

# Balance Sheet

Saturday April 30, 2011

## Annual Alley Dues

Cash Accounting Year Starts January 1, 2011

### ASSETS

#### Current Assets

Alley Reserves Bank Acc.	\$92,628.64	
SVHOA Operating Account	\$25,428.00	
Total Current Assets		\$118,056.64

TOTAL ASSETS		<u>\$118,056.64</u>
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### EQUITY

#### Alley Reserve Account

Alley Reserves	\$92,370.24	
Alley Reserves Interest	\$258.40	
Total Alley Reserve Account		\$92,628.64

Current Year Earnings	\$24,902.00	
Retained Earnings	\$526.00	

TOTAL EQUITY		<u>\$118,056.64</u>
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TOTAL LIABILITIES AND EQUITY		<u>\$118,056.64</u>
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# Balance Sheet

Saturday April 30, 2011

## Courtyard Annual Dues

Cash Accounting Year Starts January 1, 2011

### ASSETS

#### Current Assets

SVHOA Operating Account

\$3,970.99

Total Current Assets

\$3,970.99

TOTAL ASSETS

\$3,970.99

### EQUITY

Current Year Earnings

\$3,051.11

Retained Earnings

\$919.88

TOTAL EQUITY

\$3,970.99

TOTAL LIABILITIES AND EQUITY

\$3,970.99

# Balance Sheet

Saturday April 30, 2011

## Highgrove Townhomes

Cash Accounting Year Starts January 1, 2011

### ASSETS

#### Current Assets

HG TH Reserves Bank Acc.	\$45,779.69	
Highgrove TH Reserves CD	\$106,182.78	
SVHOA Operating Account	\$10,334.22	
Total Current Assets		\$162,296.69

TOTAL ASSETS \$162,296.69

### EQUITY

Highgrove TH Reserve Acc.		
HG Reserve Interest	\$600.01	
Highgrove TH Reserves	\$151,362.46	
Total Highgrove TH Reserve Acc.		\$151,962.47
Current Year Earnings	\$5,514.57	
Retained Earnings	\$4,819.65	

TOTAL EQUITY \$162,296.69

TOTAL LIABILITIES AND EQUITY \$162,296.69

# Balance Sheet

Saturday April 30, 2011

## Southern Village HOA

Cash Accounting Year Starts January 1, 2011

### ASSETS

General Reserves Account			
General Reserves Bank Acc		\$122,614.42	
	Total General Reserves Account		\$122,614.42
Current Assets			
SVHOA Operating Account		\$104,185.33	
	Total Current Assets		\$104,185.33
	<b>TOTAL ASSETS</b>		<b><u>\$226,799.75</u></b>

### EQUITY

General Reserves Account			
General Reserves		\$122,272.37	
Reserve Interest		\$342.05	
	Total General Reserves Account		\$122,614.42
Current Year Earnings		\$71,163.33	
Retained Earnings		\$33,022.00	
	<b>TOTAL EQUITY</b>		<b><u>\$226,799.75</u></b>
	<b>TOTAL LIABILITIES AND EQUITY</b>		<b><u>\$226,799.75</u></b>

# Balance Sheet

Saturday April 30, 2011

## Townhome I

Cash Accounting Year Starts January 1, 2011

### ASSETS

#### Current Assets

SVHOA Operating Account	\$6,698.62	
TH I Reserve Bank Account	\$54,757.82	
Total Current Assets		\$61,456.44

TOTAL ASSETS		<u>\$61,456.44</u>
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### EQUITY

Current Year Earnings	\$1,393.04	
Retained Earnings	\$5,305.58	
TH I Reserve Account		
TH I Reserves	\$54,605.06	
TH I Reserves Interest	\$152.76	
Total TH I Reserve Account		\$54,757.82

TOTAL EQUITY		<u>\$61,456.44</u>
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TOTAL LIABILITIES AND EQUITY		<u>\$61,456.44</u>
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# Balance Sheet

