

# Balance Sheet

Sunday May 31, 2009

## Annual Alley Dues

Cash Accounting Year Starts January 1, 2009

### ASSETS

#### Current Assets

Alley Reserves Bank Acc.	\$48,238.63	
SVHOA Operating Account	\$19,966.00	
Total Current Assets		\$68,204.63

TOTAL ASSETS		<u>\$68,204.63</u>
--------------	--	--------------------

### EQUITY

#### Alley Reserve Account

Alley Reserves	\$48,177.66	
Total Alley Reserve Account		\$48,177.66

Current Year Earnings	\$19,935.47	
Retained Earnings	\$91.50	

TOTAL EQUITY		<u>\$68,204.63</u>
--------------	--	--------------------

TOTAL LIABILITIES AND EQUITY		<u>\$68,204.63</u>
------------------------------	--	--------------------

# Balance Sheet

Sunday May 31, 2009

## Courtyard Annual Dues

Cash Accounting Year Starts January 1, 2009

### ASSETS

#### Current Assets

SVHOA Operating Account

\$3,455.94

Total Current Assets

\$3,455.94

TOTAL ASSETS

\$3,455.94

### EQUITY

Current Year Earnings

\$3,386.30

Retained Earnings

\$69.64

TOTAL EQUITY

\$3,455.94

TOTAL LIABILITIES AND EQUITY

\$3,455.94

# Balance Sheet

Sunday May 31, 2009

## Highgrove Townhomes

Cash Accounting Year Starts January 1, 2009

### ASSETS

#### Current Assets

HG TH Reserves Bank Acc.	\$29,225.66	
Highgrove TH Reserves CD	\$102,828.37	
SVHOA Operating Account	\$13,363.63	
Total Current Assets		\$145,417.66

TOTAL ASSETS \$145,417.66

### LIABILITIES

Open Credits	\$168.26	
TOTAL LIABILITIES		<u>\$168.26</u>

### EQUITY

Highgrove TH Reserve Acc.		
Highgrove TH Reserves	\$132,894.58	
Total Highgrove TH Reserve Acc.		\$132,894.58
Current Year Earnings	\$14,011.42	
Retained Earnings	(\$1,656.60)	

TOTAL EQUITY \$145,249.40

TOTAL LIABILITIES AND EQUITY \$145,417.66

# Balance Sheet

Sunday May 31, 2009

## Southern Village HOA

Cash Accounting Year Starts January 1, 2009

### ASSETS

General Reserves Account			
General Reserves Bank Acc		\$104,841.21	
	Total General Reserves Account		\$104,841.21
Current Assets			
SVHOA Operating Account		\$92,725.97	
	Total Current Assets		\$92,725.97
	TOTAL ASSETS		<u>\$197,567.18</u>

### LIABILITIES

Open Credits		\$0.01	
	TOTAL LIABILITIES		<u>\$0.01</u>

### EQUITY

Current Assets			
General Reserves Account			
General Reserves		<u>\$104,708.71</u>	
	Total General Reserves Account	\$104,708.71	
	Total Current Assets		\$104,708.71
Reserves: Capital Expendit			
Greenways & Paths		(\$6,330.00)	
Reserve Study		(\$2,500.00)	
	Total Reserves: Capital Expendit		(\$8,830.00)
Current Year Earnings		\$93,984.50	
Retained Earnings		\$7,703.96	
	TOTAL EQUITY		<u>\$197,567.17</u>
	TOTAL LIABILITIES AND EQUITY		<u>\$197,567.18</u>

# Balance Sheet

Sunday May 31, 2009

## Townhome I

Cash Accounting Year Starts January 1, 2009

### ASSETS

#### Current Assets

SVHOA Operating Account	\$9,363.48	
TH I Reserve Bank Account	\$37,920.06	

Total Current Assets		\$47,283.54
----------------------	--	-------------

TOTAL ASSETS		<u>\$47,283.54</u>
--------------	--	--------------------

### EQUITY

Current Year Earnings	\$5,212.95	
Retained Earnings	\$4,198.46	
TH I Reserves	\$37,872.13	

