

# Balance Sheet

Sunday January 31, 2010

## Annual Alley Dues

Cash Accounting Year Starts January 1, 2010

### ASSETS

#### Current Assets

Alley Reserves Bank Acc.	\$67,859.98	
SVHOA Operating Account	\$10,116.00	
Total Current Assets		\$77,975.98

TOTAL ASSETS \$77,975.98

### EQUITY

#### Alley Reserve Account

Alley Reserves	\$67,331.66	
Total Alley Reserve Account		\$67,331.66

Current Year Earnings	\$10,018.00	
Retained Earnings	\$626.32	

TOTAL EQUITY \$77,975.98

TOTAL LIABILITIES AND EQUITY \$77,975.98

# Balance Sheet

Sunday January 31, 2010

## Courtyard Annual Dues

Cash Accounting Year Starts January 1, 2010

### ASSETS

#### Current Assets

SVHOA Operating Account

\$572.02

Total Current Assets

\$572.02

TOTAL ASSETS

\$572.02

### EQUITY

Current Year Earnings

(\$22.74)

Retained Earnings

\$594.76

TOTAL EQUITY

\$572.02

TOTAL LIABILITIES AND EQUITY

\$572.02

# Balance Sheet

Sunday January 31, 2010

## Highgrove Townhomes

Cash Accounting Year Starts January 1, 2010

### ASSETS

#### Current Assets

HG TH Reserves Bank Acc.	\$54,360.10	
Highgrove TH Reserves CD	\$103,904.50	
SVHOA Operating Account	\$2,437.42	
Total Current Assets		\$160,702.02

TOTAL ASSETS \$160,702.02

### LIABILITIES

Open Credits	\$168.26	
TOTAL LIABILITIES		<u>\$168.26</u>

### EQUITY

Highgrove TH Reserve Acc.		
HG Reserve Interest	\$182.64	
Highgrove TH Reserves	\$151,894.58	
Total Highgrove TH Reserve Acc.		\$152,077.22
Current Year Earnings	\$1,638.86	
Retained Earnings	\$6,817.68	

TOTAL EQUITY \$160,533.76

TOTAL LIABILITIES AND EQUITY \$160,702.02

# Balance Sheet

Sunday January 31, 2010

## Southern Village HOA

Cash Accounting Year Starts January 1, 2010

### ASSETS

General Reserves Account			
General Reserves Bank Acc		\$121,123.94	
	Total General Reserves Account		\$121,123.94
Current Assets			
SVHOA Operating Account		\$77,084.14	
	Total Current Assets		\$77,084.14
	<b>TOTAL ASSETS</b>		<b>\$198,208.08</b>

### EQUITY

General Reserves Account			
Reserve Interest		\$101.89	
	Total General Reserves Account		\$101.89
Current Assets			
General Reserves Account			
General Reserves		\$120,790.83	
	Total General Reserves Account	\$120,790.83	
	Total Current Assets		\$120,790.83
Current Year Earnings		\$68,086.03	
Retained Earnings		\$9,229.33	
	<b>TOTAL EQUITY</b>		<b>\$198,208.08</b>
	<b>TOTAL LIABILITIES AND EQUITY</b>		<b>\$198,208.08</b>

# Balance Sheet

Sunday January 31, 2010

## Townhome I

Cash Accounting Year Starts January 1, 2010

### ASSETS

#### Current Assets

SVHOA Operating Account	\$4,745.72	
TH I Reserve Bank Account	\$51,368.38	
Total Current Assets		\$56,114.10

TOTAL ASSETS		<u>\$56,114.10</u>
--------------	--	--------------------

### EQUITY

Current Year Earnings	\$763.26	
Retained Earnings	\$8,923.82	
TH I Reserve Account		
TH I Reserves	\$46,377.95	
TH I Reserves Interest	\$49.07	
Total TH I Reserve Account		\$46,427.02

TOTAL EQUITY		<u>\$56,114.10</u>
--------------	--	--------------------

TOTAL LIABILITIES AND EQUITY		<u>\$56,114.10</u>
------------------------------	--	--------------------

# Balance Sheet

Sunday January 31, 2010

## Townhome II

Cash Accounting Year Starts January 1, 2010

### ASSETS

#### Current Assets

SVHOA Operating Account	\$12,044.75	
TH II Reserve Bank Acc.	\$103,581.84	
Townhome II Reserves CD	\$104,113.69	
Total Current Assets		\$219,740.28

