

### Southern Village

Balance Sheet

As of 12/31/07

ASSETS:

Operating Funds

1100-000	Cash - Operating/NSB	\$ 22,799.84	
1101-000	Cash Operating - New Mgmnt	1,000.00	
	Total Operating Funds		\$ 23,799.84

Reserve Funds

1200-000	Reserves - SV General	\$ 32,000.41	
1201-000	Cash Reserve - New MGMNT	50,000.00	
1201-200	TH I - Funds to New Mgmnt	29,663.49	
1201-300	TH II Funds to new Mgmnt	151,780.16	
1201-400	West End Funds to New Mgmnt	22,694.77	
1201-500	Highgrove Funds to New Mgmnt	121,084.62	
1201-600	Alleyway Funds to New Mgmnt.	30,986.63	
	Total Reserve Funds		\$ 438,210.08

Other Assets

1402-000	TH I Assessments Rec.	\$ 580.00	
1425-000	TH II Assessments Rec.	458.07	
1404-000	Westend TH Assessments Rec.	1,339.74	
1401-000	Highgrove TH Assessments Rec.	1,214.82	
1415-000	Sub-association receivables	2,763.30	
1410-200	Late Fees - TH I	100.00	
1410-300	Late Fees - TH II	100.00	
1410-400	Late Fees - Westend	200.00	
1410-500	Late Fees - Highgrove	240.00	
1408-000	Alley Asmnt Receivable	74.00	
	Total Other Assets		\$ 7,069.93

TOTAL ASSETS

\$ 469,079.85

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LIABILITIES

2100-000	Assessments Paid In Advance	\$ 5,578.53	
	Total Liabilities		\$ 5,578.53

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**Southern Village**  
Balance Sheet  
As of 12/31/07

HOMEOWNERS' EQUITY

Current Earnings	
Southern Village General	\$ (55,500.67)
Courtyard	\$ (2,706.50)
Townhome I	\$ 3,515.08
Townhome II	\$ 5,060.95
West End	\$ 32.41
Highgrove Townhomes	\$ 6,341.95
Alleyway Reserves	\$ (1,451.98)
3300-000 Reserves - SV General	152,000.41
3325-000 Reserves - Alleyways	30,986.63
3330-000 Reserves - Townhomes I	29,663.49
3331-000 Reserves - Townhome II	151,780.16
3332-000 Reserves - Westend	22,694.77
3333-000 Reserves - Highgrove	121,084.62
Total Homeowners' Equity	<hr/> \$ 463,501.32
TOTAL LIABILITIES & EQUITY	<hr/> \$ 469,079.85 =====

