	5,000.00	5,000.00	0.00	5,000.00	0.00
Storm Water Charge	1,020.52	1,050.00	(29.48)	1,020.52	1,050.00	(29.48)	1,050.00	29.48
SV Charity Events	0.00	0.00	0.00	0.00	0.00	0.00	400.00	400.00
Trash Cans (Wkly Service)	750.00	650.00	100.00	5,250.00	5,200.00	50.00	7,800.00	2,550.00

# Unexpended Budget Report

Monday, August 31, 2015

## 2015 SVHOA Budget (Continued)

Southern Village HOA Cash Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
Expenses (Continued)								
Water & Sewer Common Area	1,767.73	400.00	1,367.73	3,803.11	2,700.00	1,103.11	4,300.00	496.89
Total Operating Expenses	16,527.51	9,491.00	7,036.51	135,825.09	94,035.00	41,790.09	133,945.00	(1,880.09)
SVHOA Administration								
Admin Misc. & Bank Fees	(51.91)	116.00	(167.91)	535.80	934.00	(398.20)	1,400.00	864.20
Insurance	500.30	500.00	0.30	1,494.90	1,500.00	(5.10)	4,800.00	3,305.10
Legal	604.38	100.00	504.38	2,577.75	2,525.00	52.75	3,000.00	422.25
Management Contract Fee	0.00	0.00	0.00	36,200.00	36,200.00	0.00	36,200.00	0.00
Printing & Postage	500.31	0.00	500.31	4,593.91	2,500.00	2,093.91	2,500.00	(2,093.91)
Tax Return Preparation	0.00	0.00	0.00	630.00	740.00	(110.00)	740.00	110.00
Website	170.00	208.00	(38.00)	1,864.00	1,668.00	196.00	2,500.00	636.00
Total SVHOA Administration	1,723.08	924.00	799.08	47,896.36	46,067.00	1,829.36	51,140.00	3,243.64
TOTAL EXPENSES	18,250.59	10,415.00	7,835.59	183,721.45	140,102.00	43,619.45	185,085.00	1,363.55
NET INCOME (LOSS)	(16,958.65)	(10,333.00)	(6,625.65)	(1,013.80)	44,655.00	(45,668.80)		
UNEXPENDED (OVER EXPENDED)								1,013.80

# Unexpended Budget Report

Monday, August 31, 2015

## 2015 Townhome 1 Budget

Townhome I Cash Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
TH I Reserves Interest	8.92	0.00	8.92	68.55	0.00	68.55	0.00	(68.55)
Townhome I Dues	1,894.00	2,016.00	(122.00)	17,060.00	16,128.00	932.00	24,192.00	7,132.00
Townhome I Late Fees	0.00	0.00	0.00	60.00	0.00	60.00	0.00	(60.00)
Total Income	1,902.92	2,016.00	(113.08)	17,188.55	16,128.00	1,060.55	24,192.00	7,003.45
<b>TOTAL INCOME</b>	1,902.92	2,016.00	(113.08)	17,188.55	16,128.00	1,060.55	24,192.00	7,003.45
<b>EXPENSES</b>								
Expenses								
Operating Expenses								
HG Landscape Non Contract	0.00	200.00	(200.00)	0.00	600.00	(600.00)	800.00	800.00
TH I Building Exterior	285.00	168.00	117.00	815.00	1,336.00	(521.00)	2,000.00	1,185.00
TH I Gutter Cleaning	0.00	0.00	0.00	0.00	400.00	(400.00)	400.00	400.00
TH I Landscape	352.00	354.00	(2.00)	2,816.00	2,833.00	(17.00)	4,250.00	1,434.00
TH I Management	0.00	0.00	0.00	2,500.00	2,500.00	0.00	2,500.00	0.00
TH I Mulch	0.00	0.00	0.00	0.00	1,200.00	(1,200.00)	1,200.00	1,200.00
TH I Printing & Postage	95.15	0.00	95.15	95.15	35.00	60.15	160.00	64.85
TH I Termite Inspection	0.00	0.00	0.00	0.00	0.00	0.00	560.00	560.00
Total Operating Expenses	732.15	722.00	10.15	6,226.15	8,904.00	(2,677.85)	11,870.00	5,643.85
Total Operating Expenses	732.15	722.00	10.15	6,226.15	8,904.00	(2,677.85)	11,870.00	5,643.85
Reserves: Capital Expense								
TH I Reserve Transfer	0.00	0.00	0.00	0.00	0.00	0.00	12,322.00	12,322.00
Total Reserves: Capital Expense	0.00	0.00	0.00	0.00	0.00	0.00	12,322.00	12,322.00
<b>TOTAL EXPENSES</b>	732.15	722.00	10.15	6,226.15	8,904.00	(2,677.85)	24,192.00	17,965.85
<b>NET INCOME (LOSS)</b>	1,170.77	1,294.00	(123.23)	10,962.40	7,224.00	3,738.40		
<b>UNEXPENDED (OVER EXPENDED)</b>								(10,962.40)

