

## SVHOA Budget 2009

	2009 Budget	2008 Budget	Variance H (L)
<b>Operating Income</b>	<b>83%</b>		
Single Family Homes	135,813	141,384	-4%
Apartments	2,658	2,406	10%
Sub Associations	15,124	14,219	6%
Class III	408	360	13%
<b>Total Operating Income</b>	<b>154,003</b>	<b>158,369</b>	<b>-3%</b>
<b>Operating Expenses</b>			
Community Watch	2,500	-	NEW
Electric	1,394	1,300	7%
Maintenance Expenses:			
Fencing	-		
Greenways & Paths	-		
Landscaping	40,000	40,000	0%
Mulch (all areas)	2,850	5,000	-43%
Parks	5,000	5,000	0%
Ponds	4,350	4,350	0%
Signage	-		
Trees (Street Care Contract)	25,700	30,000	-14%
Walls	-		
Management Fee	17,766	16,000	11%
Market Street Events	8,000	8,050	-1%
Misc	725	1,400	-48%
Police Substation	5,000	4,500	11%
Storm Water Charge	1,000	1,000	0%
SV Charity Events	700	700	0%
Water & Sewer Common Area	3,000	2,000	50%
<b>Total Operating Expenses</b>	<b>117,985</b>	<b>119,300</b>	<b>-1%</b>
<b>Administrative Expenses</b>			
Admin Misc	500	1,700	-71%
Bank Service Charge	-		
CAI Membership	500	0	New
Insurance	4,000	6,000	-33%
Legal	4,000	4,000	0%
Management Contract Fee	17,766	16,000	11%
Printing & Postage	3,500	5,600	-38%
Tax Return Prep	750	250	200%
Tax	1,000	500	100%
Website	4,000	5,000	-20%
<b>Total Administrative Expenses</b>	<b>36,016</b>	<b>39,050</b>	<b>-8%</b>
<b>Total Operating &amp; Admin Expenses</b>	<b>154,001</b>	<b>158,350</b>	<b>-9%</b>
<b>Net Income (Loss)</b>	<b>2</b>	<b>19</b>	<b>-88%</b>

SVHOA Budget 2009

			2009 Budget	2008 Budget	Variance H (L)
<b>Capital Income</b>	<b>% of Total</b>	<b>17%</b>			
Single Family Homes			27,357	21,786	26%
Apartments			535	371	44%
Sub Associations			3,046	2,191	39%
Class III			82	55	48%
<b>Total Capital Income</b>			<b>31,020</b>	<b>24,403</b>	<b>27%</b>
<b>Capital Expenses</b>					
Capital Expenses:					
Fencing			-		
Greenways & Paths			15,200		#DIV/0!
Landscaping			-		
Misc			800	1400	-43%
Parks			8,500	15,000	-43%
Ponds			-		
Signage			-		
Trees			4,000	8,000	-50%
Walls			-		
Reserve Study			2,520		NEW
Transfer to Reserve			-		
<b>Total Capital Expenses</b>			<b>31,020</b>	<b>24,400</b>	<b>27%</b>
<b>Income (Loss)</b>			<b>0</b>	<b>3</b>	<b>-84%</b>
<b>Summary Grand Totals</b>					
<b>Income</b>					
Single Family Homes			163,170	163,170	0%
Apartments			3,194	2,777	15%
Sub Associations			18,170	16,410	11%
Class III			490	415	18%
<b>Total Income</b>			<b>185,024</b>	<b>182,772</b>	<b>1%</b>
<b>Expenses</b>					
Operating	64%		117,985	119,300	-1%
Administrative	19%		36,016	39,050	-8%
Capital	17%		31,020	24,400	27%
<b>Total Expenses</b>	<b>100%</b>		<b>185,021</b>	<b>182,750</b>	<b>1%</b>
<b>Income (Loss)</b>			<b>3</b>	<b>22</b>	<b>-87%</b>