TOTAL ASSETS \$219,740.28

### LIABILITIES

Open Credits	\$1,131.17	
TOTAL LIABILITIES		<u>\$1,131.17</u>

### EQUITY

Current Year Earnings	\$4,084.24	
Retained Earnings	\$25,072.53	
TH II Reserve Account		
TH II Reserves	\$189,231.43	
TH II Reserves Interest	\$220.91	
Total TH II Reserve Account		\$189,452.34

TOTAL EQUITY \$218,609.11

TOTAL LIABILITIES AND EQUITY \$219,740.28

# Balance Sheet

Sunday January 31, 2010

## West End Townhomes

Cash Accounting Year Starts January 1, 2010

### ASSETS

#### Current Assets

SVHOA Operating Account	\$2,539.97	
Westend ReserveBK Account	\$34,821.34	
Total Current Assets		\$37,361.31

TOTAL ASSETS \$37,361.31

### LIABILITIES

Open Credits	\$1,759.81	
TOTAL LIABILITIES		<u>\$1,759.81</u>

### EQUITY

Current Year Earnings	\$1,065.53	
Retained Earnings	\$4,774.30	
Westend Reserve Account		
Westend Reserves Interest	\$65.99	
Total Westend Reserve Account		\$65.99
Westend Reserves	\$29,695.68	

TOTAL EQUITY \$35,601.50

TOTAL LIABILITIES AND EQUITY \$37,361.31

# Unexpended Budget Report

Sunday January 31, 2010

## Alley Reserves 2010 Budget

Annual Alley Dues Cash Accounting Year Starts January 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
Annual Alley Dues	10,018.00	11,900.00	(1,882.00)	10,018.00	11,900.00	(1,882.00)	23,800.00	13,782.00
Total Income	10,018.00	11,900.00	(1,882.00)	10,018.00	11,900.00	(1,882.00)	23,800.00	13,782.00
TOTAL INCOME	10,018.00	11,900.00	(1,882.00)	10,018.00	11,900.00	(1,882.00)	23,800.00	13,782.00
<b>EXPENSES</b>								
Reserves: Capital Expendit								
Transfer to Alley Reserve	0.00	0.00	0.00	0.00	0.00	0.00	23,800.00	23,800.00
Total Reserves: Capital Expendit	0.00	0.00	0.00	0.00	0.00	0.00	23,800.00	23,800.00
TOTAL EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00	23,800.00	23,800.00
<b>NET INCOME (LOSS)</b>	10,018.00	11,900.00	(1,882.00)	10,018.00	11,900.00	(1,882.00)		



# Unexpended Budget Report

Sunday January 31, 2010

## Courtyard 2010 Budget

Courtyard Annual Dues Cash Accounting Year Starts January 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
Annual Courtyard Dues	475.00	3,150.00	(2,675.00)	475.00	3,150.00	(2,675.00)	6,300.00	5,825.00
Total Income	475.00	3,150.00	(2,675.00)	475.00	3,150.00	(2,675.00)	6,300.00	5,825.00
TOTAL INCOME	475.00	3,150.00	(2,675.00)	475.00	3,150.00	(2,675.00)	6,300.00	5,825.00
<b>EXPENSES</b>								
Expenses								
Operating Expenses								
Courtyard Landscape	408.74	408.75	(0.01)	408.74	408.75	(0.01)	4,905.00	4,496.26
Courtyard Management Fee	89.00	89.00	0.00	89.00	89.00	0.00	1,070.00	981.00
Courtyard Mulch	0.00	0.00	0.00	0.00	0.00	0.00	325.00	325.00
Total Operating Expenses	497.74	497.75	(0.01)	497.74	497.75	(0.01)	6,300.00	5,802.26
Total Operating Expenses	497.74	497.75	(0.01)	497.74	497.75	(0.01)	6,300.00	5,802.26
TOTAL EXPENSES	497.74	497.75	(0.01)	497.74	497.75	(0.01)	6,300.00	5,802.26
<b>NET INCOME (LOSS)</b>	<b>(22.74)</b>	<b>2,652.25</b>	<b>(2,674.99)</b>	<b>(22.74)</b>	<b>2,652.25</b>	<b>(2,674.99)</b>		