**Southern Village**  
 Income and Expense Statement  
 Period: 12/01/07 to 12/31/07

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME</b>								
04000-000	General Assessment-All homes	.00	.00	.00	163,190.00	164,885.00	(1,695.00)	164,885.00
04025-000	Sub-Association Assessments	.00	.00	.00	11,939.01	12,437.00	(497.99)	12,437.00
04030-000	Apartment Assessments	.00	201.25	(201.25)	2,415.00	2,415.00	.00	2,415.00
04150-000	Assmnt Class III Income	.00	26.25	(26.25)	361.00	315.00	46.00	315.00
04250-000	Late Charges - General	.00	.00	.00	500.00	.00	500.00	.00
04350-000	Interest - Reserves	143.05	.00	143.05	4,328.76	.00	4,328.76	.00
04425-000	Legal Fees Billed to Owners	56.25	.00	56.25	548.00	.00	548.00	.00
04800-000	Other Income	.00	.00	.00	1,635.00	.00	1,635.00	.00
	<b>Total Income</b>	<b>199.30</b>	<b>227.50</b>	<b>(28.20)</b>	<b>184,916.77</b>	<b>180,052.00</b>	<b>4,864.77</b>	<b>180,052.00</b>
<b>EXPENSES</b>								
<b>GENERAL UTILITIES</b>								
05100-000	Electricity Expense	172.22	108.37	(63.85)	992.31	1,300.00	307.69	1,300.00
05120-000	Water/Sewer Expense	63.68	125.00	61.32	2,466.01	1,500.00	(986.01)	1,500.00
05125-000	Stormwater Fees	.00	83.37	83.37	858.00	1,000.00	142.00	1,000.00
	<b>Total General Utilities</b>	<b>235.90</b>	<b>316.74</b>	<b>80.84</b>	<b>4,336.32</b>	<b>3,800.00</b>	<b>(536.32)</b>	<b>3,800.00</b>
<b>GENERAL GROUNDS EXPENSE</b>								
05210-000	Maintenance - Playground	.00	125.00	125.00	754.68	1,500.00	745.32	1,500.00
05290-000	General Maintenance - Other	.00	58.37	58.37	.00	700.00	700.00	700.00
05300-000	Common Area Contract	6,062.00	3,031.00	(3,031.00)	38,359.00	36,372.00	(1,987.00)	36,372.00
05325-000	Pond Maintenance Contract	.00	302.25	302.25	4,267.00	3,627.00	(640.00)	3,627.00
05330-000	Tree Removal	.00	416.74	416.74	5,240.00	5,000.00	(240.00)	5,000.00
05340-000	Common Area Mulch	.00	250.00	250.00	1,567.00	3,000.00	1,433.00	3,000.00
05350-000	Tree Maintenance	839.00	2,083.37	1,244.37	25,576.00	25,000.00	(576.00)	25,000.00
05390-000	Grounds - Other	.00	233.37	233.37	4,573.96	2,800.00	(1,773.96)	2,800.00
	<b>Total General Grounds</b>	<b>6,901.00</b>	<b>6,500.10</b>	<b>(400.90)</b>	<b>80,337.64</b>	<b>77,999.00</b>	<b>(2,338.64)</b>	<b>77,999.00</b>
<b>GENERAL ADMINSTRATIVE</b>								
05570-000	Social Events	.00	670.87	670.87	8,050.00	8,050.00	.00	8,050.00
05575-000	SV Charity Fund Raising Event	.00	58.37	58.37	.00	700.00	700.00	700.00
05600-000	Printing & Postage	335.84	466.74	130.90	7,821.83	5,600.00	(2,221.83)	5,600.00
05605-000	Newsletter	.00	.00	.00	335.50	.00	(335.50)	.00
05606-000	Website	.00	83.37	83.37	1,286.95	1,000.00	(286.95)	1,000.00
05610-000	Legal	56.25	625.00	568.75	3,038.14	7,500.00	4,461.86	7,500.00
05620-000	Audit/Tax Returns	.00	.00	.00	225.00	250.00	25.00	250.00
05630-000	Insurance	.00	501.99	501.99	4,796.00	6,023.00	1,227.00	6,023.00
05640-000	Taxes	.00	150.00	150.00	445.78	1,800.00	1,354.22	1,800.00
05650-000	Management	2,643.67	2,643.74	.07	31,724.04	31,724.00	(.04)	31,724.00
05690-000	Administration - Other	100.00	141.74	41.74	1,545.56	1,700.00	154.44	1,700.00
05750-000	Police Substation	.00	375.00	375.00	4,500.00	4,500.00	.00	4,500.00
05800-000	Transfer to Reserves - Genera	.00	787.87	787.87	44,454.00	9,454.00	(35,000.00)	9,454.00

**Southern Village**  
 Income and Expense Statement  
 Period: 12/01/07 to 12/31/07

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
05820-000	Interest Transfer to Reserves	143.05	.00	(143.05)	4,328.76	.00	(4,328.76)	.00
05850-000	Capital Projects	.00	1,666.74	1,666.74	43,191.92	20,000.00	(23,191.92)	20,000.00
	Total General Administrative	3,278.81	8,171.43	4,892.62	155,743.48	98,301.00	(57,442.48)	98,301.00
	Total General Expenses	10,415.71	14,988.27	4,572.56	240,417.44	180,100.00	(60,317.44)	180,100.00
	General Net Excess/(Loss)	(10,216.41)	(14,760.77)	4,544.36	(55,500.67)	(48.00)	(55,452.67)	(48.00)

