

Balance Sheet

Sunday August 31, 2008

Annual Alley Dues

Cash Accounting Year Starts January 1, 2008

ASSETS

Current Assets

Alley Reserves Bank Acc.
SVHOA Operating Account

\$31,775.88

\$15,810.00

Total Current Assets

\$47,585.88

TOTAL ASSETS

\$47,585.88

EQUITY

Current Year Earnings

\$16,402.15

Capital

Alley Reserves

\$31,183.73

Total Capital

\$31,183.73

TOTAL EQUITY

\$47,585.88

TOTAL LIABILITIES AND EQUITY

\$47,585.88

Balance Sheet

Sunday August 31, 2008

Courtyard Annual Dues

Cash Accounting Year Starts January 1, 2008

ASSETS	
Current Assets	
SVHOA Operating Account	\$1,304.60
Total Current Assets	\$1,304.60
TOTAL ASSETS	<u>\$1,304.60</u>
EQUITY	
Current Year Earnings	\$1,304.60
TOTAL EQUITY	<u>\$1,304.60</u>
TOTAL LIABILITIES AND EQUITY	<u>\$1,304.60</u>

Balance Sheet

Sunday August 31, 2008

Highgrove Townhomes

Cash Accounting Year Starts January 1, 2008

ASSETS

Current Assets

HG TH Reserves Bank Acc.	\$40,466.23	
Highgrove TH Reserves CD	\$100,333.78	
SVHOA Operating Account	\$11,062.25	
Total Current Assets		\$151,862.26

TOTAL ASSETS \$151,862.26

LIABILITIES

Current Liabilities

Open Credits	\$168.26	
Total Current Liabilities		\$168.26

TOTAL LIABILITIES \$168.26

EQUITY

Current Year Earnings	\$19,799.42	
Capital		
Highgrove TH Reserves	\$131,894.58	
Total Capital		\$131,894.58

TOTAL EQUITY \$151,694.00

TOTAL LIABILITIES AND EQUITY \$151,862.26

Balance Sheet

Sunday August 31, 2008

Southern Village HOA

Cash Accounting Year Starts January 1, 2008

ASSETS

Current Assets

General Reserves Bank Acc
SVHOA Operating Account

\$118,135.99

\$23,159.57

Total Current Assets

\$141,295.56

TOTAL ASSETS

\$141,295.56

LIABILITIES

Current Liabilities

Open Credits

(\$2,310.96)

Total Current Liabilities

(\$2,310.96)

TOTAL LIABILITIES

(\$2,310.96)

EQUITY

Current Year Earnings

\$143,606.52

TOTAL EQUITY

\$143,606.52

TOTAL LIABILITIES AND EQUITY

\$141,295.56

Balance Sheet

Sunday August 31, 2008

Townhome I

Cash Accounting Year Starts January 1, 2008

ASSETS

Current Assets

SVHOA Operating Account
TH I Reserve Bank Account

\$3,971.08

\$37,412.24

Total Current Assets

\$41,383.32

TOTAL ASSETS

\$41,383.32

EQUITY

Current Year Earnings

\$8,081.14

Capital

TH I Reserves

\$33,302.18

Total Capital

\$33,302.18

TOTAL EQUITY

\$41,383.32

TOTAL LIABILITIES AND EQUITY

\$41,383.32

Balance Sheet

Sunday August 31, 2008

Townhome II

Cash Accounting Year Starts January 1, 2008

ASSETS

Current Assets

SVHOA Operating Account	\$12,915.70
TH II Reserve Bank Acc.	\$67,357.79
Townhome II Reserves CD	\$100,333.78

Total Current Assets \$180,607.27

TOTAL ASSETS \$180,607.27

LIABILITIES

Current Liabilities

Open Credits	\$1,131.17
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Total Current Liabilities \$1,131.17

TOTAL LIABILITIES \$1,131.17

EQUITY

Current Year Earnings	\$19,719.67
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Capital	
TH II Reserves	\$159,756.43

Total Capital \$159,756.43

TOTAL EQUITY \$179,476.10

TOTAL LIABILITIES AND EQUITY \$180,607.27

Balance Sheet

Sunday August 31, 2008

West End Townhomes

Cash Accounting Year Starts January 1, 2008

ASSETS

Current Assets

SVHOA Operating Account	\$3,059.94	
Westend ReserveBK Account	\$25,324.52	

Total Current Assets		\$28,384.46
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TOTAL ASSETS		<u>\$28,384.46</u>
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LIABILITIES