# Unexpended Budget Report

Sunday January 31, 2010

## Highgrove Townhomes 2010 Budget

Highgrove Townhomes Cash Accounting Year Starts January 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
HG Reserve Interest	182.64	0.00	182.64	182.64	0.00	182.64	0.00	(182.64)
Highgrove Monthly Dues	3,856.50	4,625.00	(768.50)	3,856.50	4,625.00	(768.50)	55,500.00	51,643.50
Total Income	4,039.14	4,625.00	(585.86)	4,039.14	4,625.00	(585.86)	55,500.00	51,460.86
<b>TOTAL INCOME</b>								
	4,039.14	4,625.00	(585.86)	4,039.14	4,625.00	(585.86)	55,500.00	51,460.86
<b>EXPENSES</b>								
Expenses								
Operating Expenses								
Highgrove Build Exterior	0.00	400.00	(400.00)	0.00	400.00	(400.00)	4,800.00	4,800.00
Highgrove Landscape	817.00	817.00	0.00	817.00	817.00	0.00	9,804.00	8,987.00
Highgrove Management Fee	325.00	325.00	0.00	325.00	325.00	0.00	3,902.00	3,577.00
Highgrove Mulch	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00
Highgrove Print & Postage	0.00	50.00	(50.00)	0.00	50.00	(50.00)	200.00	200.00
Highgrove Security Contrt	0.00	0.00	0.00	0.00	0.00	0.00	2,300.00	2,300.00
Highgrove Security Electr	120.63	134.00	(13.37)	120.63	134.00	(13.37)	1,600.00	1,479.37
Highgrove Security Phone	496.70	375.00	121.70	496.70	375.00	121.70	4,500.00	4,003.30
Highgrove Termite Inspect	0.00	0.00	0.00	0.00	0.00	0.00	1,800.00	1,800.00
Highgrove TH Tax	0.00	0.00	0.00	0.00	0.00	0.00	1,059.00	1,059.00
Highgrove Water & Sewer	458.31	500.00	(41.69)	458.31	500.00	(41.69)	3,200.00	2,741.69
Total Operating Expenses	2,217.64	2,601.00	(383.36)	2,217.64	2,601.00	(383.36)	34,165.00	31,947.36
<b>Total Operating Expenses</b>								
	2,217.64	2,601.00	(383.36)	2,217.64	2,601.00	(383.36)	34,165.00	31,947.36
Reserves: Capital Expndit								
Highgrove Reserve Transfr	0.00	0.00	0.00	0.00	0.00	0.00	21,335.00	21,335.00
Total Reserves: Capital Expndit	0.00	0.00	0.00	0.00	0.00	0.00	21,335.00	21,335.00
<b>TOTAL EXPENSES</b>								
	2,217.64	2,601.00	(383.36)	2,217.64	2,601.00	(383.36)	55,500.00	53,282.36
<b>NET INCOME (LOSS)</b>								
	1,821.50	2,024.00	(202.50)	1,821.50	2,024.00	(202.50)		