**Southern Village**  
Income and Expense Statement  
Period: 12/01/07 to 12/31/07

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
Transfers from Reserves								
	Total Transfers from Reserves	.00	.00	.00	.00	.00	.00	.00
Capital Expenditures								
	Total Capital Expenditures	.00	.00	.00	.00	.00	.00	.00
	Net Excess/(Loss) -Capital Ex	.00	.00	.00	.00	.00	.00	.00
	Total General Excess/(Loss)	(10,216.41)	(14,760.77)	4,544.36	(55,500.67)	(48.00)	(55,452.67)	(48.00)
=====								
COURTYARD INCOME								
04000-100	Courtyard Assessments	.00	.00	.00	3,500.00	3,038.00	462.00	3,038.00
04250-100	Late Fees - Courtyard	.00	.00	.00	100.00	.00	100.00	.00
	Total Courtyard Income	.00	.00	.00	3,600.00	3,038.00	562.00	3,038.00
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Courtyard Expenses								
05300-100	Courtyard Grounds Contract	1,428.00	216.74	(1,211.26)	5,865.00	2,600.00	(3,265.00)	2,600.00
05340-100	Courtyard Mulch	.00	58.37	58.37	.00	700.00	700.00	700.00
05700-100	Prior Years Deficit	.00	.00	.00	441.50	.00	(441.50)	.00
	Total Courtyard Expenses	1,428.00	275.11	(1,152.89)	6,306.50	3,300.00	(3,006.50)	3,300.00
	Total Courtyard Excess/(Loss)	(1,428.00)	(275.11)	(1,152.89)	(2,706.50)	(262.00)	(2,444.50)	(262.00)
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Alleyway								
Alleyway Income								
04010-600	Alley Assessment Income	.00	.00	.00	15,947.00	15,910.00	37.00	15,910.00
04350-600	Interest - Reserves	.00	.00	.00	896.83	.00	896.83	.00
	Total Alleyway Income	.00	.00	.00	16,843.83	15,910.00	933.83	15,910.00
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Alleyway Expenses								
05360-600	Alley Repairs	.00	.00	.00	1,400.00	.00	(1,400.00)	.00
05640-600	Taxes - Alley Reserve	.00	.00	.00	88.98	.00	(88.98)	.00
05810-600	Transfer to Alleyway Reserves	.00	.00	.00	15,910.00	15,910.00	.00	15,910.00
05820-600	Interest Transfer to Alleyway	.00	.00	.00	896.83	.00	(896.83)	.00
	Total Alleyway Expenses	.00	.00	.00	18,295.81	15,910.00	(2,385.81)	15,910.00



**Southern Village**  
 Income and Expense Statement  
 Period: 12/01/07 to 12/31/07

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
TOWNHOMES I INCOME								
04000-200	Townhome I Assessments	1,840.00	1,840.00	.00	22,080.00	22,080.00	.00	22,080.00
04250-200	Late Fees - TH I	60.00	.00	60.00	280.00	.00	280.00	.00
04350-200	Townhome I Reserve Interest I	.00	.00	.00	722.66	.00	722.66	.00
	Townhomes I Income	1,900.00	1,840.00	60.00	23,082.66	22,080.00	1,002.66	22,080.00
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TOWNHOMES I EXPENSE								
05200-200	Maintenance - Townhomes I	.00	133.37	133.37	257.83	1,600.00	1,342.17	1,600.00
05220-200	Townhome I Gutter Cleaning	.00	33.37	33.37	.00	400.00	400.00	400.00
05300-200	TH I Ground Contract	576.00	316.74	(259.26)	3,280.20	3,800.00	519.80	3,800.00
05340-200	TH1 Mulch	.00	66.74	66.74	1,110.00	800.00	(310.00)	800.00
05420-200	Termite Inspection-TH1	.00	50.00	50.00	576.00	600.00	24.00	600.00
05600-200	Printing & Postage - TH I	.00	8.37	8.37	52.50	100.00	47.50	100.00
05640-200	Taxes TH II	.00	.00	.00	1,007.59	.00	(1,007.59)	.00
05650-200	Management - TH I	138.40	141.74	3.34	1,660.80	1,700.00	39.20	1,700.00
05800-200	Transfer to Reserves - TH I	.00	1,090.00	1,090.00	10,900.00	13,080.00	2,180.00	13,080.00
05820-200	TH I Interest Tran/Reserves	.00	.00	.00	722.66	.00	(722.66)	.00
	Townhomes I Expenses	714.40	1,840.33	1,125.93	19,567.58	22,080.00	2,512.42	22,080.00
	Townhomes I Net Excess/(Loss)	1,185.60	(.33)	1,185.93	3,515.08	.00	3,515.08	.00
=====								
Thownhomes I Transfers from Reserves								
	Total Transfers from Reserves	.00	.00	.00	.00	.00	.00	.00
Townhomes I Reserve Expenses								
	Total Reserve Expenses	.00	.00	.00	.00	.00	.00	.00
	Net Excess/(Loss) from Reserv	.00	.00	.00	.00	.00	.00	.00
	Total TH I Excess/(Loss)	1,185.60	(.33)	1,185.93	3,515.08	.00	3,515.08	.00
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**Southern Village**  
 Income and Expense Statement  
 Period: 12/01/07 to 12/31/07