TOTAL EQUITY		<u>\$47,283.54</u>
--------------	--	--------------------

TOTAL LIABILITIES AND EQUITY		<u>\$47,283.54</u>
------------------------------	--	--------------------

# Balance Sheet

Sunday May 31, 2009

## Townhome II

Cash Accounting Year Starts January 1, 2009

### ASSETS

#### Current Assets

SVHOA Operating Account	\$25,601.31	
TH II Reserve Bank Acc.	\$64,769.78	
Townhome II Reserves CD	\$102,828.37	
Total Current Assets		\$193,199.46

TOTAL ASSETS \$193,199.46

### LIABILITIES

Open Credits	\$1,131.17	
TOTAL LIABILITIES		<u>\$1,131.17</u>

### EQUITY

Current Year Earnings	\$15,808.27	
Retained Earnings	\$6,503.59	
TH II Reserve Account		
TH II Reserves	\$169,756.43	
Total TH II Reserve Account		\$169,756.43

TOTAL EQUITY \$192,068.29

TOTAL LIABILITIES AND EQUITY \$193,199.46

# Balance Sheet

Sunday May 31, 2009

## West End Townhomes

Cash Accounting Year Starts January 1, 2009

### ASSETS

#### Current Assets

SVHOA Operating Account	\$8,426.47	
Westend ReserveBK Account	\$20,867.15	
Total Current Assets		\$29,293.62

TOTAL ASSETS		<u>\$29,293.62</u>
--------------	--	--------------------

### LIABILITIES

Open Credits	\$1,759.81	
TOTAL LIABILITIES		<u>\$1,759.81</u>

### EQUITY

Current Year Earnings	\$6,956.17	
Retained Earnings	(\$188.95)	
Westend Reserves	\$20,766.59	

TOTAL EQUITY		<u>\$27,533.81</u>
--------------	--	--------------------

TOTAL LIABILITIES AND EQUITY		<u>\$29,293.62</u>
------------------------------	--	--------------------

# Unexpended Budget Report

Sunday May 31, 2009

## Alley Reserves 2009 Budget

Annual Alley Dues Cash Accounting Year Starts January 1, 2009

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
Alley Reserves Interest	60.97	0.00	60.97	316.16	0.00	316.16	0.00	(316.16)
Annual Alley Dues	735.00	0.00	735.00	19,619.31	20,972.00	(1,352.69)	20,972.00	1,352.69
Total Income	795.97	0.00	795.97	19,935.47	20,972.00	(1,036.53)	20,972.00	1,036.53
<b>TOTAL INCOME</b>	<b>795.97</b>	<b>0.00</b>	<b>795.97</b>	<b>19,935.47</b>	<b>20,972.00</b>	<b>(1,036.53)</b>	<b>20,972.00</b>	<b>1,036.53</b>
<b>EXPENSES</b>								
Reserves: Capital Expendit								
Transfer to Alley Reserve	0.00	0.00	0.00	0.00	20,972.00	(20,972.00)	20,972.00	20,972.00
Total Reserves: Capital Expendit	0.00	0.00	0.00	0.00	20,972.00	(20,972.00)	20,972.00	20,972.00
<b>TOTAL EXPENSES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>20,972.00</b>	<b>(20,972.00)</b>	<b>20,972.00</b>	<b>20,972.00</b>
<b>NET INCOME (LOSS)</b>	<b>795.97</b>		<b>795.97</b>	<b>19,935.47</b>		<b>19,935.47</b>		