# Unexpended Budget Report

Sunday January 31, 2010

## 2010 SVHOA Budget

Southern Village HOA Cash Accounting Year Starts January 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
Annual Assessmt	62,276.80	149,850.00	(87,573.20)	62,276.80	149,850.00	(87,573.20)	149,850.00	87,573.20
Assessment Class III	450.00	450.00	0.00	450.00	450.00	0.00	450.00	0.00
Assessment Sub-Associat.	12,008.00	12,008.00	0.00	12,008.00	12,008.00	0.00	18,170.00	6,162.00
Assessment SV Apartments	0.00	3,674.00	(3,674.00)	0.00	3,674.00	(3,674.00)	3,674.00	3,674.00
Late Fee Income	20.00	0.00	20.00	20.00	0.00	20.00	0.00	(20.00)
Reserve Interest	101.89	0.00	101.89	101.89	0.00	101.89	0.00	(101.89)
Total Income	74,856.69	165,982.00	(91,125.31)	74,856.69	165,982.00	(91,125.31)	172,144.00	97,287.31
<b>TOTAL INCOME</b>	74,856.69	165,982.00	(91,125.31)	74,856.69	165,982.00	(91,125.31)	172,144.00	97,287.31
<b>EXPENSES</b>								
Expenses								
Operating Expenses								
Going Green	0.00	250.00	(250.00)	0.00	250.00	(250.00)	1,000.00	1,000.00
Total Operating Expenses	0.00	250.00	(250.00)	0.00	250.00	(250.00)	1,000.00	1,000.00
Maintenance Expenses								
Maintenance Expenses								
Fences (Parks)	0.00	300.00	(300.00)	0.00	300.00	(300.00)	1,200.00	1,200.00
Greenways Paths & Trees	0.00	334.00	(334.00)	0.00	334.00	(334.00)	4,000.00	4,000.00
Landscape	3,031.00	3,167.00	(136.00)	3,031.00	3,167.00	(136.00)	38,000.00	34,969.00
Mulch All Areas	0.00	0.00	0.00	0.00	0.00	0.00	4,500.00	4,500.00
Parks	218.63	418.00	(199.37)	218.63	418.00	(199.37)	5,000.00	4,781.37
Pond Care Contract	0.00	400.00	(400.00)	0.00	400.00	(400.00)	4,800.00	4,800.00
Pond Improvements	0.00	250.00	(250.00)	0.00	250.00	(250.00)	3,000.00	3,000.00
Trees (St. Care Contract)	0.00	667.00	(667.00)	0.00	667.00	(667.00)	8,000.00	8,000.00
Walls (stone)	0.00	500.00	(500.00)	0.00	500.00	(500.00)	2,000.00	2,000.00
Total Maintenance Expenses	3,249.63	6,036.00	(2,786.37)	3,249.63	6,036.00	(2,786.37)	70,500.00	67,250.37
Total Maintenance Expenses	3,249.63	6,036.00	(2,786.37)	3,249.63	6,036.00	(2,786.37)	70,500.00	67,250.37
Community Watch	0.00	250.00	(250.00)	0.00	250.00	(250.00)	1,000.00	1,000.00
Electric	98.04	250.00	(151.96)	98.04	250.00	(151.96)	3,000.00	2,901.96
Management Fee	1,575.00	1,575.00	0.00	1,575.00	1,575.00	0.00	18,900.00	17,325.00

# Unexpended Budget Report

Sunday January 31, 2010

## 2010 SVHOA Budget (Continued)

Southern Village HOA Cash Accounting Year Starts January 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>EXPENSES (Continued)</b>								
Expenses (Continued)								
Market Street Events	0.00	0.00	0.00	0.00	0.00	0.00	10,212.00	10,212.00
Misc.	0.00	61.00	(61.00)	0.00	61.00	(61.00)	725.00	725.00
Police Substation	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	5,000.00
Storm Water Charge	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00
SV Charity Events	0.00	175.00	(175.00)	0.00	175.00	(175.00)	700.00	700.00
Water & Sewer Common Area	71.10	200.00	(128.90)	71.10	200.00	(128.90)	4,200.00	4,128.90
Total Operating Expenses	4,993.77	8,797.00	(3,803.23)	4,993.77	8,797.00	(3,803.23)	116,737.00	111,743.23
<b>SVHOA Administration</b>								
Administration - Misc.	100.00	34.00	66.00	100.00	34.00	66.00	400.00	300.00
CAI Membership	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
Insurance	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00	4,000.00
Legal	0.00	168.00	(168.00)	0.00	168.00	(168.00)	2,000.00	2,000.00
Management Contract Fee	1,575.00	1,575.00	0.00	1,575.00	1,575.00	0.00	18,900.00	17,325.00
Printing & Postage	0.00	350.00	(350.00)	0.00	350.00	(350.00)	3,500.00	3,500.00
Tax Return Preparation	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00
Taxes	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00
Website	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	2,000.00
Total SVHOA Administration	1,675.00	2,127.00	(452.00)	1,675.00	2,127.00	(452.00)	32,800.00	31,125.00
<b>Reserves: Capital Expendit</b>								
Greenways & Paths	0.00	250.00	(250.00)	0.00	250.00	(250.00)	1,000.00	1,000.00
Landscaping (Arlen Park)	0.00	2,000.00	(2,000.00)	0.00	2,000.00	(2,000.00)	6,000.00	6,000.00
Lighting (Solar Powered)	0.00	0.00	0.00	0.00	0.00	0.00	7,000.00	7,000.00
Soccer Goals (Central Pk)	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00
Trash Cans (Wkly Service)	0.00	343.00	(343.00)	0.00	343.00	(343.00)	4,100.00	4,100.00
Trees (Common Areas)	0.00	250.00	(250.00)	0.00	250.00	(250.00)	3,000.00	3,000.00
Total Reserves: Capital Expendit	0.00	2,843.00	(2,843.00)	0.00	2,843.00	(2,843.00)	22,600.00	22,600.00
<b>TOTAL EXPENSES</b>	6,668.77	13,767.00	(7,098.23)	6,668.77	13,767.00	(7,098.23)	172,137.00	165,468.23
<b>NET INCOME (LOSS)</b>	68,187.92	152,215.00	(84,027.08)	68,187.92	152,215.00	(84,027.08)		