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
<b>TOWNHOMES II INCOME</b>								
04000-300	Townhome II Assessments	4,354.35	4,358.37	(4.02)	52,252.20	52,300.00	(47.80)	52,300.00
04250-300	Late Fees - TH II	80.00	.00	80.00	560.00	.00	560.00	.00
04350-300	Townhome II Reserve Interest	.00	.00	.00	5,267.68	.00	5,267.68	.00
	<b>Townhomes II Income</b>	<b>4,434.35</b>	<b>4,358.37</b>	<b>75.98</b>	<b>58,079.88</b>	<b>52,300.00</b>	<b>5,779.88</b>	<b>52,300.00</b>
<b>TOWNHOMES II EXPENSE</b>								
05200-300	Maintenance - Townhomes II	185.00	458.37	273.37	1,343.19	5,500.00	4,156.81	5,500.00
05300-300	TH II ground Contract	1,980.00	725.00	(1,255.00)	9,818.20	8,700.00	(1,118.20)	8,700.00
05340-300	TH2 Mulch	.00	216.74	216.74	4,033.00	2,600.00	(1,433.00)	2,600.00
05420-300	Termite Inspection- TH2	.00	.00	.00	1,980.00	.00	(1,980.00)	.00
05600-300	Printing & Postage - TH II	.00	25.00	25.00	165.00	300.00	135.00	300.00
05640-300	Taxes - TH I	.00	.00	.00	69.16	.00	(69.16)	.00
05650-300	Management - TH II	475.75	458.37	(17.38)	5,709.00	5,500.00	(209.00)	5,500.00
05800-300	Transfer to Reserves - TH II	.00	2,275.00	2,275.00	22,750.00	27,300.00	4,550.00	27,300.00
05820-300	TH II Interest Tran/Reserves	.00	.00	.00	5,267.68	.00	(5,267.68)	.00
	<b>Townhomes II Expenses</b>	<b>2,640.75</b>	<b>4,158.48</b>	<b>1,517.73</b>	<b>51,135.23</b>	<b>49,900.00</b>	<b>(1,235.23)</b>	<b>49,900.00</b>
	<b>Net Townhomes II Excess/(Loss)</b>	<b>1,793.60</b>	<b>199.89</b>	<b>1,593.71</b>	<b>6,944.65</b>	<b>2,400.00</b>	<b>4,544.65</b>	<b>2,400.00</b>
<b>Townhomes II Transfer from Reserves</b>								
04910-300	Transfer from TH II Reserves	.00	.00	.00	16,953.30	.00	16,953.30	.00
	<b>Total transfers from reserves</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>16,953.30</b>	<b>.00</b>	<b>16,953.30</b>	<b>.00</b>
<b>Townhomes II Reserve expenses</b>								
06200-300	Reserves - Painting TH II	1,883.70	833.37	(1,050.33)	18,837.00	10,000.00	(8,837.00)	10,000.00
	<b>Total Reserve Expenses</b>	<b>1,883.70</b>	<b>833.37</b>	<b>(1,050.33)</b>	<b>18,837.00</b>	<b>10,000.00</b>	<b>(8,837.00)</b>	<b>10,000.00</b>
	<b>Net Excess/(Loss) from Reserv</b>	<b>(1,883.70)</b>	<b>(833.37)</b>	<b>(1,050.33)</b>	<b>(1,883.70)</b>	<b>(10,000.00)</b>	<b>8,116.30</b>	<b>(10,000.00)</b>
	<b>Total TH II Excess/(Loss)</b>	<b>(90.10)</b>	<b>(633.48)</b>	<b>543.38</b>	<b>5,060.95</b>	<b>(7,600.00)</b>	<b>12,660.95</b>	<b>(7,600.00)</b>