# Unexpended Budget Report

Sunday May 31, 2009

## Courtyard 2009 Budget

Courtyard Annual Dues Cash Accounting Year Starts January 1, 2009

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
Annual Courtyard Dues	450.00	0.00	450.00	6,500.00	7,000.00	(500.00)	7,000.00	500.00
Total Income	450.00	0.00	450.00	6,500.00	7,000.00	(500.00)	7,000.00	500.00
TOTAL INCOME	450.00	0.00	450.00	6,500.00	7,000.00	(500.00)	7,000.00	500.00
<b>EXPENSES</b>								
Expenses								
Operating Expenses								
Courtyard Landscape	408.74	408.75	(0.01)	2,043.70	2,043.75	(0.05)	4,905.00	2,861.30
Courtyard Management Fee	0.00	0.00	0.00	1,070.00	1,070.00	0.00	1,070.00	0.00
Courtyard Mulch	0.00	511.00	(511.00)	0.00	511.00	(511.00)	1,025.00	1,025.00
Total Operating Expenses	408.74	919.75	(511.01)	3,113.70	3,624.75	(511.05)	7,000.00	3,886.30
Total Operating Expenses	408.74	919.75	(511.01)	3,113.70	3,624.75	(511.05)	7,000.00	3,886.30
TOTAL EXPENSES	408.74	919.75	(511.01)	3,113.70	3,624.75	(511.05)	7,000.00	3,886.30
<b>NET INCOME (LOSS)</b>	41.26	(919.75)	961.01	3,386.30	3,375.25	11.05		

# Unexpended Budget Report

Sunday May 31, 2009

## Highgrove Townhomes 2009 Budget

Highgrove Townhomes Cash Accounting Year Starts January 1, 2009

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
HG Reserve Interest	245.26	0.00	245.26	1,361.66	0.00	1,361.66	0.00	(1,361.66)
Highgrove Monthly Dues	3,181.86	4,625.00	(1,443.14)	25,369.50	23,125.00	2,244.50	55,500.00	30,130.50
Total Income	3,427.12	4,625.00	(1,197.88)	26,731.16	23,125.00	3,606.16	55,500.00	28,768.84
<b>TOTAL INCOME</b>	<b>3,427.12</b>	<b>4,625.00</b>	<b>(1,197.88)</b>	<b>26,731.16</b>	<b>23,125.00</b>	<b>3,606.16</b>	<b>55,500.00</b>	<b>28,768.84</b>
<b>EXPENSES</b>								
Expenses								
Operating Expenses								
Highgrove Build Exterior	0.00	400.00	(400.00)	711.64	2,000.00	(1,288.36)	4,800.00	4,088.36
Highgrove Landscape	817.00	817.00	0.00	4,085.00	4,085.00	0.00	9,804.00	5,719.00
Highgrove Management Fee	0.00	0.00	0.00	3,668.00	3,668.00	0.00	3,668.00	0.00
Highgrove Mulch	0.00	0.00	0.00	0.00	500.00	(500.00)	1,000.00	1,000.00
Highgrove Print & Postage	0.00	0.00	0.00	0.00	100.00	(100.00)	200.00	200.00
Highgrove Security Contrt	214.57	0.00	214.57	1,222.45	960.00	262.45	1,920.00	697.55
Highgrove Security Electr	121.21	150.00	(28.79)	707.72	750.00	(42.28)	1,796.00	1,088.28
Highgrove Security Phone	157.67	333.00	(175.33)	2,324.93	1,660.00	664.93	3,980.00	1,655.07
Highgrove Termite Inspect	0.00	0.00	0.00	0.00	0.00	0.00	1,800.00	1,800.00
Highgrove Water & Sewer	0.00	150.00	(150.00)	0.00	750.00	(750.00)	1,800.00	1,800.00
Total Operating Expenses	1,310.45	1,850.00	(539.55)	12,719.74	14,473.00	(1,753.26)	30,768.00	18,048.26
Total Operating Expenses	1,310.45	1,850.00	(539.55)	12,719.74	14,473.00	(1,753.26)	30,768.00	18,048.26
Reserves: Capital Expendit								
Highgrove Reserve Transfr	0.00	2,061.00	(2,061.00)	0.00	10,305.00	(10,305.00)	24,732.00	24,732.00
Total Reserves: Capital Expendit	0.00	2,061.00	(2,061.00)	0.00	10,305.00	(10,305.00)	24,732.00	24,732.00
<b>TOTAL EXPENSES</b>	<b>1,310.45</b>	<b>3,911.00</b>	<b>(2,600.55)</b>	<b>12,719.74</b>	<b>24,778.00</b>	<b>(12,058.26)</b>	<b>55,500.00</b>	<b>42,780.26</b>
<b>NET INCOME (LOSS)</b>	<b>2,116.67</b>	<b>714.00</b>	<b>1,402.67</b>	<b>14,011.42</b>	<b>(1,653.00)</b>	<b>15,664.42</b>		