# Unexpended Budget Report

Sunday January 31, 2010

## Townhome I 2010 Budget

Townhome I Cash Accounting Year Starts January 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
TH I Reserves Interest	49.07	0.00	49.07	49.07	0.00	49.07	0.00	(49.07)
Townhome I Dues	1,380.00	1,840.00	(460.00)	1,380.00	1,840.00	(460.00)	22,080.00	20,700.00
Total Income	1,429.07	1,840.00	(410.93)	1,429.07	1,840.00	(410.93)	22,080.00	20,650.93
<b>TOTAL INCOME</b>	<b>1,429.07</b>	<b>1,840.00</b>	<b>(410.93)</b>	<b>1,429.07</b>	<b>1,840.00</b>	<b>(410.93)</b>	<b>22,080.00</b>	<b>20,650.93</b>
<b>EXPENSES</b>								
Expenses								
Operating Expenses								
TH I Building Exterior	0.00	134.00	(134.00)	0.00	134.00	(134.00)	1,600.00	1,600.00
TH I Gutter Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	400.00	400.00
TH I Landscape	508.74	508.75	(0.01)	508.74	508.75	(0.01)	6,105.00	5,596.26
TH I Management	108.00	108.00	0.00	108.00	108.00	0.00	1,301.00	1,193.00
TH I Mulch	0.00	0.00	0.00	0.00	0.00	0.00	900.00	900.00
TH I Printing & Postage	0.00	25.00	(25.00)	0.00	25.00	(25.00)	100.00	100.00
TH I Tax	0.00	0.00	0.00	0.00	0.00	0.00	170.00	170.00
TH I Termite Inspection	0.00	0.00	0.00	0.00	0.00	0.00	600.00	600.00
Total Operating Expenses	616.74	775.75	(159.01)	616.74	775.75	(159.01)	11,176.00	10,559.26
Total Operating Expenses	616.74	775.75	(159.01)	616.74	775.75	(159.01)	11,176.00	10,559.26
TH I Reserve Account								
TH I Reserve Transfer	0.00	0.00	0.00	0.00	0.00	0.00	10,904.00	10,904.00
Total TH I Reserve Account	0.00	0.00	0.00	0.00	0.00	0.00	10,904.00	10,904.00
<b>TOTAL EXPENSES</b>	<b>616.74</b>	<b>775.75</b>	<b>(159.01)</b>	<b>616.74</b>	<b>775.75</b>	<b>(159.01)</b>	<b>22,080.00</b>	<b>21,463.26</b>
<b>NET INCOME (LOSS)</b>	<b>812.33</b>	<b>1,064.25</b>	<b>(251.92)</b>	<b>812.33</b>	<b>1,064.25</b>	<b>(251.92)</b>		

# Unexpended Budget Report

Sunday January 31, 2010

## Townhome II 2010 Budget

Townhome II Cash Accounting Year Starts January 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
TH II Reserves Interest	220.91	0.00	220.91	220.91	0.00	220.91	0.00	(220.91)
Townhome II Monthly Dues	5,373.24	5,008.00	365.24	5,373.24	5,008.00	365.24	60,090.00	54,716.76
Total Income	5,594.15	5,008.00	586.15	5,594.15	5,008.00	586.15	60,090.00	54,495.85
<b>TOTAL INCOME</b>	<b>5,594.15</b>	<b>5,008.00</b>	<b>586.15</b>	<b>5,594.15</b>	<b>5,008.00</b>	<b>586.15</b>	<b>60,090.00</b>	<b>54,495.85</b>
<b>EXPENSES</b>								
Expenses								
Operating Expenses								
TH II Building Exterior	0.00	583.00	(583.00)	0.00	583.00	(583.00)	7,000.00	7,000.00
TH II Lansdscape	917.00	917.00	0.00	917.00	917.00	0.00	11,004.00	10,087.00
TH II Management	372.00	372.00	0.00	372.00	372.00	0.00	4,471.00	4,099.00
TH II Mulch	0.00	0.00	0.00	0.00	0.00	0.00	4,100.00	4,100.00
TH II Printing & Postage	0.00	0.00	0.00	0.00	0.00	0.00	232.00	232.00
TH II Tax	0.00	0.00	0.00	0.00	0.00	0.00	1,274.00	1,274.00
TH II Termite Inspection	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	2,000.00
Total Operating Expenses	1,289.00	1,872.00	(583.00)	1,289.00	1,872.00	(583.00)	30,081.00	28,792.00
Total Operating Expenses	1,289.00	1,872.00	(583.00)	1,289.00	1,872.00	(583.00)	30,081.00	28,792.00
Reserves: Capital Expendit								
TH II Transfer to Reserves	0.00	0.00	0.00	0.00	0.00	0.00	30,009.00	30,009.00
Total Reserves: Capital Expendit	0.00	0.00	0.00	0.00	0.00	0.00	30,009.00	30,009.00
<b>TOTAL EXPENSES</b>	<b>1,289.00</b>	<b>1,872.00</b>	<b>(583.00)</b>	<b>1,289.00</b>	<b>1,872.00</b>	<b>(583.00)</b>	<b>60,090.00</b>	<b>58,801.00</b>
<b>NET INCOME (LOSS)</b>	<b>4,305.15</b>	<b>3,136.00</b>	<b>1,169.15</b>	<b>4,305.15</b>	<b>3,136.00</b>	<b>1,169.15</b>		