**Southern Village**  
 Income and Expense Statement  
 Period: 12/01/07 to 12/31/07

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
WESTEND INCOME								
04000-400	West End Assessments	2,300.32	2,300.00	.32	27,603.44	27,600.00	3.44	27,600.00
04250-400	Late Fees - West End	140.00	.00	140.00	440.00	.00	440.00	.00
04350-400	West End Reserve Interest Inc	.00	.00	.00	530.62	.00	530.62	.00
	Westend Income	2,440.32	2,300.00	140.32	28,574.06	27,600.00	974.06	27,600.00
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WESTEND EXPENSES								
05120-400	Water/Sewer	.00	.00	.00	90.97	.00	(90.97)	.00
05121-400	Westend Security	755.59	391.74	(363.85)	7,876.83	4,700.00	(3,176.83)	4,700.00
05200-400	West End TH Maintenance	.00	183.37	183.37	80.00	2,200.00	2,120.00	2,200.00
05300-400	West End Grounds Contract	792.00	408.37	(383.63)	4,397.40	4,900.00	502.60	4,900.00
05340-400	Westend Mulch	.00	75.00	75.00	2,664.00	900.00	(1,764.00)	900.00
05420-400	Termite Inspection - West End	.00	66.74	66.74	792.00	800.00	8.00	800.00
05600-400	Printing & Postage - West End	.00	8.37	8.37	63.75	100.00	36.25	100.00
05640-400	Taxes - TH West End	.00	.00	.00	95.78	.00	(95.78)	.00
05650-400	Management - West End	190.30	183.37	(6.93)	2,283.60	2,200.00	(83.60)	2,200.00
05800-400	Transfer to Reserves-West End	.00	966.74	966.74	9,666.70	11,600.00	1,933.30	11,600.00
05820-400	W/ End Interest Tran/ Reserve	.00	.00	.00	530.62	.00	(530.62)	.00
	Westend Expenses	1,737.89	2,283.70	545.81	28,541.65	27,400.00	(1,141.65)	27,400.00
	Net Westend Excess/(Loss)	702.43	16.30	686.13	32.41	200.00	(167.59)	200.00
Westend Transfer from Reserves								
	Total Transfers from Reserves	.00	.00	.00	.00	.00	.00	.00
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Westend Reserve Expenses								
	Total Reserve Expenses	.00	.00	.00	.00	.00	.00	.00
	Net Excess/(Loss) from Reserv	.00	.00	.00	.00	.00	.00	.00
	Total Westend Excess/(Loss)	702.43	16.30	686.13	32.41	200.00	(167.59)	200.00
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**Southern Village**  
 Income and Expense Statement  
 Period: 12/01/07 to 12/31/07

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
HIGHGROVE INCOME								
04000-500	Highgrove Assessments	4,628.16	4,625.00	3.16	55,537.92	55,500.00	37.92	55,500.00
04250-500	Late Charges - Highgrove	160.00	.00	160.00	740.00	.00	740.00	.00
04350-500	Highgrove Reserve Interest In	.00	.00	.00	3,703.11	.00	3,703.11	.00
	Highgrove Income	4,788.16	4,625.00	163.16	59,981.03	55,500.00	4,481.03	55,500.00
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Highgrove Expenses								
05120-500	Highgrove Water/Sewer Exp	148.70	250.00	101.30	2,654.23	3,000.00	345.77	3,000.00
05121-500	Highgrove Security	818.10	641.74	(176.36)	6,699.95	7,700.00	1,000.05	7,700.00
05200-500	Highgrove Maintenance	410.00	400.00	(10.00)	2,215.78	4,800.00	2,584.22	4,800.00
05300-500	Highgrove Grounds Contract	1,728.00	625.00	(1,103.00)	8,567.20	7,500.00	(1,067.20)	7,500.00
05340-500	Highgrove Mulch	.00	100.00	100.00	2,484.00	1,200.00	(1,284.00)	1,200.00
05390-500	Grounds Other - Highgrove	.00	16.74	16.74	.00	200.00	200.00	200.00
05420-500	Termite Inspection - Highgrove	.00	150.00	150.00	1,728.00	1,800.00	72.00	1,800.00
05600-500	Printing & Postage - Highgrove	.00	16.74	16.74	135.00	200.00	65.00	200.00
05640-500	Taxes - Highgrove	.00	.00	.00	596.71	.00	(596.71)	.00
05650-500	Management - Highgrove	415.20	383.37	(31.83)	4,438.40	4,600.00	161.60	4,600.00
05800-500	Transfer to Reserves - Highgr	.00	2,041.74	2,041.74	20,416.70	24,500.00	4,083.30	24,500.00
05820-500	H/Grove Interest Tran/Reserve	.00	.00	.00	3,703.11	.00	(3,703.11)	.00
	Highgrove Expenses	3,520.00	4,625.33	1,105.33	53,639.08	55,500.00	1,860.92	55,500.00
	Highgrove Net Excess/(Loss)	1,268.16	(.33)	1,268.49	6,341.95	.00	6,341.95	.00
=====								
Highgrove Transfers from Reserves								
	Total Transfers from Reserves	.00	.00	.00	.00	.00	.00	.00
=====								
Highgrove Reserve Expenses								
	Total Reserve Expenses	.00	.00	.00	.00	.00	.00	.00
	Net Excess/(Loss) from Reserv	.00	.00	.00	.00	.00	.00	.00
	Total Highgrove Excess/(Loss)	1,268.16	(.33)	1,268.49	6,341.95	.00	6,341.95	.00
	Combined Net Excess/(Loss)	(8,578.32)	(15,653.72)	7,075.40	(44,708.76)	(7,710.00)	(36,998.76)	(7,710.00)
=====								

CASH DISBURSEMENTS

Starting Check Date: 12/01/07 Cash account #: "All"  
 Ending Check Date: 12/31/07