Saturday April 30, 2011

## Townhome II

Cash Accounting Year Starts January 1, 2011

### ASSETS

#### Current Assets

SVHOA Operating Account	\$16,390.56	
TH II Reserve Bank Acc.	\$112,423.92	
Townhome II Reserves CD	\$106,182.78	
Total Current Assets		\$234,997.26

TOTAL ASSETS		<u>\$234,997.26</u>
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### EQUITY

Current Year Earnings	\$3,954.31	
Retained Earnings	\$12,436.25	
TH II Reserve Account		
TH II Reserves	\$217,820.77	
TH II Reserves Interest	\$785.93	
Total TH II Reserve Account		\$218,606.70

TOTAL EQUITY		<u>\$234,997.26</u>
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TOTAL LIABILITIES AND EQUITY		<u>\$234,997.26</u>
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# Balance Sheet

Saturday April 30, 2011

## Westend Townhomes

Cash Accounting Year Starts January 1, 2011

### ASSETS

#### Current Assets

SVHOA Operating Account	\$9,679.47	
Westend ReserveBK Account	\$38,402.73	
Total Current Assets		\$48,082.20

TOTAL ASSETS		<u>\$48,082.20</u>
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### EQUITY

Current Year Earnings	\$2,833.11	
Retained Earnings	\$6,846.36	
Westend Reserve Account		
Westend Reserves	\$38,295.60	
Westend Reserves Interest	\$107.13	
Total Westend Reserve Account		\$38,402.73

TOTAL EQUITY		<u>\$48,082.20</u>
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TOTAL LIABILITIES AND EQUITY		<u>\$48,082.20</u>
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# Unexpended Budget Report

Saturday April 30, 2011

## Alley Reserves 2011 Budget

Annual Alley Dues Cash Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
Alley Reserves Interest	64.67	0.00	64.67	258.40	0.00	258.40	0.00	(258.40)
Annual Alley Dues	2,054.00	0.00	2,054.00	24,902.00	27,264.00	(2,362.00)	27,264.00	2,362.00
Total Income	2,118.67	0.00	2,118.67	25,160.40	27,264.00	(2,103.60)	27,264.00	2,103.60
<b>TOTAL INCOME</b>	<b>2,118.67</b>	<b>0.00</b>	<b>2,118.67</b>	<b>25,160.40</b>	<b>27,264.00</b>	<b>(2,103.60)</b>	<b>27,264.00</b>	<b>2,103.60</b>
<b>EXPENSES</b>								
Expenses								
Operating Expenses								
Alley Taxes	0.00	0.00	0.00	0.00	300.00	(300.00)	300.00	300.00
Sealer Coat	0.00	0.00	0.00	0.00	0.00	0.00	24,000.00	24,000.00
Total Operating Expenses	0.00	0.00	0.00	0.00	300.00	(300.00)	24,300.00	24,300.00
Total Operating Expenses	0.00	0.00	0.00	0.00	300.00	(300.00)	24,300.00	24,300.00
Reserves: Capital Expense								
Transfer to Alley Reserve	0.00	0.00	0.00	0.00	0.00	0.00	2,964.00	2,964.00
Total Reserves: Capital Expense	0.00	0.00	0.00	0.00	0.00	0.00	2,964.00	2,964.00
<b>TOTAL EXPENSES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>300.00</b>	<b>(300.00)</b>	<b>27,264.00</b>	<b>27,264.00</b>
<b>NET INCOME (LOSS)</b>	<b>2,118.67</b>		<b>2,118.67</b>	<b>25,160.40</b>	<b>26,964.00</b>	<b>(1,803.60)</b>		