Current Liabilities

Open Credits	\$1,759.81	
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Total Current Liabilities		\$1,759.81
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TOTAL LIABILITIES		<u>\$1,759.81</u>
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EQUITY

Current Year Earnings	\$1,715.03	
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Capital

Westend Reserves	\$24,909.62	
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Total Capital		\$24,909.62
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TOTAL EQUITY		<u>\$26,624.65</u>
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TOTAL LIABILITIES AND EQUITY		<u>\$28,384.46</u>
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Unexpended Budget Report

Sunday August 31, 2008

Alley Reserves 2008 Budget

Annual Alley Dues Cash Accounting Year Starts January 1, 2008

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
Alley Reserves Interest	60.07	0.00	60.07	592.15	0.00	592.15	0.00	(592.15)
Annual Alley Dues	0.00	0.00	0.00	15,810.00	15,910.00	(100.00)	15,910.00	100.00
Total Income	60.07	0.00	60.07	16,402.15	15,910.00	492.15	15,910.00	(492.15)
TOTAL INCOME	60.07	0.00	60.07	16,402.15	15,910.00	492.15	15,910.00	(492.15)
EXPENSES								
Expenses								
Transfer to Alley Reserve	0.00	0.00	0.00	0.00	15,910.00	(15,910.00)	15,910.00	15,910.00
Total Expenses	0.00	0.00	0.00	0.00	15,910.00	(15,910.00)	15,910.00	15,910.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00	15,910.00	(15,910.00)	15,910.00	15,910.00
NET INCOME (LOSS)	60.07		60.07	16,402.15		16,402.15		

Unexpended Budget Report

Sunday August 31, 2008

2008 Courtyard Budget

Courtyard Annual Dues Cash Accounting Year Starts January 1, 2008

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
Annual Courtyard Dues	1,000.00	0.00	1,000.00	5,700.00	3,038.00	2,662.00	3,038.00	(2,662.00)
Total Income	1,000.00	0.00	1,000.00	5,700.00	3,038.00	2,662.00	3,038.00	(2,662.00)
TOTAL INCOME	1,000.00	0.00	1,000.00	5,700.00	3,038.00	2,662.00	3,038.00	(2,662.00)
EXPENSES								
Expenses								
Courtyard Managment Fee	0.00	0.00	0.00	975.48	0.00	975.48	0.00	(975.48)
Courtyard Mulch	0.00	0.00	0.00	0.00	700.00	(700.00)	700.00	700.00
Courtyrd Landscape Contr.	408.74	216.00	192.74	3,419.92	1,734.00	1,685.92	2,600.00	(819.92)
Total Expenses	408.74	216.00	192.74	4,395.40	2,434.00	1,961.40	3,300.00	(1,095.40)
TOTAL EXPENSES	408.74	216.00	192.74	4,395.40	2,434.00	1,961.40	3,300.00	(1,095.40)
NET INCOME (LOSS)	591.26	(216.00)	807.26	1,304.60	604.00	700.60		