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference
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Cash account #: 1000-000 Cash Operating-FAB

12/01/07	501	VOID		.00	
Totals:				.00	

Cash account #: 1100-000 Cash - Operating/NSB

12/01/07	11778	VOID		.00	
12/01/07	11779	VOID		.00	Void
12/01/07	11780	555	HRW, inc.	3,863.32	MANAGEMENT FEE

Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
3227	M005447	None	5650-000	12/01/07	2,643.67	MANAGEMENT FEE
3227	M005447	None	5650-500	12/01/07	415.20	
3227	M005447	None	5650-200	12/01/07	138.40	
3227	M005447	None	5650-400	12/01/07	190.30	West End Management
3227	M005447	None	5650-300	12/01/07	475.75	
Totals:					3,863.32	

12/03/07	11781	3576	ATLANTIS PAINTING INC.	1,883.70	Final 10%-paint job
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Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
3228	AB6136	8/29/07	6200-300	12/03/07	1,883.70	Final 10%-paint job

12/11/07	11782	1091	Southern Village HOA	50,000.00	Gen Reserve Funds-New Mgm
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Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
3229	FUNDS TO NEW MG	12/11/07	1201-000	12/11/07	50,000.00	Gen Reserve Funds-New Mgm

12/13/07	11783	350	David McEntee	270.60	Reim-postage
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Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
3236	27NOV2007	11/27/07	5600-000	12/12/07	270.60	Reim-postage

12/13/07	11784	395	DUKE ENERGY	80.91	10/22/07-11/20/07
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Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
3234	0001963195	12/12/07	5100-000	12/12/07	80.91	10/22/07-11/20/07

12/13/07	11785	869	Orange Water & Sewer	18.34	10/12/07-11/13/07
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Vchr-#	Invoice-#	Inv-date	Acct #	Eff-date	Amount-paid	Reference
3230	06227400-106548	12/12/07	5120-000	12/12/07	18.34	10/12/07-11/13/07

Cash account #: 1100-000 Cash - Operating/NSB

CASH DISBURSEMENTS

Starting Check Date: 12/01/07 Cash account #: "All"  
 Ending Check Date: 12/31/07

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference		
12/13/07	11786	869	Orange Water & Sewer	23.95	10/12/07-11/13/07		
	<b>Vchr-#</b>	<b>Invoice-#</b>	<b>Inv-date</b>	<b>Acct #</b>	<b>Eff-date</b>	<b>Amount-paid</b>	<b>Reference</b>
	3231	06240100-106590	11/19/07	5120-000	12/12/07	23.95	10/12/07-11/13/07
12/13/07	11787	869	Orange Water & Sewer	39.04	10/12/07-11/12/07		
	<b>Vchr-#</b>	<b>Invoice-#</b>	<b>Inv-date</b>	<b>Acct #</b>	<b>Eff-date</b>	<b>Amount-paid</b>	<b>Reference</b>
	3232	06852089-123066	12/12/07	5120-500	12/12/07	39.04	10/12/07-11/12/07
12/13/07	11788	869	Orange Water & Sewer	38.36	10/12/07-11/12/07		
	<b>Vchr-#</b>	<b>Invoice-#</b>	<b>Inv-date</b>	<b>Acct #</b>	<b>Eff-date</b>	<b>Amount-paid</b>	<b>Reference</b>
	3233	06852186-123066	12/12/07	5120-500	12/12/07	38.36	10/12/07-11/12/07
12/13/07	11789	3648	A TRUSTED SON	290.00	Ceiling repair		
	<b>Vchr-#</b>	<b>Invoice-#</b>	<b>Inv-date</b>	<b>Acct #</b>	<b>Eff-date</b>	<b>Amount-paid</b>	<b>Reference</b>
	3235	21NOV2007	11/21/07	5200-500	12/12/07	290.00	Ceiling repair
12/19/07	11790	127	AT&T	190.44			
	<b>Vchr-#</b>	<b>Invoice-#</b>	<b>Inv-date</b>	<b>Acct #</b>	<b>Eff-date</b>	<b>Amount-paid</b>	<b>Reference</b>
	3237	919942367163303	12/01/07	5121-400	12/19/07	95.22	919-942-3671
	3238	919942253600103	12/01/07	5121-400	12/19/07	95.22	919-942-2536
				<b>Totals:</b>		190.44	
12/19/07	11791	273	Christ United Methodist Church	100.00	Nov board mtg		
	<b>Vchr-#</b>	<b>Invoice-#</b>	<b>Inv-date</b>	<b>Acct #</b>	<b>Eff-date</b>	<b>Amount-paid</b>	<b>Reference</b>
	3239	4DEC2007	12/04/07	5690-000	12/19/07	100.00	Nov board mtg
12/19/07	11792	VOID		.00	10/30/07-11/29/07		
12/19/07	11793	395	DUKE ENERGY	215.55			
	<b>Vchr-#</b>	<b>Invoice-#</b>	<b>Inv-date</b>	<b>Acct #</b>	<b>Eff-date</b>	<b>Amount-paid</b>	<b>Reference</b>
	3241	1648113611	12/14/07	5121-400	12/19/07	50.15	10/30/07-11/29/07
	3242	0004703629	11/30/07	5121-500	12/19/07	45.93	10/30/07-11/29/07
	3243	1606037753	11/30/07	5121-400	12/19/07	32.21	10/30/07-11/29/07
	3244	0002506375	11/30/07	5100-000	12/19/07	11.21	10/30/07-11/29/07
	3245	0004225779	11/30/07	5121-500	12/19/07	34.64	10/30/07-11/29/07
	3246	1484621180	11/30/07	5121-500	12/19/07	12.68	10/30/07-11/29/07
	3247	1544802897	11/30/07	5121-500	12/19/07	28.73	10/30/07-11/29/07
				<b>Totals:</b>		215.55	

