

# NORTH CAROLINA **SYMPHONY**

February 15, 2010

Mr. John Fugo  
Vice President and Director of Construction  
Montgomery Development Carolina Corporation  
400 Market Street, Suite 200  
Chapel Hill, NC 27516

Dear John,

Without a doubt, the free outdoor concert by the North Carolina Symphony in Southern Village is truly a wonderful event. The stage on the Village Green makes for a delightful setting in the center of the village, a perfect opportunity for families and friends to enjoy a picnic and hear great music by the North Carolina Symphony under the stars. And since the first concert in 2000 in this New Urbanist community, the orchestra has attracted an ever-growing and incredibly appreciative audience. To be sure the Symphony is grateful for the continued and loyal support of Market Street Associates and Harrington Bank for these concerts.

Yet this has proven to be a challenging time for the orchestra. Due to the current economic situation, the Symphony has had to cut its expense budget significantly. The musicians' compensation was reduced by 17 percent, with even higher cuts for the key staff administrators. Programs have been changed to reduce costs for rental scores and additional musicians along with postponement of some guest artist and guest conductor appearances. A planned European tour has been postponed indefinitely. While the orchestra is still presenting high quality concerts to the delight of our audiences, many of our plans have been severely curtailed to work within our current budget and a shortened Symphony season makes it difficult to do some of the concert activities that typically occur in June.

The orchestra remains committed to its mission to statewide service, but our lean 2009-10 budget only allows for a reduced number of summer concerts. The reality is that in past summers we have been able to support the true cost of our performance in Southern Village from the whole of our budget (as we do most of our concerts). Given tight finances and limited orchestra services in the budget this year, we do not have the ability to provide that indirect funding this year.

It is not impossible to perform in Southern Village this June, but the total cost of performing (\$18,000) would need to be covered. In such a circumstance, the orchestra could perform in Southern Village as in the past, free to all attendees.

The opportunity here asks everyone who loves this event to invest in the orchestra – businesses, merchants and residents. Along with an excellent performance, the Symphony brings people and communities together – something that is critically

important in spite of these difficult times. And for nine years, on one evening each June, this concert has certainly proven itself a successful and a much-anticipated tradition of summer at Southern Village.

Thank you, John, for championing this cause and making an appeal to the Homeowners Association in Southern Village. I leave it to you whether to ask the HOA for an additional \$8,000 or if you'd like to consider an equitable split among Market Street, Harrington and the HOA for the total investment.

I look forward to hearing back from you this week. We'll need to have a decision by February 22.

With all best regards,

A handwritten signature in black ink, appearing to read "Rob". The signature is stylized with a large, looped initial "R" and a smaller "ob" following it.

Rob Maddrey,  
Director of Statewide Development