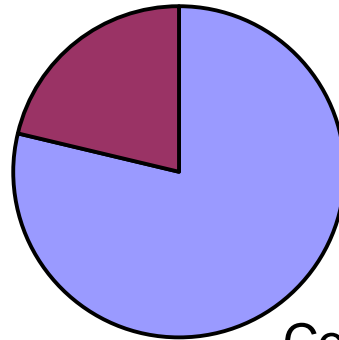


**SVHOA
2008 Budget
General Association**

	2007 Budget	2008 Budget	% Change
Revenues:			
General Assessment-All homes	164,885	163,170	-1.04%
Sub-Association Assessments	12,437	16,410	31.94%
Apartment Assessments	2,415	2,777	15.00%
Assmnt Class III Income	362	415	14.60%
Other Income	0	0	
Total revenue	180,100	182,772	1.48%
Expenses:			
Common Areas:			
Landscaping Contract	36,372	40,000	9.97%
Parks - repairs and replacements	20,000	20,000	0.00%
Street tree care contract	25,000	25,000	0.00%
Park tree care	5,000	5,000	0.00%
Pond care contract	3,627	4,350	19.93%
Maintenance - all areas	1,500	8,000	433.33%
Mulch - all areas	3,000	5,000	66.67%
Management Company contract	15,862	16,000	0.87%
Police Substation	4,500	4,500	0.00%
Southern Village Charity Events	700	700	0.00%
Market Street Events	8,050	8,050	0.00%
Electricity Expense	1,300	1,300	0.00%
Water/Sewer Expense	1,500	2,000	33.33%
Stormwater Charge	1,000	1,000	0.00%
Other	3,500	2,800	-20.00%
Total Common Area expenses	130,911	143,700	9.77%
SVHOA Administration:			
Printing & Postage	5,600	5,600	0.00%
Website	1,000	5,000	400.00%
Legal	7,500	4,000	-46.67%
Tax Returns	250	250	0.00%
Insurance	6,023	6,000	-0.37%
Taxes	1,800	500	-72.22%
Management Company Contract	15,862	16,000	0.87%
Administration-Other	1,700	1,700	0.00%
Total SVHOA Expenses	39,735	39,050	-1.72%
Total expenses	170,646	182,750	7.09%
Budgeted Surplus(Deficit)	9,454	22	

2008 SVHOA Budget General Association

Administration
21%



Common Areas
79%