Unexpended Budget Report

Sunday August 31, 2008

2008 Highgrove Townhomes Budget

Highgrove Townhomes Cash Accounting Year Starts January 1, 2008

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
HG Reserve Interest	410.28	0.00	410.28	2,433.14	0.00	2,433.14	0.00	(2,433.14)
Highgrove TH Late Fees	0.00	0.00	0.00	20.00	0.00	20.00	0.00	(20.00)
Highgrove TH Monthly	2,892.60	4,625.00	(1,732.40)	39,945.62	37,000.00	2,945.62	55,500.00	15,554.38
Total Income	3,302.88	4,625.00	(1,322.12)	42,398.76	37,000.00	5,398.76	55,500.00	13,101.24
TOTAL INCOME	3,302.88	4,625.00	(1,322.12)	42,398.76	37,000.00	5,398.76	55,500.00	13,101.24
EXPENSES								
Common Area Expenses								
Electric	0.00	0.00	0.00	104.89	0.00	104.89	0.00	(104.89)
Total Common Area Expenses	0.00	0.00	0.00	104.89	0.00	104.89	0.00	(104.89)
Expenses								
HG TH Grounds - Other	0.00	16.66	(16.66)	0.00	133.34	(133.34)	200.00	200.00
HG TH Landscape Contract	817.00	625.00	192.00	6,776.00	5,000.00	1,776.00	7,500.00	724.00
HG TH Maintenance	0.00	400.00	(400.00)	400.00	3,200.00	(2,800.00)	4,800.00	4,400.00
HG TH Management Fee	0.00	0.00	0.00	3,344.52	4,600.00	(1,255.48)	4,600.00	1,255.48
HG TH Printing & Postage	0.00	16.66	(16.66)	5.04	133.34	(128.30)	200.00	194.96
HG TH Termite Inspection	0.00	0.00	0.00	1,728.00	1,800.00	(72.00)	1,800.00	72.00
HG TH Transfer to Reserve	0.00	2,042.00	(2,042.00)	10,208.00	16,334.00	(6,126.00)	24,500.00	14,292.00
HG TH Water & Sewer	0.00	250.00	(250.00)	0.00	2,000.00	(2,000.00)	3,000.00	3,000.00
Highgrove TH Electric	50.14	0.00	50.14	1,054.83	0.00	1,054.83	0.00	(1,054.83)
Highgrove TH Mulch	0.00	0.00	0.00	889.00	1,200.00	(311.00)	1,200.00	311.00
Highgrove TH Security	440.89	641.00	(200.11)	4,393.09	5,133.00	(739.91)	7,700.00	3,306.91
Total Expenses	1,308.03	3,991.32	(2,683.29)	28,798.48	39,533.68	(10,735.20)	55,500.00	26,701.52
TOTAL EXPENSES	1,308.03	3,991.32	(2,683.29)	28,903.37	39,533.68	(10,630.31)	55,500.00	26,596.63
NET INCOME (LOSS)	1,994.85	633.68	1,361.17	13,495.39	(2,533.68)	16,029.07		

Unexpended Budget Report

Sunday August 31, 2008

2008 SVHOA Budget

Southern Village HOA Cash Accounting Year Starts January 1, 2008

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
Annual Assessmt	575.00	0.00	575.00	162,743.09	163,170.00	(426.91)	163,170.00	426.91
Assessment Class III	0.00	0.00	0.00	490.00	415.00	75.00	415.00	(75.00)
Bank Interest Reserve Gen	223.32	0.00	223.32	1,135.58	0.00	1,135.58	0.00	(1,135.58)
Late Fee Income	0.00	0.00	0.00	664.50	0.00	664.50	0.00	(664.50)
Sub-Assoc. Assessments	0.00	0.00	0.00	17,874.30	16,410.00	1,464.30	16,410.00	(1,464.30)
SV Apartments	0.00	0.00	0.00	2,777.25	2,777.25	0.00	2,777.25	0.00
Total Income	798.32	0.00	798.32	185,684.72	182,772.25	2,912.47	182,772.25	(2,912.47)
TOTAL INCOME	798.32	0.00	798.32	185,684.72	182,772.25	2,912.47	182,772.25	(2,912.47)
EXPENSES								
Common Area Expenses								
Electric	16.22	109.00	(92.78)	634.69	867.00	(232.31)	1,300.00	665.31
Landscape Contract	3,031.00	3,333.00	(302.00)	24,324.00	26,667.00	(2,343.00)	40,000.00	15,676.00
Maintenance - All Areas	0.00	666.00	(666.00)	8,258.00	5,333.00	2,925.00	8,000.00	(258.00)
Management Fee	0.00	0.00	0.00	16,200.00	16,000.00	200.00	16,000.00	(200.00)
Market Street Events	0.00	0.00	0.00	8,000.00	8,050.00	(50.00)	8,050.00	50.00
Misc. Other Expense	0.00	233.00	(233.00)	0.00	1,867.00	(1,867.00)	2,800.00	2,800.00
Mulch All Areas	0.00	0.00	0.00	1,980.05	3,750.00	(1,769.95)	5,000.00	3,019.95
Park Tree Care	0.00	417.00	(417.00)	0.00	3,333.00	(3,333.00)	5,000.00	5,000.00
Parks-Repair & Replacemts	0.00	1,666.00	(1,666.00)	12,338.95	13,334.00	(995.05)	20,000.00	7,661.05
Police Substation	0.00	0.00	0.00	4,500.00	4,500.00	0.00	4,500.00	0.00
Pond Care Contract	0.00	362.50	(362.50)	2,537.50	2,900.00	(362.50)	4,350.00	1,812.50
Storm Water Charge	0.00	0.00	0.00	0.00	1,000.00	(1,000.00)	1,000.00	1,000.00
Street Tree Care Contract	4,490.00	2,083.00	2,407.00	24,840.00	16,667.00	8,173.00	25,000.00	160.00
SV Charity Events	0.00	0.00	0.00	0.00	525.00	(525.00)	700.00	700.00
Water & Sewer Common Area	877.33	166.00	711.33	1,030.16	1,334.00	(303.84)	2,000.00	969.84
Total Common Area Expenses	8,414.55	9,035.50	(620.95)	104,643.35	106,127.00	(1,483.65)	143,700.00	39,056.65
SVHOA Administration								
Administration - Other	0.00	141.00	(141.00)	561.85	1,134.00	(572.15)	1,700.00	1,138.15
Bank Service Charge	0.00	0.00	0.00	5.00	0.00	5.00	0.00	(5.00)
Insurance	0.00	0.00	0.00	3,311.00	6,000.00	(2,689.00)	6,000.00	2,689.00
Legal	165.00	333.00	(168.00)	440.00	2,667.00	(2,227.00)	4,000.00	3,560.00
Management Contract Fee	0.00	0.00	0.00	16,200.00	16,000.00	200.00	16,000.00	(200.00)