# Unexpended Budget Report

Saturday April 30, 2011

## Courtyard 2011 Budget

Courtyard Annual Dues Cash Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
Annual Courtyard Dues	0.00	0.00	0.00	6,583.32	7,000.00	(416.68)	7,000.00	416.68
Total Income	0.00	0.00	0.00	6,583.32	7,000.00	(416.68)	7,000.00	416.68
TOTAL INCOME	0.00	0.00	0.00	6,583.32	7,000.00	(416.68)	7,000.00	416.68
<b>EXPENSES</b>								
Expenses								
Operating Expenses								
Courtyard Landscape	408.74	408.75	(0.01)	1,634.96	1,635.00	(0.04)	4,905.00	3,270.04
Courtyard Management Fee	0.00	0.00	0.00	1,016.00	1,016.00	0.00	1,016.00	0.00
Courtyard Mulch	881.25	900.00	(18.75)	881.25	900.00	(18.75)	900.00	18.75
Total Operating Expenses	1,289.99	1,308.75	(18.76)	3,532.21	3,551.00	(18.79)	6,821.00	3,288.79
Total Operating Expenses	1,289.99	1,308.75	(18.76)	3,532.21	3,551.00	(18.79)	6,821.00	3,288.79
TOTAL EXPENSES	1,289.99	1,308.75	(18.76)	3,532.21	3,551.00	(18.79)	6,821.00	3,288.79
<b>NET INCOME (LOSS)</b>	<b>(1,289.99)</b>	<b>(1,308.75)</b>	<b>18.76</b>	<b>3,051.11</b>	<b>3,449.00</b>	<b>(397.89)</b>		

# Unexpended Budget Report

Saturday April 30, 2011

## Highgrove Townhomes 2011 Budget

Highgrove Townhomes Cash Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
HG Reserve Interest	143.67	0.00	143.67	600.01	0.00	600.01	0.00	(600.01)
Highgrove Monthly Dues	4,474.32	5,280.00	(805.68)	18,966.83	21,120.00	(2,153.17)	63,360.00	44,393.17
Total Income	4,617.99	5,280.00	(662.01)	19,566.84	21,120.00	(1,553.16)	63,360.00	43,793.16
<b>TOTAL INCOME</b>	<b>4,617.99</b>	<b>5,280.00</b>	<b>(662.01)</b>	<b>19,566.84</b>	<b>21,120.00</b>	<b>(1,553.16)</b>	<b>63,360.00</b>	<b>43,793.16</b>
<b>EXPENSES</b>								
Expenses								
Operating Expenses								
Highgrove Build Exterior	0.00	800.00	(800.00)	830.00	3,200.00	(2,370.00)	9,600.00	8,770.00
Highgrove FA Contract	143.04	80.00	63.04	1,006.06	320.00	686.06	960.00	(46.06)
Highgrove FA Electric	158.36	134.00	24.36	754.13	534.00	220.13	1,600.00	845.87
Highgrove FA Inspections	0.00	0.00	0.00	0.00	0.00	0.00	440.00	440.00
Highgrove FA Phone	429.99	480.00	(50.01)	1,783.53	1,920.00	(136.47)	5,760.00	3,976.47
Highgrove Landscape	817.00	817.00	0.00	3,268.00	3,268.00	0.00	9,804.00	6,536.00
Highgrove Management Fee	0.00	0.00	0.00	4,459.00	4,460.00	(1.00)	4,460.00	1.00
Highgrove Mulch	975.00	1,000.00	(25.00)	975.00	1,000.00	(25.00)	1,000.00	25.00
Highgrove Print & Postage	0.00	50.00	(50.00)	0.00	50.00	(50.00)	200.00	200.00
Highgrove Tax	0.00	0.00	0.00	0.00	1,200.00	(1,200.00)	1,200.00	1,200.00
Highgrove Termite Inspect	0.00	0.00	0.00	0.00	0.00	0.00	1,680.00	1,680.00
Highgrove Water & Sewer	0.00	100.00	(100.00)	376.54	400.00	(23.46)	4,000.00	3,623.46
Total Operating Expenses	2,523.39	3,461.00	(937.61)	13,452.26	16,352.00	(2,899.74)	40,704.00	27,251.74
Total Operating Expenses	2,523.39	3,461.00	(937.61)	13,452.26	16,352.00	(2,899.74)	40,704.00	27,251.74
Reserves: Capital Expense								
Highgrove Reserve Transfr	0.00	0.00	0.00	0.00	0.00	0.00	22,656.00	22,656.00
Total Reserves: Capital Expense	0.00	0.00	0.00	0.00	0.00	0.00	22,656.00	22,656.00
<b>TOTAL EXPENSES</b>	<b>2,523.39</b>	<b>3,461.00</b>	<b>(937.61)</b>	<b>13,452.26</b>	<b>16,352.00</b>	<b>(2,899.74)</b>	<b>63,360.00</b>	<b>49,907.74</b>
<b>NET INCOME (LOSS)</b>	<b>2,094.60</b>	<b>1,819.00</b>	<b>275.60</b>	<b>6,114.58</b>	<b>4,768.00</b>	<b>1,346.58</b>		