# Unexpended Budget Report

Sunday January 31, 2010

## Westend Townhomes 2010 Budget

West End Townhomes Cash Accounting Year Starts January 1, 2010

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
Westend Reserves Interest	65.99	0.00	65.99	65.99	0.00	65.99	0.00	(65.99)
Westend Townhomes	2,148.58	2,645.00	(496.42)	2,148.58	2,645.00	(496.42)	31,740.00	29,591.42
Total Income	2,214.57	2,645.00	(430.43)	2,214.57	2,645.00	(430.43)	31,740.00	29,525.43
<b>TOTAL INCOME</b>	<b>2,214.57</b>	<b>2,645.00</b>	<b>(430.43)</b>	<b>2,214.57</b>	<b>2,645.00</b>	<b>(430.43)</b>	<b>31,740.00</b>	<b>29,525.43</b>
<b>EXPENSES</b>								
Expenses								
Operating Expenses								
Highgrove Build Exterior	50.00	0.00	50.00	50.00	0.00	50.00	0.00	(50.00)
Westend Building Exterior	0.00	184.00	(184.00)	0.00	184.00	(184.00)	2,200.00	2,200.00
Westend Landscape	600.52	600.52	0.00	600.52	600.52	0.00	7,202.00	6,601.48
Westend Management	149.00	149.00	0.00	149.00	149.00	0.00	1,788.00	1,639.00
Westend Mulch	0.00	0.00	0.00	0.00	0.00	0.00	2,100.00	2,100.00
Westend Security Contract	0.00	250.00	(250.00)	0.00	250.00	(250.00)	3,000.00	3,000.00
Westend Security Electric	63.40	93.00	(29.60)	63.40	93.00	(29.60)	1,100.00	1,036.60
Westend Security Phone	220.13	209.00	11.13	220.13	209.00	11.13	2,500.00	2,279.87
Westend Tax	0.00	0.00	0.00	0.00	0.00	0.00	103.00	103.00
Westend Termite Inspect	0.00	0.00	0.00	0.00	0.00	0.00	800.00	800.00
Westnd Printing & Postage	0.00	25.00	(25.00)	0.00	25.00	(25.00)	100.00	100.00
Total Operating Expenses	1,083.05	1,510.52	(427.47)	1,083.05	1,510.52	(427.47)	20,893.00	19,809.95
Total Operating Expenses	1,083.05	1,510.52	(427.47)	1,083.05	1,510.52	(427.47)	20,893.00	19,809.95
Reserves: Capital Expndit								
Westend Reserve Transfer	0.00	0.00	0.00	0.00	0.00	0.00	10,847.00	10,847.00
Total Reserves: Capital Expndit	0.00	0.00	0.00	0.00	0.00	0.00	10,847.00	10,847.00
<b>TOTAL EXPENSES</b>	<b>1,083.05</b>	<b>1,510.52</b>	<b>(427.47)</b>	<b>1,083.05</b>	<b>1,510.52</b>	<b>(427.47)</b>	<b>31,740.00</b>	<b>30,656.95</b>
<b>NET INCOME (LOSS)</b>	<b>1,131.52</b>	<b>1,134.48</b>	<b>(2.96)</b>	<b>1,131.52</b>	<b>1,134.48</b>	<b>(2.96)</b>		