Unexpended Budget Report

Sunday August 31, 2008

2008 SVHOA Budget (Continued)

Southern Village HOA Cash Accounting Year Starts January 1, 2008

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
EXPENSES (Continued)								
SVHOA Administration (Continued)								
Printing & Postage	0.00	0.00	0.00	2,299.00	5,600.00	(3,301.00)	5,600.00	3,301.00
Tax Return Preparation	0.00	0.00	0.00	752.50	250.00	502.50	250.00	(502.50)
Taxes	0.00	0.00	0.00	721.00	500.00	221.00	500.00	(221.00)
Website	97.50	416.00	(318.50)	1,366.25	3,334.00	(1,967.75)	5,000.00	3,633.75
Total SVHOA Administration	262.50	890.00	(627.50)	25,656.60	35,485.00	(9,828.40)	39,050.00	13,393.40
TOTAL EXPENSES	8,677.05	9,925.50	(1,248.45)	130,299.95	141,612.00	(11,312.05)	182,750.00	52,450.05
NET INCOME (LOSS)	(7,878.73)	(9,925.50)	2,046.77	55,384.77	41,160.25	14,224.52		

Unexpended Budget Report

Sunday August 31, 2008

Townhome I 2008 Budget

Townhome I Cash Accounting Year Starts January 1, 2008

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
TH I Reserves Interest	70.73	0.00	70.73	594.98	0.00	594.98	0.00	(594.98)
Townhome I Dues	1,840.00	1,840.00	0.00	14,640.00	14,720.00	(80.00)	22,080.00	7,440.00
Total Income	1,910.73	1,840.00	70.73	15,234.98	14,720.00	514.98	22,080.00	6,845.02
TOTAL INCOME	1,910.73	1,840.00	70.73	15,234.98	14,720.00	514.98	22,080.00	6,845.02
EXPENSES								
Expenses								
TH I Gutter Cleaning	0.00	0.00	0.00	0.00	300.00	(300.00)	400.00	400.00
TH I Landscape Contract	508.74	316.00	192.74	4,429.92	2,534.00	1,895.92	3,800.00	(629.92)
TH I Maintenance	135.00	133.00	2.00	135.00	1,067.00	(932.00)	1,600.00	1,465.00
TH I Management	0.00	0.00	0.00	1,114.84	1,700.00	(585.16)	1,700.00	585.16
TH I Mulch	0.00	0.00	0.00	874.00	800.00	74.00	800.00	(74.00)
TH I Printing & Postage	0.00	8.34	(8.34)	8.40	66.66	(58.26)	100.00	91.60
TH I Termite Inspection	0.00	0.00	0.00	576.00	600.00	(24.00)	600.00	24.00
TH I Transfer to Reserves	0.00	1,090.00	(1,090.00)	3,450.00	8,720.00	(5,270.00)	13,080.00	9,630.00
Total Expenses	643.74	1,547.34	(903.60)	10,588.16	15,787.66	(5,199.50)	22,080.00	11,491.84
TOTAL EXPENSES	643.74	1,547.34	(903.60)	10,588.16	15,787.66	(5,199.50)	22,080.00	11,491.84
NET INCOME (LOSS)	1,266.99	292.66	974.33	4,646.82	(1,067.66)	5,714.48		