# Unexpended Budget Report

Saturday April 30, 2011

## 2011 SVHOA Budget

Southern Village HOA Cash Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
Annual Assessmt	9,570.00	0.00	9,570.00	122,821.00	133,200.00	(10,379.00)	133,200.00	10,379.00
Assessment Class III	400.00	0.00	400.00	400.00	400.00	0.00	400.00	0.00
Assessment Sub-Associat.	0.00	0.00	0.00	15,150.00	17,250.00	(2,100.00)	17,250.00	2,100.00
Assessment SV Apartments	0.00	0.00	0.00	3,675.00	3,675.00	0.00	3,675.00	0.00
Reserve Interest	85.60	0.00	85.60	342.05	0.00	342.05	0.00	(342.05)
Total Income	10,055.60	0.00	10,055.60	142,388.05	154,525.00	(12,136.95)	154,525.00	12,136.95
<b>TOTAL INCOME</b>	<b>10,055.60</b>	<b>0.00</b>	<b>10,055.60</b>	<b>142,388.05</b>	<b>154,525.00</b>	<b>(12,136.95)</b>	<b>154,525.00</b>	<b>12,136.95</b>
<b>EXPENSES</b>								
Expenses								
Maintenance Expenses								
Maintenance Expenses								
Fences (Parks)	0.00	0.00	0.00	0.00	250.00	(250.00)	1,000.00	1,000.00
Greenways Paths & Trees	0.00	200.00	(200.00)	160.00	800.00	(640.00)	4,000.00	3,840.00
Landscape	3,031.00	3,166.00	(135.00)	12,124.00	12,667.00	(543.00)	38,000.00	25,876.00
Mulch All Areas	2,396.50	2,500.00	(103.50)	2,396.50	2,500.00	(103.50)	7,500.00	5,103.50
Parks	75.00	418.00	(343.00)	75.00	1,668.00	(1,593.00)	5,000.00	4,925.00
Pond Care Contract	0.00	0.00	0.00	1,200.00	1,200.00	0.00	4,800.00	3,600.00
Pond Improvements	0.00	0.00	0.00	0.00	500.00	(500.00)	2,000.00	2,000.00
Trees (St. Care Contract)	1,488.00	1,500.00	(12.00)	3,708.00	4,000.00	(292.00)	6,000.00	2,292.00
Walls (stone)	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00
Total Maintenance Expenses	6,990.50	7,784.00	(793.50)	19,663.50	23,585.00	(3,921.50)	69,300.00	49,636.50
Total Maintenance Expenses	6,990.50	7,784.00	(793.50)	19,663.50	23,585.00	(3,921.50)	69,300.00	49,636.50
Community Watch	0.00	0.00	0.00	169.85	250.00	(80.15)	1,000.00	830.15
Electric	205.69	250.00	(44.31)	757.08	1,000.00	(242.92)	3,000.00	2,242.92
Going Green	0.00	0.00	0.00	0.00	250.00	(250.00)	1,000.00	1,000.00
Management Fee	0.00	0.00	0.00	16,692.00	16,843.00	(151.00)	16,843.00	151.00
Market Street Events	0.00	0.00	0.00	8,000.00	8,000.00	0.00	8,000.00	0.00
Misc.	0.00	12.00	(12.00)	11.11	52.00	(40.89)	150.00	138.89
Police Substation	0.00	0.00	0.00	5,000.00	5,000.00	0.00	5,000.00	0.00
Storm Water Charge	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00
SV Charity Events	0.00	0.00	0.00	0.00	0.00	0.00	700.00	700.00