# Unexpended Budget Report

Monday, August 31, 2015

## 2015 Townhome II Budget

Townhome II Cash Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
TH II Late Fees	0.00	0.00	0.00	120.00	0.00	120.00	0.00	(120.00)
TH II Reserves Interest	60.24	0.00	60.24	437.93	0.00	437.93	0.00	(437.93)
Townhome II Monthly Dues	4,980.00	4,400.00	580.00	37,477.55	35,200.00	2,277.55	52,800.00	15,322.45
Total Income	5,040.24	4,400.00	640.24	38,035.48	35,200.00	2,835.48	52,800.00	14,764.52
<b>TOTAL INCOME</b>								
	5,040.24	4,400.00	640.24	38,035.48	35,200.00	2,835.48	52,800.00	14,764.52
<b>EXPENSES</b>								
Expenses								
Operating Expenses								
TH II Building Exterior	65.00	500.00	(435.00)	410.00	4,000.00	(3,590.00)	6,000.00	5,590.00
TH II Lansdsape	900.00	900.00	0.00	7,200.00	7,200.00	0.00	10,800.00	3,600.00
TH II Lndspe Non-Contract	0.00	250.00	(250.00)	0.00	2,000.00	(2,000.00)	3,000.00	3,000.00
TH II Management	0.00	0.00	0.00	8,500.00	8,500.00	0.00	8,500.00	0.00
TH II Mulch	0.00	0.00	0.00	3,020.00	4,800.00	(1,780.00)	4,800.00	1,780.00
TH II Printing & Postage	158.58	0.00	158.58	158.58	50.00	108.58	300.00	141.42
TH II Termite Inspection	0.00	0.00	0.00	0.00	0.00	0.00	1,925.00	1,925.00
Total Operating Expenses	1,123.58	1,650.00	(526.42)	19,288.58	26,550.00	(7,261.42)	35,325.00	16,036.42
Total Operating Expenses	1,123.58	1,650.00	(526.42)	19,288.58	26,550.00	(7,261.42)	35,325.00	16,036.42
Reserves: Capital Expense								
TH II Tranfer to Reserves	0.00	0.00	0.00	0.00	0.00	0.00	17,475.00	17,475.00
Total Reserves: Capital Expense	0.00	0.00	0.00	0.00	0.00	0.00	17,475.00	17,475.00
<b>TOTAL EXPENSES</b>								
	1,123.58	1,650.00	(526.42)	19,288.58	26,550.00	(7,261.42)	52,800.00	33,511.42
<b>NET INCOME (LOSS)</b>								
	3,916.66	2,750.00	1,166.66	18,746.90	8,650.00	10,096.90		
<b>UNEXPENDED (OVER EXPENDED)</b>								<b>(18,746.90)</b>

# Unexpended Budget Report

Monday, August 31, 2015

## 2015 Westend Townhomes Budget

Westend Townhomes Cash Accounting Year Starts January 1, 2015

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
Westend Reserves Interest	0.00	0.00	0.00	22.24	0.00	22.24	0.00	(22.24)
Westend Townhomes	2,885.00	2,970.00	(85.00)	23,291.75	23,760.00	(468.25)	35,640.00	12,348.25
Total Income	2,885.00	2,970.00	(85.00)	23,313.99	23,760.00	(446.01)	35,640.00	12,326.01
<b>TOTAL INCOME</b>	2,885.00	2,970.00	(85.00)	23,313.99	23,760.00	(446.01)	35,640.00	12,326.01
<b>EXPENSES</b>								
Expenses								
Operating Expenses								
WE TH Landscape-NonContract	0.00	0.00	0.00	0.00	500.00	(500.00)	750.00	750.00
Westend Building Exterior	0.00	416.00	(416.00)	245.00	3,334.00	(3,089.00)	5,000.00	4,755.00
Westend FA Contract	0.00	0.00	0.00	854.08	825.00	29.08	1,100.00	245.92
Westend FA Electric	68.62	91.00	(22.38)	732.53	734.00	(1.47)	1,100.00	367.47
Westend FA Inspections	0.00	0.00	0.00	510.00	0.00	510.00	510.00	0.00
Westend FA Phone	239.68	233.00	6.68	2,111.55	1,867.00	244.55	2,800.00	688.45
Westend Landscape	440.00	440.00	0.00	3,520.00	3,520.00	0.00	5,280.00	1,760.00
Westend Management	0.00	0.00	0.00	3,500.00	3,500.00	0.00	3,500.00	0.00
Westend Mulch	0.00	0.00	0.00	1,585.50	1,600.00	(14.50)	1,600.00	14.50
Westend Termite Inspect	0.00	0.00	0.00	0.00	0.00	0.00	770.00	770.00
Westnd Printing & Postage	126.86	0.00	126.86	126.86	50.00	76.86	150.00	23.14
Total Operating Expenses	875.16	1,180.00	(304.84)	13,185.52	15,930.00	(2,744.48)	22,560.00	9,374.48
Total Operating Expenses	875.16	1,180.00	(304.84)	13,185.52	15,930.00	(2,744.48)	22,560.00	9,374.48
Reserves: Capital Expense								
Westend Reserve Transfer	0.00	0.00	0.00	0.00	0.00	0.00	13,080.00	13,080.00
Total Reserves: Capital Expense	0.00	0.00	0.00	0.00	0.00	0.00	13,080.00	13,080.00
<b>TOTAL EXPENSES</b>	875.16	1,180.00	(304.84)	13,185.52	15,930.00	(2,744.48)	35,640.00	22,454.48
<b>NET INCOME (LOSS)</b>	2,009.84	1,790.00	219.84	10,128.47	7,830.00	2,298.47		
<b>UNEXPENDED (OVER EXPENDED)</b>								(10,128.47)