# Unexpended Budget Report

Sunday May 31, 2009

## 2009 SVHOA Budget

Southern Village HOA Cash Accounting Year Starts January 1, 2009

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
Annual Assessmt	3,930.30	0.00	3,930.30	155,243.80	163,170.00	(7,926.20)	163,170.00	7,926.20
Assessment Class III	0.00	0.00	0.00	490.00	490.00	0.00	490.00	0.00
Assessment Sub-Associat.	842.67	0.00	842.67	14,246.33	18,170.00	(3,923.67)	18,170.00	3,923.67
Assessment SV Apartments	0.00	0.00	0.00	3,193.84	3,194.00	(0.16)	3,194.00	0.16
Late Fee Income	160.00	0.00	160.00	325.00	0.00	325.00	0.00	(325.00)
Other income	690.00	0.00	690.00	690.00	0.00	690.00	0.00	(690.00)
Reserve Interest	132.50	0.00	132.50	719.50	0.00	719.50	0.00	(719.50)
Total Income	5,755.47	0.00	5,755.47	174,908.47	185,024.00	(10,115.53)	185,024.00	10,115.53
TOTAL INCOME	5,755.47	0.00	5,755.47	174,908.47	185,024.00	(10,115.53)	185,024.00	10,115.53
<b>EXPENSES</b>								
Expenses								
Maintenance Expenses								
Maintenance Expenses								
Landscape	3,031.00	3,333.00	(302.00)	15,155.00	16,667.00	(1,512.00)	40,000.00	24,845.00
Mulch All Areas	0.00	0.00	0.00	375.00	1,425.00	(1,050.00)	2,850.00	2,475.00
Parks	405.00	416.00	(11.00)	1,330.57	2,084.00	(753.43)	5,000.00	3,669.43
Ponds	0.00	362.50	(362.50)	3,487.50	1,812.50	1,675.00	4,350.00	862.50
Trees (St. Care Contract)	0.00	2,141.00	(2,141.00)	7,362.00	10,709.00	(3,347.00)	25,700.00	18,338.00
Total Maintenance Expenses	3,436.00	6,252.50	(2,816.50)	27,710.07	32,697.50	(4,987.43)	77,900.00	50,189.93
Total Maintenance Expenses	3,436.00	6,252.50	(2,816.50)	27,710.07	32,697.50	(4,987.43)	77,900.00	50,189.93
Community Watch	0.00	0.00	0.00	0.00	1,500.00	(1,500.00)	2,500.00	2,500.00
Electric	177.31	116.00	61.31	997.23	581.00	416.23	1,394.00	396.77
Management Fee	0.00	0.00	0.00	17,766.00	17,766.00	0.00	17,766.00	0.00
Market Street Events	0.00	0.00	0.00	8,000.00	8,000.00	0.00	8,000.00	0.00
Misc.	0.00	60.00	(60.00)	0.00	302.00	(302.00)	725.00	725.00
Police Substation	0.00	0.00	0.00	5,000.00	5,000.00	0.00	5,000.00	0.00
Storm Water Charge	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00
SV Charity Events	0.00	0.00	0.00	0.00	350.00	(350.00)	700.00	700.00
Water & Sewer Common Area	289.19	250.00	39.19	733.05	1,250.00	(516.95)	3,000.00	2,266.95
Total Operating Expenses	3,902.50	6,678.50	(2,776.00)	60,206.35	67,446.50	(7,240.15)	117,985.00	57,778.65