# Unexpended Budget Report

Saturday April 30, 2011

## 2011 SVHOA Budget (Continued)

Southern Village HOA Cash Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>EXPENSES (Continued)</b>								
Expenses (Continued)								
Trash Cans (Wkly Service)	200.00	100.00	100.00	600.00	400.00	200.00	1,200.00	600.00
Water & Sewer Common Area	41.57	200.00	(158.43)	203.44	800.00	(596.56)	4,200.00	3,996.56
Total Operating Expenses	7,437.76	8,346.00	(908.24)	51,096.98	56,180.00	(5,083.02)	111,893.00	60,796.02
 Reserves: Capital Expense								
Greenways & Paths	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00
Trees (Common Areas)	1,410.00	1,500.00	(90.00)	1,410.00	1,500.00	(90.00)	3,000.00	1,590.00
Total Reserves: Capital Expense	1,410.00	1,500.00	(90.00)	1,410.00	1,500.00	(90.00)	4,000.00	2,590.00
 SVHOA Administration								
Administration - Misc.	0.00	10.00	(10.00)	58.44	43.00	15.44	125.00	66.56
Audit of SVHOA Financials	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00	10,000.00
Bank Service Charge	0.00	0.00	0.00	5.00	0.00	5.00	0.00	(5.00)
Insurance	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00	4,000.00
Legal	0.00	0.00	0.00	581.25	750.00	(168.75)	2,000.00	1,418.75
Management Contract Fee	0.00	0.00	0.00	16,692.00	16,843.00	(151.00)	16,843.00	151.00
Printing & Postage	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00	3,500.00
Tax Return Preparation	0.00	0.00	0.00	540.00	400.00	140.00	400.00	(140.00)
Taxes	0.00	0.00	0.00	0.00	700.00	(700.00)	700.00	700.00
Website	0.00	50.00	(50.00)	499.00	600.00	(101.00)	1,000.00	501.00
Total SVHOA Administration	0.00	60.00	(60.00)	18,375.69	19,336.00	(960.31)	38,568.00	20,192.31
 TOTAL EXPENSES	8,847.76	9,906.00	(1,058.24)	70,882.67	77,016.00	(6,133.33)	154,461.00	83,578.33
 NET INCOME (LOSS)	1,207.84	(9,906.00)	11,113.84	71,505.38	77,509.00	(6,003.62)		