Cash account #: 1100-000 Cash - Operating/NSB

CASH DISBURSEMENTS

Starting Check Date: 12/01/07 Cash account #: "All"  
 Ending Check Date: 12/31/07

Check-date	Check #	Vend #	Vendor Name	Check-amount	Reference		
12/19/07	11794	633	Jordan, Price, Wall, Gray, Jon	56.25	v. Fred Smith		
	<b>Vchr-#</b>	<b>Invoice-#</b>	<b>Inv-date</b>	<b>Acct #</b>	<b>Eff-date</b>	<b>Amount-paid</b>	<b>Reference</b>
	3240	13103	11/30/07	5610-000	12/19/07	56.25	v. Fred Smith
12/19/07	11795	1698	ECOSCAPES, INC	6,283.00	Dec grounds contract		
	<b>Vchr-#</b>	<b>Invoice-#</b>	<b>Inv-date</b>	<b>Acct #</b>	<b>Eff-date</b>	<b>Amount-paid</b>	<b>Reference</b>
	3248	1000360	12/01/07	5300-000	12/19/07	3,031.00	Reserves - Playground
	3248	1000360	12/01/07	5300-100	12/19/07	714.00	Courtyard Grounds Contrac
	3248	1000360	12/01/07	5300-200	12/19/07	288.00	
	3248	1000360	12/01/07	5300-300	12/19/07	990.00	
	3248	1000360	12/01/07	5300-400	12/19/07	396.00	
	3248	1000360	12/01/07	5300-500	12/19/07	864.00	Highgrove Grounds Contrac
	Totals:					6,283.00	
12/27/07	11796	1698	ECOSCAPES, INC	6,283.00	November Landscape Maint		
	<b>Vchr-#</b>	<b>Invoice-#</b>	<b>Inv-date</b>	<b>Acct #</b>	<b>Eff-date</b>	<b>Amount-paid</b>	<b>Reference</b>
	3249	1000334	11/01/07	5300-000	12/27/07	3,031.00	November Landscape Maint
	3249	1000334	11/01/07	5300-100	12/27/07	714.00	Courtyard Grounds Contrac
	3249	1000334	11/01/07	5300-200	12/27/07	288.00	
	3249	1000334	11/01/07	5300-300	12/27/07	990.00	
	3249	1000334	11/01/07	5300-400	12/27/07	396.00	
	3249	1000334	11/01/07	5300-500	12/27/07	864.00	Highgrove Grounds Contrac
	Totals:					6,283.00	
12/27/07	11797	555	HRW, inc.	65.24	PRINTING & POSTAGE		
	<b>Vchr-#</b>	<b>Invoice-#</b>	<b>Inv-date</b>	<b>Acct #</b>	<b>Eff-date</b>	<b>Amount-paid</b>	<b>Reference</b>
	3250	M005639	12/27/07	5600-000	12/27/07	65.24	PRINTING & POSTAGE
12/28/07	11798	24	ADT Security Service	185.92			
	<b>Vchr-#</b>	<b>Invoice-#</b>	<b>Inv-date</b>	<b>Acct #</b>	<b>Eff-date</b>	<b>Amount-paid</b>	<b>Reference</b>
	3255	62310929	12/08/07	5121-400	12/28/07	88.07	Jan service
	3256	62310928	12/08/07	5121-400	12/28/07	97.85	Jan service
	Totals:					185.92	
12/28/07	11799	127	AT&T	696.12			
	<b>Vchr-#</b>	<b>Invoice-#</b>	<b>Inv-date</b>	<b>Acct #</b>	<b>Eff-date</b>	<b>Amount-paid</b>	<b>Reference</b>
	3251	919929562922103	12/11/07	5121-500	12/28/07	297.82	919-929-5629
	3252	919929565014403	12/11/07	5121-500	12/28/07	297.82	919-929-5650
	3253	919968610200103	12/11/07	5121-500	12/28/07	100.48	919-968-6102
	Totals:					696.12	