# Unexpended Budget Report

Sunday May 31, 2009

## 2009 SVHOA Budget (Continued)

Southern Village HOA Cash Accounting Year Starts January 1, 2009

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>EXPENSES (Continued)</b>								
<b>SVHOA Administration</b>								
Administration - Misc.	0.00	43.00	(43.00)	19.90	209.00	(189.10)	500.00	480.10
CAI Membership	0.00	0.00	0.00	439.00	500.00	(61.00)	500.00	61.00
Insurance	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00	4,000.00
Legal	0.00	333.00	(333.00)	93.75	1,667.00	(1,573.25)	4,000.00	3,906.25
Management Contract Fee	0.00	0.00	0.00	17,766.00	17,766.00	0.00	17,766.00	0.00
Printing & Postage	202.99	350.00	(147.01)	673.72	1,750.00	(1,076.28)	3,500.00	2,826.28
Tax Return Preparation	0.00	0.00	0.00	325.50	750.00	(424.50)	750.00	424.50
Taxes	0.00	0.00	0.00	826.00	1,000.00	(174.00)	1,000.00	174.00
Website	0.00	334.00	(334.00)	573.75	1,667.00	(1,093.25)	4,000.00	3,426.25
<b>Total SVHOA Administration</b>	<b>202.99</b>	<b>1,060.00</b>	<b>(857.01)</b>	<b>20,717.62</b>	<b>25,309.00</b>	<b>(4,591.38)</b>	<b>36,016.00</b>	<b>15,298.38</b>
<b>Reserves: Capital Expendit</b>								
Greenways & Paths	0.00	1,267.00	(1,267.00)	6,330.00	6,333.00	(3.00)	15,200.00	8,870.00
Misc.	0.00	0.00	0.00	0.00	400.00	(400.00)	800.00	800.00
Parks	0.00	0.00	0.00	0.00	4,250.00	(4,250.00)	8,500.00	8,500.00
Reserve Study	0.00	0.00	0.00	2,500.00	2,520.00	(20.00)	2,520.00	20.00
Trees	0.00	0.00	0.00	0.00	2,000.00	(2,000.00)	4,000.00	4,000.00
<b>Total Reserves: Capital Expendit</b>	<b>0.00</b>	<b>1,267.00</b>	<b>(1,267.00)</b>	<b>8,830.00</b>	<b>15,503.00</b>	<b>(6,673.00)</b>	<b>31,020.00</b>	<b>22,190.00</b>
<b>TOTAL EXPENSES</b>	<b>4,105.49</b>	<b>9,005.50</b>	<b>(4,900.01)</b>	<b>89,753.97</b>	<b>108,258.50</b>	<b>(18,504.53)</b>	<b>185,021.00</b>	<b>95,267.03</b>
<b>NET INCOME (LOSS)</b>	<b>1,649.98</b>	<b>(9,005.50)</b>	<b>10,655.48</b>	<b>85,154.50</b>	<b>76,765.50</b>	<b>8,389.00</b>		