# Unexpended Budget Report

Saturday April 30, 2011

## Townhome I 2011 Budget

Townhome I Cash Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
TH I Reserves Interest	38.23	0.00	38.23	152.76	0.00	152.76	0.00	(152.76)
Townhome I Dues	1,230.00	1,600.00	(370.00)	6,435.00	6,400.00	35.00	19,200.00	12,765.00
Total Income	1,268.23	1,600.00	(331.77)	6,587.76	6,400.00	187.76	19,200.00	12,612.24
<b>TOTAL INCOME</b>	1,268.23	1,600.00	(331.77)	6,587.76	6,400.00	187.76	19,200.00	12,612.24
<b>EXPENSES</b>								
Expenses								
Operating Expenses								
TH I Building Exterior	0.00	266.00	(266.00)	0.00	1,066.00	(1,066.00)	3,200.00	3,200.00
TH I Gutter Cleaning	0.00	0.00	0.00	320.00	400.00	(80.00)	400.00	80.00
TH I Landscape	508.74	508.75	(0.01)	2,034.96	2,035.00	(0.04)	6,105.00	4,070.04
TH I Management	0.00	0.00	0.00	1,487.00	1,487.00	0.00	1,487.00	0.00
TH I Mulch	1,200.00	1,200.00	0.00	1,200.00	1,200.00	0.00	1,200.00	0.00
TH I Painting	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	2,000.00
TH I Printing & Postage	0.00	25.00	(25.00)	0.00	25.00	(25.00)	100.00	100.00
TH I Taxes	0.00	0.00	0.00	0.00	250.00	(250.00)	250.00	250.00
TH I Termite Inspection	0.00	0.00	0.00	0.00	0.00	0.00	560.00	560.00
Total Operating Expenses	1,708.74	1,999.75	(291.01)	5,041.96	6,463.00	(1,421.04)	15,302.00	10,260.04
Total Operating Expenses	1,708.74	1,999.75	(291.01)	5,041.96	6,463.00	(1,421.04)	15,302.00	10,260.04
TH I Reserve Account								
TH I Reserve Transfer	0.00	0.00	0.00	0.00	0.00	0.00	3,898.00	3,898.00
Total TH I Reserve Account	0.00	0.00	0.00	0.00	0.00	0.00	3,898.00	3,898.00
<b>TOTAL EXPENSES</b>	1,708.74	1,999.75	(291.01)	5,041.96	6,463.00	(1,421.04)	19,200.00	14,158.04
<b>NET INCOME (LOSS)</b>	(440.51)	(399.75)	(40.76)	1,545.80	(63.00)	1,608.80		

# Unexpended Budget Report

Saturday April 30, 2011

## Townhome II 2011 Budget

Townhome II Cash Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
TH II Reserves Interest	190.20	0.00	190.20	785.93	0.00	785.93	0.00	(785.93)
Townhome II Monthly Dues	4,676.30	4,400.00	276.30	16,929.81	17,600.00	(670.19)	52,800.00	35,870.19
Total Income	4,866.50	4,400.00	466.50	17,715.74	17,600.00	115.74	52,800.00	35,084.26
<b>TOTAL INCOME</b>	<b>4,866.50</b>	<b>4,400.00</b>	<b>466.50</b>	<b>17,715.74</b>	<b>17,600.00</b>	<b>115.74</b>	<b>52,800.00</b>	<b>35,084.26</b>
<b>EXPENSES</b>								
Expenses								
Operating Expenses								
TH II Building Exterior	0.00	916.00	(916.00)	110.00	3,666.00	(3,556.00)	11,000.00	10,890.00
TH II Lansdscape	917.00	917.00	0.00	3,668.00	3,668.00	0.00	11,004.00	7,336.00
TH II Management	0.00	0.00	0.00	5,110.00	5,110.00	0.00	5,110.00	0.00
TH II Mulch	4,087.50	4,100.00	(12.50)	4,087.50	4,100.00	(12.50)	4,100.00	12.50
TH II Printing & Postage	0.00	50.00	(50.00)	0.00	50.00	(50.00)	250.00	250.00
TH II Tax	0.00	0.00	0.00	0.00	1,400.00	(1,400.00)	1,400.00	1,400.00
TH II Termite Inspection	0.00	0.00	0.00	0.00	0.00	0.00	1,925.00	1,925.00
Total Operating Expenses	5,004.50	5,983.00	(978.50)	12,975.50	17,994.00	(5,018.50)	34,789.00	21,813.50
Total Operating Expenses	5,004.50	5,983.00	(978.50)	12,975.50	17,994.00	(5,018.50)	34,789.00	21,813.50
Reserves: Capital Expense								
TH II Tranfer to Reserves	0.00	0.00	0.00	0.00	0.00	0.00	18,011.00	18,011.00
Total Reserves: Capital Expense	0.00	0.00	0.00	0.00	0.00	0.00	18,011.00	18,011.00
<b>TOTAL EXPENSES</b>	<b>5,004.50</b>	<b>5,983.00</b>	<b>(978.50)</b>	<b>12,975.50</b>	<b>17,994.00</b>	<b>(5,018.50)</b>	<b>52,800.00</b>	<b>39,824.50</b>
<b>NET INCOME (LOSS)</b>	<b>(138.00)</b>	<b>(1,583.00)</b>	<b>1,445.00</b>	<b>4,740.24</b>	<b>(394.00)</b>	<b>5,134.24</b>		