CASH DISBURSEMENTS

Starting Check Date: 12/01/07 Cash account #: "All"  
 Ending Check Date: 12/31/07

Check-date	Check-#	Vend-#	Vendor Name	Check-amount	Reference		
12/28/07	11800	3648	A TRUSTED SON	185.00	506 Copperline		
	<b>Vchr-#</b>	<b>Invoice-#</b>	<b>Inv-date</b>	<b>Acct #</b>	<b>Eff-date</b>	<b>Amount-paid</b>	<b>Reference</b>
	3254	19DEC2007	12/19/07	5200-300	12/28/07	185.00	Maintenance - Townhomes I
12/30/07	11801	127	AT&T	296.87	Service though 1/13/08		
	<b>Vchr-#</b>	<b>Invoice-#</b>	<b>Inv-date</b>	<b>Acct #</b>	<b>Eff-date</b>	<b>Amount-paid</b>	<b>Reference</b>
	3263	919960625900236	12/14/07	5121-400	12/30/07	296.87	Service though 1/13/08
12/30/07	11802	395	DUKE ENERGY	80.10	Service through 12/20/07		
	<b>Vchr-#</b>	<b>Invoice-#</b>	<b>Inv-date</b>	<b>Acct #</b>	<b>Eff-date</b>	<b>Amount-paid</b>	<b>Reference</b>
	3265	0001963195 D	12/21/07	5100-000	12/30/07	80.10	Service through 12/20/07
12/30/07	11803	869	Orange Water & Sewer	35.84	Service through 12/13/07		
	<b>Vchr-#</b>	<b>Invoice-#</b>	<b>Inv-date</b>	<b>Acct #</b>	<b>Eff-date</b>	<b>Amount-paid</b>	<b>Reference</b>
	3259	1976415	12/19/07	5120-500	12/30/07	35.84	Service through 12/13/07
12/30/07	11804	869	Orange Water & Sewer	35.46	Service through 12/13/07		
	<b>Vchr-#</b>	<b>Invoice-#</b>	<b>Inv-date</b>	<b>Acct #</b>	<b>Eff-date</b>	<b>Amount-paid</b>	<b>Reference</b>
	3260	1976363	12/19/07	5120-500	12/30/07	35.46	Service through 12/13/07
12/30/07	11805	869	Orange Water & Sewer	3.65	Service through 12/12/07		
	<b>Vchr-#</b>	<b>Invoice-#</b>	<b>Inv-date</b>	<b>Acct #</b>	<b>Eff-date</b>	<b>Amount-paid</b>	<b>Reference</b>
	3261	1976046	12/19/07	5120-000	12/30/07	3.65	Service through 12/12/07
12/30/07	11806	869	Orange Water & Sewer	17.74	Service through 11/14/07		
	<b>Vchr-#</b>	<b>Invoice-#</b>	<b>Inv-date</b>	<b>Acct #</b>	<b>Eff-date</b>	<b>Amount-paid</b>	<b>Reference</b>
	3262	1976004	12/19/07	5120-000	12/30/07	17.74	Service through 11/14/07
12/30/07	11807	3310	ECO LOGIC	839.00	Treatment 4 Red Maples/D		
	<b>Vchr-#</b>	<b>Invoice-#</b>	<b>Inv-date</b>	<b>Acct #</b>	<b>Eff-date</b>	<b>Amount-paid</b>	<b>Reference</b>
	3258	20071005	10/05/07	5350-000	12/30/07	839.00	Treatment 4 Red Maples/D
12/30/07	11808	3648	A TRUSTED SON	120.00	Roof Leak Repair - Vaughn		
	<b>Vchr-#</b>	<b>Invoice-#</b>	<b>Inv-date</b>	<b>Acct #</b>	<b>Eff-date</b>	<b>Amount-paid</b>	<b>Reference</b>
	3266	20071218	12/18/07	5200-500	12/30/07	120.00	Roof Leak Repair - Vaughn
Totals:				72,197.40			