# Unexpended Budget Report

Sunday May 31, 2009

## Townhome I 2009 Budget

Townhome I Cash Accounting Year Starts January 1, 2009

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
TH I Reserves Interest	47.93	0.00	47.93	248.53	0.00	248.53	0.00	(248.53)
Townhome I Dues	1,495.00	2,116.00	(621.00)	9,230.00	10,580.00	(1,350.00)	25,392.00	16,162.00
Total Income	1,542.93	2,116.00	(573.07)	9,478.53	10,580.00	(1,101.47)	25,392.00	15,913.47
<b>TOTAL INCOME</b>	<b>1,542.93</b>	<b>2,116.00</b>	<b>(573.07)</b>	<b>9,478.53</b>	<b>10,580.00</b>	<b>(1,101.47)</b>	<b>25,392.00</b>	<b>15,913.47</b>
<b>EXPENSES</b>								
Expenses								
Operating Expenses								
TH I Building Exterior	0.00	133.00	(133.00)	178.88	667.00	(488.12)	1,600.00	1,421.12
TH I Gutter Cleaning	0.00	0.00	0.00	320.00	200.00	120.00	400.00	80.00
TH I Landscape	508.74	508.75	(0.01)	2,543.70	2,543.75	(0.05)	6,105.00	3,561.30
TH I Management	0.00	0.00	0.00	1,223.00	1,223.00	0.00	1,223.00	0.00
TH I Mulch	0.00	0.00	0.00	0.00	450.00	(450.00)	900.00	900.00
TH I Printing & Postage	0.00	0.00	0.00	0.00	50.00	(50.00)	100.00	100.00
TH I Termite Inspection	0.00	0.00	0.00	0.00	0.00	0.00	600.00	600.00
Total Operating Expenses	508.74	641.75	(133.01)	4,265.58	5,133.75	(868.17)	10,928.00	6,662.42
Total Operating Expenses	508.74	641.75	(133.01)	4,265.58	5,133.75	(868.17)	10,928.00	6,662.42
Reserves: Capital Expendit								
TH I Reserve Transfer	0.00	0.00	0.00	0.00	3,616.00	(3,616.00)	14,464.00	14,464.00
Total Reserves: Capital Expendit	0.00	0.00	0.00	0.00	3,616.00	(3,616.00)	14,464.00	14,464.00
<b>TOTAL EXPENSES</b>	<b>508.74</b>	<b>641.75</b>	<b>(133.01)</b>	<b>4,265.58</b>	<b>8,749.75</b>	<b>(4,484.17)</b>	<b>25,392.00</b>	<b>21,126.42</b>
<b>NET INCOME (LOSS)</b>	<b>1,034.19</b>	<b>1,474.25</b>	<b>(440.06)</b>	<b>5,212.95</b>	<b>1,830.25</b>	<b>3,382.70</b>		

# Unexpended Budget Report

Sunday May 31, 2009

## Townhome II 2009 Budget

Townhome II Cash Accounting Year Starts January 1, 2009

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
TH II Late Fees	0.00	0.00	0.00	120.00	0.00	120.00	0.00	(120.00)
TH II Reserves Interest	290.19	0.00	290.19	1,594.63	0.00	1,594.63	0.00	(1,594.63)
Townhome II Monthly Dues	3,720.76	5,005.00	(1,284.24)	23,936.66	25,025.00	(1,088.34)	58,507.00	34,570.34
Total Income	4,010.95	5,005.00	(994.05)	25,651.29	25,025.00	626.29	58,507.00	32,855.71
<b>TOTAL INCOME</b>								
	4,010.95	5,005.00	(994.05)	25,651.29	25,025.00	626.29	58,507.00	32,855.71
<b>EXPENSES</b>								
Expenses								
Operating Expenses								
TH II Building Exterior	0.00	458.00	(458.00)	813.52	2,292.00	(1,478.48)	5,500.00	4,686.48
TH II Lansdscape	917.00	917.00	0.00	4,585.00	4,585.00	0.00	11,004.00	6,419.00
TH II Legal Expenses	0.00	0.00	0.00	241.50	0.00	241.50	0.00	(241.50)
TH II Management	0.00	0.00	0.00	4,203.00	4,203.00	0.00	4,203.00	0.00
TH II Mulch	0.00	0.00	0.00	0.00	1,600.00	(1,600.00)	3,200.00	3,200.00
TH II Printing & Postage	0.00	25.00	(25.00)	0.00	125.00	(125.00)	300.00	300.00
TH II Termite Inspection	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	2,000.00
Total Operating Expenses	917.00	1,400.00	(483.00)	9,843.02	12,805.00	(2,961.98)	26,207.00	16,363.98
Total Operating Expenses	917.00	1,400.00	(483.00)	9,843.02	12,805.00	(2,961.98)	26,207.00	16,363.98
Reserves: Capital Expdit								
TH II Building Exterior	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	5,000.00
TH II Tranfer to Reserves	0.00	0.00	0.00	0.00	6,825.00	(6,825.00)	27,300.00	27,300.00
Total Reserves: Capital Expdit	0.00	0.00	0.00	0.00	6,825.00	(6,825.00)	32,300.00	32,300.00
<b>TOTAL EXPENSES</b>								
	917.00	1,400.00	(483.00)	9,843.02	19,630.00	(9,786.98)	58,507.00	48,663.98
<b>NET INCOME (LOSS)</b>								
	3,093.95	3,605.00	(511.05)	15,808.27	5,395.00	10,413.27		