# Unexpended Budget Report

Saturday April 30, 2011

## Westend Townhomes 2011 Budget

Westend Townhomes Cash Accounting Year Starts January 1, 2011

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
<b>INCOME</b>								
Income								
Westend Reserves Interest	26.81	0.00	26.81	107.13	0.00	107.13	0.00	(107.13)
Westend Townhomes	3,770.46	2,640.00	1,130.46	10,672.20	10,560.00	112.20	31,680.00	21,007.80
Total Income	3,797.27	2,640.00	1,157.27	10,779.33	10,560.00	219.33	31,680.00	20,900.67
<b>TOTAL INCOME</b>	<b>3,797.27</b>	<b>2,640.00</b>	<b>1,157.27</b>	<b>10,779.33</b>	<b>10,560.00</b>	<b>219.33</b>	<b>31,680.00</b>	<b>20,900.67</b>
<b>EXPENSES</b>								
Expenses								
Operating Expenses								
Westend Building Exterior	0.00	366.00	(366.00)	0.00	1,466.00	(1,466.00)	4,400.00	4,400.00
Westend FA Contract	110.69	40.00	70.69	547.31	160.00	387.31	480.00	(67.31)
Westend FA Electric	108.43	93.00	15.43	515.14	368.00	147.14	1,100.00	584.86
Westend FA Inspections	0.00	0.00	0.00	0.00	0.00	0.00	220.00	220.00
Westend FA Phone	216.74	240.00	(23.26)	868.06	960.00	(91.94)	2,880.00	2,011.94
Westend Landscape	600.52	600.17	0.35	2,402.08	2,400.68	1.40	7,202.00	4,799.92
Westend Management	0.00	0.00	0.00	2,044.00	2,044.00	0.00	2,044.00	0.00
Westend Mulch	1,462.50	1,500.00	(37.50)	1,462.50	1,500.00	(37.50)	1,500.00	37.50
Westend Tax	0.00	0.00	0.00	0.00	150.00	(150.00)	150.00	150.00
Westend Termite Inspect	0.00	0.00	0.00	0.00	0.00	0.00	770.00	770.00
Westnd Printing & Postage	0.00	25.00	(25.00)	0.00	50.00	(50.00)	100.00	100.00
Total Operating Expenses	2,498.88	2,864.17	(365.29)	7,839.09	9,098.68	(1,259.59)	20,846.00	13,006.91
Total Operating Expenses	2,498.88	2,864.17	(365.29)	7,839.09	9,098.68	(1,259.59)	20,846.00	13,006.91
Reserves: Capital Expense								
Westend Reserve Transfer	0.00	0.00	0.00	0.00	0.00	0.00	10,834.00	10,834.00
Total Reserves: Capital Expense	0.00	0.00	0.00	0.00	0.00	0.00	10,834.00	10,834.00
<b>TOTAL EXPENSES</b>	<b>2,498.88</b>	<b>2,864.17</b>	<b>(365.29)</b>	<b>7,839.09</b>	<b>9,098.68</b>	<b>(1,259.59)</b>	<b>31,680.00</b>	<b>23,840.91</b>
<b>NET INCOME (LOSS)</b>	<b>1,298.39</b>	<b>(224.17)</b>	<b>1,522.56</b>	<b>2,940.24</b>	<b>1,461.32</b>	<b>1,478.92</b>		