Unexpended Budget Report

Sunday August 31, 2008

Townhome II 2008 Budget

Townhome II Cash Accounting Year Starts January 1, 2008

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
TH II Late Fees	0.00	0.00	0.00	40.00	0.00	40.00	0.00	(40.00)
TH II Reserves Interest	461.11	0.00	461.11	3,001.28	0.00	3,001.28	0.00	(3,001.28)
Townhome II Monthly Dues	3,326.67	4,358.33	(1,031.66)	35,460.04	34,866.66	593.38	52,300.00	16,839.96
Total Income	3,787.78	4,358.33	(570.55)	38,501.32	34,866.66	3,634.66	52,300.00	13,798.68
TOTAL INCOME	3,787.78	4,358.33	(570.55)	38,501.32	34,866.66	3,634.66	52,300.00	13,798.68
EXPENSES								
Expenses								
TH II Lansdscape Contract	917.00	725.00	192.00	7,966.00	5,800.00	2,166.00	8,700.00	734.00
TH II Maintence	0.00	458.00	(458.00)	610.00	3,667.00	(3,057.00)	5,500.00	4,890.00
TH II Management	0.00	0.00	0.00	3,832.26	5,500.00	(1,667.74)	5,500.00	1,667.74
TH II Mulch	0.00	0.00	0.00	3,186.00	2,600.00	586.00	2,600.00	(586.00)
TH II Printing & Postage	0.00	25.00	(25.00)	10.08	200.00	(189.92)	300.00	289.92
TH II Termite Inspection	0.00	0.00	0.00	1,980.00	0.00	1,980.00	0.00	(1,980.00)
TH II Tranfer to Reserves	0.00	2,275.00	(2,275.00)	5,000.00	18,200.00	(13,200.00)	27,300.00	22,300.00
Total Expenses	917.00	3,483.00	(2,566.00)	22,584.34	35,967.00	(13,382.66)	49,900.00	27,315.66
TOTAL EXPENSES	917.00	3,483.00	(2,566.00)	22,584.34	35,967.00	(13,382.66)	49,900.00	27,315.66
NET INCOME (LOSS)	2,870.78	875.33	1,995.45	15,916.98	(1,100.34)	17,017.32		

Unexpended Budget Report

Sunday August 31, 2008

2008 Westend Townhomes Budget

West End Townhomes Cash Accounting Year Starts January 1, 2008

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
Westend Late Fees	0.00	0.00	0.00	80.00	0.00	80.00	0.00	(80.00)
Westend Reserves Interest	47.80	0.00	47.80	441.77	0.00	441.77	0.00	(441.77)
Westend Townhomes	1,568.84	2,300.00	(731.16)	17,254.59	18,400.00	(1,145.41)	27,600.00	10,345.41
Total Income	1,616.64	2,300.00	(683.36)	17,776.36	18,400.00	(623.64)	27,600.00	9,823.64
TOTAL INCOME	1,616.64	2,300.00	(683.36)	17,776.36	18,400.00	(623.64)	27,600.00	9,823.64
EXPENSES								
Expenses								
Westend Electric	34.61	0.00	34.61	665.71	0.00	665.71	0.00	(665.71)
Westend Security	92.91	392.00	(299.09)	2,673.74	3,133.00	(459.26)	4,700.00	2,026.26
Westend TH Landscape Cont	600.52	408.00	192.52	5,584.68	3,267.00	2,317.68	4,900.00	(684.68)
Westend TH Maintenance	0.00	183.00	(183.00)	450.00	1,467.00	(1,017.00)	2,200.00	1,750.00
Westend TH Management	0.00	0.00	0.00	1,532.90	2,200.00	(667.10)	2,200.00	667.10
Westend TH mulch	0.00	0.00	0.00	2,105.00	900.00	1,205.00	900.00	(1,205.00)
Westend TH Reserve Trnsfr	0.00	967.00	(967.00)	2,000.00	7,734.00	(5,734.00)	11,600.00	9,600.00
Westend TH Termite Inspt.	0.00	0.00	0.00	792.00	800.00	(8.00)	800.00	8.00
Westnd Printing & Postage	0.00	8.34	(8.34)	11.76	66.66	(54.90)	100.00	88.24
Total Expenses	728.04	1,958.34	(1,230.30)	15,815.79	19,567.66	(3,751.87)	27,400.00	11,584.21
TOTAL EXPENSES	728.04	1,958.34	(1,230.30)	15,815.79	19,567.66	(3,751.87)	27,400.00	11,584.21
NET INCOME (LOSS)	888.60	341.66	546.94	1,960.57	(1,167.66)	3,128.23		