# Unexpended Budget Report

Sunday May 31, 2009

## Westend Townhomes 2009 Budget

West End Townhomes Cash Accounting Year Starts January 1, 2009

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
Westend Late Fees	0.00	0.00	0.00	20.00	0.00	20.00	0.00	(20.00)
Westend Reserves Interest	26.22	0.00	26.22	190.72	0.00	190.72	0.00	(190.72)
Westend Townhomes	2,252.24	2,645.00	(392.76)	15,129.49	13,225.00	1,904.49	31,740.00	16,610.51
Total Income	2,278.46	2,645.00	(366.54)	15,340.21	13,225.00	2,115.21	31,740.00	16,399.79
<b>TOTAL INCOME</b>	2,278.46	2,645.00	(366.54)	15,340.21	13,225.00	2,115.21	31,740.00	16,399.79
<b>EXPENSES</b>								
Expenses								
Operating Expenses								
Westend Building Exterior	145.00	183.00	(38.00)	390.96	917.00	(526.04)	2,200.00	1,809.04
Westend Landscape	600.52	600.52	0.00	3,002.60	3,002.60	0.00	7,202.00	4,199.40
Westend Management	0.00	0.00	0.00	1,681.00	1,681.00	0.00	1,681.00	0.00
Westend Mulch	0.00	0.00	0.00	0.00	1,050.00	(1,050.00)	2,100.00	2,100.00
Westend Security Contract	320.48	200.00	120.48	1,745.07	1,000.00	745.07	2,400.00	654.93
Westend Security Electric	65.09	91.00	(25.91)	495.73	459.00	36.73	1,100.00	604.27
Westend Security Phone	417.00	208.00	209.00	1,068.68	1,042.00	26.68	2,500.00	1,431.32
Westend Termite Inspect	0.00	0.00	0.00	0.00	0.00	0.00	800.00	800.00
Westnd Printing & Postage	0.00	0.00	0.00	0.00	50.00	(50.00)	100.00	100.00
Total Operating Expenses	1,548.09	1,282.52	265.57	8,384.04	9,201.60	(817.56)	20,083.00	11,698.96
Total Operating Expenses	1,548.09	1,282.52	265.57	8,384.04	9,201.60	(817.56)	20,083.00	11,698.96
Reserves: Capital Expendit								
Westend Reserve Transfer	0.00	0.00	0.00	0.00	2,914.00	(2,914.00)	11,657.00	11,657.00
Total Reserves: Capital Expendit	0.00	0.00	0.00	0.00	2,914.00	(2,914.00)	11,657.00	11,657.00
<b>TOTAL EXPENSES</b>	1,548.09	1,282.52	265.57	8,384.04	12,115.60	(3,731.56)	31,740.00	23,355.96
<b>NET INCOME (LOSS)</b>	730.37	1,362.48	(632.11)	6,956.17	1,109.40	5,846.77		